



DYNAMIC SERVICES & SECURITY LIMITED

(ISO 9001:2015 & ISO 45001:2018 certified organisation)

CIN: L74999WB2016PLC218387

18-11-2024

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Symbol: DYNAMIC;

Sub: Outcome of the meeting of the Board of Directors of Dynamic Services & Security Limited ('Company') held today i.e. November 18, 2024

Dear Sir/Madam,

Pursuant to Regulation 30, read with Schedule III - Part A and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board at its meeting held today i.e., Monday, November 18, 2024 at the Corporate office of the Company situated at Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake, Kolkata 700091, West Bengal, India, have, inter alia, approved the following:

1. Subject to approval of Members of the Company, the Board has proposed to increase the authorised share capital of the Company from existing Rs. 30,00,00,000/- (Rupees Thirty Crore), comprising of 3,00,00,000 (Three Crore) equity shares of Rs. 10/- (Rupees Ten) each to Rs. 75,00,00,000/- (Rupees Seventy Five Crores) divided into 7,50,00,000 (Seven Crore Fifty Lakh) Equity shares of Rs.10/- (Rupees Ten) each. In order to reflect the proposed change in Authorised Share Capital, the Board proposed consequential alteration in Clause V i.e. Capital Clause of Memorandum of Association of the Company.
2. Migration of the Company's equity shares from the Emerge Platform of the National Stock Exchange of India Limited to the Main Board of both National Stock Exchange of India Limited and BSE Limited, subject to requisite approvals from the respective stock exchanges and the approval of the members of the company through a Postal Ballot.
3. Raising of funds through issue of Convertible Equity Share Warrants ("Warrants") to the Public Investors on Preferential Basis by issuing up to 14,78,000 (Fourteen lakh Seventy Eight Thousand) Warrants convertible in one or more tranches to equity shares of ₹10/- each of the Company at a price of ₹346/- (including premium of ₹336/-) for each Warrant subject to necessary Shareholders' approvals, as applicable.

In terms of the requirements of the Companies Act, 2013, a valuation report from Mr. A. N. Gawade, Registered Valuer having IBBI Registration No. IBBI/RV/05/2019/10746 has been obtained.

The Relevant Date, in terms of provision of SEBI (ICDR) Regulations, 2018 ("SEBI ICDR") for the preferential issue is November 18, 2024.

The requisite details as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as 'ANNEXURE I' to this letter.

Address: 375, Dakshindari Road, Parganas North, Kolkata, West Bengal -700 048

Phone No: 033 – 4008 7463, **Email:** cs@dssl.ind.in,

Website: www.dssl.ind.in



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4. The Board has approved the Postal Ballot notice for seeking approval of the members of the Company on the resolutions as set out in the said Postal Ballot Notice.

The notice will be sent to the shareholders whose names appear on the Register of Members / List of Beneficial Owners as on Thursday, November 14, 2024.

The e-voting period shall commence on Tuesday, November 19, 2024 at 09:00 a.m. (IST) and shall end on Wednesday, December 18, 2024 at 05:00 p.m. (IST).

5. Appointment of Mr. Abbas Vithorawala, Practising Company Secretary having Membership no. A23671, of Institute of Company Secretaries of India to act as the Scrutinizer to conduct the Postal Ballot process pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013.

The meeting of the Board commenced at 1:00 P.M. and concluded at 02:00 P.M.

This is for your kind information. You are requested to kindly take the above on your record.

