



# **DYNAMIC SERVICES & SECURITY LIMITED**

(ISO 9001:2015 & ISO 45001:2018 certified organisation)

**CIN: L43222WB2016PLC218387**

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Date: 17.01.2026

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex, Bandra  
Mumbai - 400051, Maharashtra

**SYMBOL – DYNAMIC**

Dear Sir / Madam,

**Sub: Clarification for Financial results**

In reply to your e-mail dated 13th January 2026 regarding the deficiency observed in financial results for the half year ended 30th September 2025 submitted to the Exchange on 14th November, 2025 that Comparative figures of September 2024 were not disclosed in the Cash Flow Statement, we would like to clarify that inadvertently we had mentioned the figures of year ended 31st March 2025 with the half year ended 30th September 2025 instead of mentioning Comparative figures of September 2024.

The said omission does not have any impact on the financial performance, cash flows, or understanding of the results submitted by the Company.

The copies of both Standalone & Consolidated Cash Flow Statement for the said period are enclosed herewith.

The Company shall ensure appropriate inclusion of relevant comparative figures in future submissions to avoid recurrence of such observations.

We regret the oversight and request you to kindly take the above clarification on record.

Thanking you,

Yours faithfully,

**For Dynamic Services & Security Limited**

**Jugal Kishore Bhagat**  
**Managing Director**  
**DIN: 02218545**

Encl. as above

**DYNAMIC SERVICES & SECURITY LIMITED**

CIN: L43222WB2016PLC218387

Reg. Office: 375, Dakshindari Road, Kolkata – 700048, West Bengal

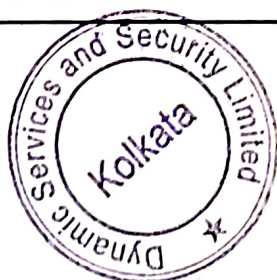
Contact No. 033-40087463, Email: cs@dssl.ind.in, Website: www.dssl.ind.in

**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2025**

Particulars	(Rs. In Lakhs)	
	Half Year ended September 30, 2025	Half Year ended September 30, 2024
	(Unaudited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/(Loss) before Tax	1,039.51	836.06
Adjustments for:		
Depreciation and amortization expense	14.86	17.85
Finance Cost	345.98	265.92
Interest Income	(2.74)	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1,397.61</b>	<b>1,119.83</b>
Changes in Working Capital		
Increase / (Decrease) in Trade Payables	(814.77)	(447.44)
Increase / (Decrease) in Other current liabilities	327.56	66.52
(Increase) / Decrease in Inventories	(1,165.40)	(101.00)
(Increase) / Decrease in Trade Receivable	(1,422.16)	(803.02)
(Increase) / Decrease in other current assets	2,465.59	(3,670.09)
(Increase) / Decrease in other non current assets	-	-
<b>CASH GENERATED FROM / (USED IN) OPERATIONS</b>	<b>788.43</b>	<b>(3,835.20)</b>
Direct taxes paid (net of refunds)	(25.00)	(22.99)
<b>NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)</b>	<b>763.43</b>	<b>(3,858.19)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payment against acquisition of Property, Plant & Equipment	315.56	(698.29)
Advance Paid (Net)	-	(693.59)
Interest Income	2.74	-
Investment in Fixed Deposits	(360.86)	-
Payment against acquisition of Investments and other advances	(2,068.94)	(1,960.12)
<b>NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(2,111.50)</b>	<b>(3,352.00)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from/ (repayment of) non current borrowings (Net)	(229.92)	63.80
Proceeds from/ (repayment of) current borrowings (Net)	1,948.59	3,465.24
Finance Cost	(345.98)	(265.92)
Proceeds from issue of equity shares & share warrants	-	4,082.40
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>1,372.69</b>	<b>7,345.52</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>24.62</b>	<b>135.33</b>
Opening Cash and Cash Equivalents	13.35	50.91
<b>Closing Cash and Cash Equivalents</b>	<b>37.97</b>	<b>186.24</b>
<b>Notes:</b>		
<b>Components of Cash and Cash Equivalents</b>		
Cash on hand	11.08	8.82
Balances with Banks:		
On Current Accounts	26.89	177.42
In Fixed Deposit	-	-
<b>Total Cash and Cash Equivalents</b>	<b>37.97</b>	<b>186.24</b>

Place: Kolkata

Date: 14th November, 2025



For DYNAMIC SERVICES & SECURITY LIMITED

*Jugal Kishore Bhagat*

Mr. Jugal Kishore Bhagat

DIN: 02218545

Managing Director

**DYNAMIC SERVICES & SECURITY LIMITED**

CIN: L43222WB2016PLC218387

Reg. Office: 375, Dakshindarl Road, Kolkata – 700048, West Bengal

Contact No. 033-40087463, Email: cs@dssl.ind.in, Website: www.dssl.ind.in

**UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2025**

(Rs. In Lakhs)

Particulars	Half Year ended September 30, 2025	Half Year ended September 30, 2024
	(Unaudited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/(Loss) before Tax	1,927.20	980.15
Adjustments for:		
Share of profit of associate	0.48	32.42
Depreciation and amortization expense	87.40	328.79
Finance Cost	601.94	(3.80)
Interest Income	(65.81)	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>2,551.21</b>	<b>1,337.56</b>
<b>Changes in Working Capital</b>		
Increase / (Decrease) in Trade Payables	175.43	93.06
Increase / (Decrease) in Other current liabilities	311.00	(298.32)
Increase / (Decrease) in Provision	-	-
(Increase) / Decrease in Inventories	(2,034.32)	(446.30)
(Increase) / Decrease in Trade Receivable	(2,240.67)	(1,727.31)
(Increase) / Decrease in other current assets	(106.87)	(8,888.45)
(Increase) / Decrease in other non current assets	1,512.61	787.14
<b>CASH GENERATED FROM / (USED IN) OPERATIONS</b>	<b>168.39</b>	<b>(9,142.62)</b>
Direct taxes paid (net of refunds)	(25.17)	(78.21)
<b>NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)</b>	<b>143.22</b>	<b>(9,220.83)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payment against acquisition of Property, Plant & Equipment	(325.47)	(396.26)
Interest Income	65.81	-
Payment against acquisition of Investments	(2,095.23)	(63.80)
<b>NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(2,354.89)</b>	<b>(460.06)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from/ (repayment of) non current borrowings (Net)	(614.47)	66.29
Proceeds from/ (repayment of) current borrowings (Net)	3,612.38	6,975.12
Finance Cost	(601.94)	(328.79)
Transaction with non-controlling interests	-	3,512.91
Proceeds from issue of equity shares and share warrants	-	4,082.40
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>2,395.97</b>	<b>14,307.93</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>184.30</b>	<b>4,627.04</b>
Opening Cash and Cash Equivalents	74.05	94.92
<b>Closing Cash and Cash Equivalents</b>	<b>258.35</b>	<b>4,721.96</b>
<b>Notes:</b>		
<b>Components of Cash and Cash Equivalents</b>		
Cash on hand	15.16	11.10
Balances with Banks:		
On Current Accounts	243.19	4,710.86
<b>Total Cash and Cash Equivalents</b>	<b>258.35</b>	<b>4,721.96</b>

Place: Kolkata

Date: 14th November, 2025



For DYNAMIC SERVICES & SECURITY LIMITED

*Jugal Kishore Bhagat*

Mr. Jugal Kishore Bhagat  
DIN: 02218545  
Managing Director