



# DYNAMIC SERVICES & SECURITY LIMITED

(ISO 9001:2015 & ISO 45001:2018 certified organisation)

CIN: L74999WB2016PLC218387

Date: February 15, 2023

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra- Kurla Complex, Bandra,  
Mumbai-400051, Maharashtra, India

Dear Sir / Madam,

**Sub: Intimation for creation of encumbrance of shares held by promoters under Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST”)**

This letter is to inform you that Dynamic Services & Security Limited (“Company”) has entered into a **Loan Cum Pledge Agreement** with M/s. Sungold Capital Limited (“Lender”) on February 12, 2023 to avail a short-term loan of ₹5.30 Crores and for the said loan Mr. Jugal Kishore Bhagat (“Promoter”) has pledged 42,50,920 equity shares having face value of ₹10 each of the Company held by him.

In accordance with the SAST, SEBI Circular no. CIR/CFD/POLICYCELL/3/2015 dated August 05, 2015 and SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, we are providing the details of the pledge in Annexures I and II respectively, attached to this letter.

You are requested to take this on your record.

For **DYNAMIC SERVICES & SECURITY LIMITED**

**BHAGAT**  
**JUGAL**  
**KISHORE**

Digitally signed by BHAGAT JUGAL KISHORE  
DN: cn=BHAGAT JUGAL KISHORE,  
2.5.4.20=c232826d4d561a275b33e015413  
d23aa74076a0b5533578c1b462b7066e0,  
postalCode=700043, street=139 TILAKURTI  
APARTMENT, DOKHINDARI ROAD, SOUTH  
DUMDUM,  
serialNumber=79c9af154a781f159191d78d  
9a8b1c1a17214ab3850a71a095a811440e  
34f3a2f6a0a11c1a381a0c01 JUGAL  
KISHORE,  
organization=4543515R085948661132x011  
3702  
Date: 2023.02.15 23:08:13 +0530'

**Jugal Kishore Bhagat**  
**Managing Director**  
**DIN: 02218545**

**Address:** 375, Dakshindari Road, Parganas North, Kolkata, West Bengal -700 048

**Phone No:** 033 – 4008 7463, **Email:** cs@dssl.ind.in

**Website:** www.dssl.ind.in

**ANNEXURE – I**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares ~~/invocation of encumbrance/~~  
release of encumbrance, in terms of Regulation 31(1) and ~~31(2)~~ of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Dynamic Services & Security Limited
Names of the stock exchanges where the shares of the target company are listed	NSE Emerge
Date of reporting	February 15, 2023
Name of the promoter or PAC on whose shares encumbrance have been created/ <del>released/invoked</del>	Mr. Jugal Kishore Bhagat
Details of the creation of encumbrance: 42,50,920 equity shares of face value of ₹10 each are being pledged out of which 27,03,639 equity shares of face value of ₹10 each are locked-in.	

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Jugal Kishore Bhagat	42,50,920 i.e., 31.45% of total share capital		Nil		Creation	February 13, 2023 and February 14, 2023	Pledge	Loan availed by the Company for general corporate purposes or to meet working capital requirements or any other genuine need as may be specified by the Company and agreed to by the Lender	42,50,920	31.45	Sungold Capital Limited	42,50,920	31.45



## Annexure - II

### Format for disclosure of reasons for encumbrance

Name of listed company	Dynamic Services & Security Limited
Name of the recognised stock exchanges where the shares of the company are listed	NSE Emerge
Name of the promoter whose shares have been encumbered	Mr. Jugal Kishore Bhagat
Total promoter shareholding in the listed company	Mr. Jugal Kishore Bhagat holds 42,50,920 equity shares in the Company i.e., 31.45% of total share capital and 65.36% of collective promoters' shareholding in the Company.
Encumbered shares as a % of promoter shareholding	100% of Mr. Jugal Kishore Bhagat's shares are encumbered.
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

### Details of all the existing events/ agreements pertaining to encumbrance

PARTICULARS		ENCUMBRANCE (Date of creation of encumbrance: 13.02.2023 and 14.02.2023)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 42,50,920 % of total share capital: 31.45
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Sungold Capital Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	1. Dynamic Services & Security Limited (Borrower) 2. Sungold Capital Limited (Lender) 3. Jugal Kishore Bhagat (1 <sup>st</sup> Guarantor) 4. Rekha Bhagat (2 <sup>nd</sup> Guarantor)