Thanking you,

For Dynamic Services & Security Limited

Jugal Kishore Bhagat
Managing Director
DIN: 02218545

Encl.: as above

ANNEXURE I

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SL. NO.	PARTICULARS	REMARKS																																																																
1	Type of securities proposed to be issued	Convertible Equity Share Warrants ("Warrants") with a right exercisable by the Warrant holders to subscribe to one Equity Share per Warrant.																																																																
2	Type of issuance	Preferential Allotment of Warrants.																																																																
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of Warrants to the Public Investors on Preferential basis by issuing up to 14,78,000 (Fourteen Lakh Seventy Eight Thousand) Warrants convertible in one or more tranches to equity shares having face value of ₹10/- each of the Company at a price of ₹346/- (including premium of ₹336/-) for each Warrant aggregating up to ₹51,13,88,000 (Rupees Fifty One Crore Thirteen Lakh Eighty Eight Only).																																																																
4	Names of the Investors	<ol style="list-style-type: none"> 1. Hema Lakshman 2. Ritesh Sahu HUF 3. Vincent Alex D'emello 4. Nitesh Niranjana Jha 5. Ashok Dilipkumar Jain 6. Viha Ashok Jain 7. Sonali Abhaykumar Parmar 8. Namita Hemant Jain 9. Neerita Sanjay Jain 10. Yojana Sunil Tambe 11. V P Javare Gowda 12. Ajit Kumar Tulsian 13. Vasudha Bidasaria 14. Sameer Kumar Bidasaria 																																																																
5	Number of Investors	14 (Fourteen)																																																																
6	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)	<table border="1"> <thead> <tr> <th rowspan="2">Name</th> <th colspan="2">Pre-Preferential Issue of Warrants</th> <th colspan="2">Post-Preferential Issue of Warrants</th> </tr> <tr> <th>No. of Equity Shares held</th> <th>% held</th> <th>No. of Equity Shares held</th> <th>% held</th> </tr> </thead> <tbody> <tr> <td>1. Hema Lakshman</td> <td>-</td> <td>0.00%</td> <td>4,00,000</td> <td>1.63%</td> </tr> <tr> <td>2. Ritesh Sahu HUF</td> <td>-</td> <td>0.00%</td> <td>1,00,000</td> <td>0.41%</td> </tr> <tr> <td>3. Vincent Alex D'emello</td> <td>-</td> <td>0.00%</td> <td>1,00,000</td> <td>0.41%</td> </tr> <tr> <td>4. Nitesh Niranjana Jha</td> <td>-</td> <td>0.00%</td> <td>1,00,000</td> <td>0.41%</td> </tr> <tr> <td>5. Ashok Dilipkumar Jain</td> <td>-</td> <td>0.00%</td> <td>2,58,000</td> <td>1.05%</td> </tr> <tr> <td>6. Viha Ashok Jain</td> <td>-</td> <td>0.00%</td> <td>1,05,000</td> <td>0.43%</td> </tr> <tr> <td>7. Sonali Abhaykumar Parmar</td> <td>-</td> <td>0.00%</td> <td>60,000</td> <td>0.25%</td> </tr> <tr> <td>8. Namita Hemant Jain</td> <td>21,000</td> <td>0.09%</td> <td>72,000</td> <td>0.29%</td> </tr> <tr> <td>9. Neerita Sanjay Jain</td> <td>20,000</td> <td>0.09%</td> <td>71,000</td> <td>0.29%</td> </tr> <tr> <td>10. Yojana Sunil Tambe</td> <td>-</td> <td>0.00%</td> <td>50,000</td> <td>0.20%</td> </tr> <tr> <td>11. V P Javare Gowda</td> <td>-</td> <td>0.00%</td> <td>50,000</td> <td>0.20%</td> </tr> </tbody> </table>	Name	Pre-Preferential Issue of Warrants		Post-Preferential Issue of Warrants		No. of Equity Shares held	% held	No. of Equity Shares held	% held	1. Hema Lakshman	-	0.00%	4,00,000	1.63%	2. Ritesh Sahu HUF	-	0.00%	1,00,000	0.41%	3. Vincent Alex D'emello	-	0.00%	1,00,000	0.41%	4. Nitesh Niranjana Jha	-	0.00%	1,00,000	0.41%	5. Ashok Dilipkumar Jain	-	0.00%	2,58,000	1.05%	6. Viha Ashok Jain	-	0.00%	1,05,000	0.43%	7. Sonali Abhaykumar Parmar	-	0.00%	60,000	0.25%	8. Namita Hemant Jain	21,000	0.09%	72,000	0.29%	9. Neerita Sanjay Jain	20,000	0.09%	71,000	0.29%	10. Yojana Sunil Tambe	-	0.00%	50,000	0.20%	11. V P Javare Gowda	-	0.00%	50,000	0.20%
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		12. Ajit Kumar Tulsian	-	0.00%	51,000	0.21%
		13. Vasudha Bidasaria	51,000	0.22%	1,02,000	0.42%
		14. Sameer Kumar Bidasaria	-	0.00%	51,000	0.21%
		Issue Price: ₹346 per warrant				
7	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	<p>The Warrants may be exercised by the Warrant holders in one or more tranches at any time on or before the expiration of 18 months from the date of allotment of such Warrants. This can be done by issuing a written notice to the Company, specifying the number of Warrants proposed to be exercised, along with the aggregate amount payable.</p> <p>An amount equivalent to 25% of the Warrants' issue price will be paid on the date of Warrant allotment. The remaining 75% of the Warrants' issue price is payable upon the allotment of Equity Shares following the exercise of the conversion right by the warrant holder, at their discretion. Failure to pay the entire remaining sum, i.e., 75% of the issue price, by the warrant holder would result in forfeiture of the amount already paid. The amount paid for the Warrants will be adjusted/set-off against the issue price of the resulting Equity Shares.</p>				

For Dynamic Services & Security Limited

Jugal Kishore Bhagat
Managing Director
DIN: 02218545