



DYNAMIC SERVICES & SECURITY LIMITED

(ISO 9001:2015 & ISO 45001:2018 certified organisation)

CIN: U74999WB2016PLC218387

14.11.2021

To
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051

Dear Sir,

Sub: Outcome of Board Meeting held on today i.e., 14.11.2021.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Board of Directors of the Company at its meeting held today i.e., 14th November, 2021 has interalia approved the Statement of Standalone Unaudited Financial Results for the Half year ended 30.09.2021. Attached please find the copy of the Results and Limited Review Report issued by M/s. Bijan Ghosh & Associates, Statutory Auditors of the Company.

The meeting of the Board of Directors commenced on 16:30 P.M. and concluded at 17:00 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully,

For **Dynamic Services & Security Limited**

Dynamic Services & Security Ltd.

J. K. Bhagat

Managing Director

Jugal Kishore Bhagat

Managing Director

DIN:02218545

Limited Review Report on the Half year ended Un-audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

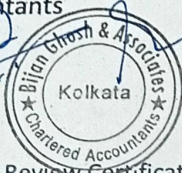
Review Report

To
The Board of Directors
Dynamic Services & Security Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Dynamic Services & Security Limited** (the 'Company') for the Half Year ended on September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIWCFD/CMD1/44/2019 dated March 29, 2019 and Circular No. dated July 19, 2019 Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 Of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bijan Ghosh & Associates
Chartered Accountants

Bijan Ghosh
Proprietor



M No. 005491, Peer Review Certificate No. 11330, FRN: 323214E

UDIN: 21009491 AAAAGD9303

Place: Kolkata

Date: 13th Nov, 2021

DYNAMIC SERVICES & SECURITY LIMITED
(Formerly Known as DYNAMIC SERVICES & SECURITY PRIVATE LIMITED)

CIN- U74999WB2016PLC218387

STATEMENT OF PROFIT AND LOSS ACCOUNT

PARTICULARS	Unaudited	Audited
	For the six month period ended 30th September 2021 Amount in `	For the year ended 31st March 2021 Amount in `
I Revenue From Operations	179,442,460.57	700,396,460.88
II Other Income	2,762,121.33	9,234,212.06
III Total Revenue	182,204,581.90	709,630,672.94
IV Expenditure		
(a) Cost of Goods Sold	121,093,917.51	550,979,946.61
(b) Employee Benefit Expenses	28,643,760.00	88,445,009.05
(c) Finance Cost	11,370,320.85	29,975,334.22
(d) Depreciation and Amortisation Expenses	1,137,571.56	2,819,495.00
Changes in inventories	-652,000.00	-7,090,298.10
(e) Other Expenses	9,297,187.91	30,466,093.02
V Total Expenditure	170,890,757.83	695,595,579.80
VI Profit / (Loss) before exceptional and extraordinary items and tax	11,313,824.07	14,035,093.14
VII Extraordinary items	-	-
VIII Profit / (Loss) on sale of fixed assets	-	-
IX Profit / (Loss) before tax	11,313,824.07	14,035,093.14
X Tax Expense:		
(a) Tax Expense for Current Year	3,147,506.00	3,904,563.00
(b) Deferred Tax	-102,934.16	-319,668.00
XI Net Current Tax	3,044,571.84	3,584,895.00
XII Profit/(Loss) for the Year	8,269,252.22	10,450,198.14
XIII Earning Per Share (Face Value ` 10/- per share)		
Basic	0.94	1,045.02
Diluted	0.94	1,045.02
See accompanying notes to Financial Statements		
Debt Equity Ratio	3.29	32.11
Interest Service/Coverage Ratio	2.10	1.56

For and On Behalf of the
Board of Directors of Dynamic Services & Security Limited
Dynamic Services & Security Ltd.

JUGAL KISHORE BHAGAT
Managing Director
DIN: 02218545

Date: 13th Nov, 2021
Place: Kolkata

- i) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Nov, 2021
- ii) The figures for the Preceeding half year Ended, Corresponding Half year Ended & Year to Date figures for the previous year ended are not available, since our company was not listed at that reporting period.
- iii) Earning per share (EPS): Earning per share have been calculated on the weighted average of the Share capital outstanding during the year.
- iv) Previous year/period figures have been re-grouped and re-arranged wherever necessary.
- v) The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India as amended from time to time. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- vi) The Company has prepared only standalone results, however as provided in Rule 6 of the Companies Accounts Rules, 2014 requirement of Schedule III to the Companies Act, 2013 has been complied with.

DYNAMIC SERVICES & SECURITY LIMITED
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STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Unaudited As at 30th September 2021 Amount in ₹	Audited As at 31st March 2021 Amount in ₹
EQUITY AND LIABILITIES		
I. Shareholders' Funds		
(a) Share Capital	87,861,920.00	100,000.00
(b) Reserves & Surplus	112,889,322.74	22,026,411.64
	<u>200,751,242.74</u>	<u>22,126,411.64</u>
II. Non Current Liabilities		
(a) Loan From Directors (Proprietor's Capital)	2,825.01	170,358,403.89
(b) Term Loans From Bank	90,251,562.63	92,218,919.02
	<u>90,254,387.64</u>	<u>262,577,322.91</u>
III. Current Liabilities		
(a) Short Term Borrowings		
(b) Trade Payables	233,848,188.81	230,605,545.04
-(A) Total outstanding dues of micro enterprises and small enterprises	-	-
-(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	110,194,179.49	168,053,104.73
(c) Other Current Liabilities	18,518,494.92	23,223,135.57
(c) Short Term Provisions	7,147,557.00	4,000,051.00
	<u>369,708,420.22</u>	<u>425,881,836.34</u>
Total	<u>660,714,050.60</u>	<u>710,585,570.89</u>
ASSETS		
I. Non Current Assets		
(a) Property, Plant & Equipment		
i) Tangible Assets	5,541,123.80	6,678,695.36
ii) Intangible Assets	-	-
	<u>5,541,123.80</u>	<u>6,678,695.36</u>
(b) Non-Current Investment	86,373,797.24	63,536,701.24
(c) Deferred Tax Assets (Net)	422,602.16	319,668.00
(d) Long Term Deposits and Advances	-	-
(e) Other Non Current Assets	-	-
	<u>86,796,399.40</u>	<u>63,856,369.24</u>
II. Current Assets		
(a) Inventories	15,558,739.10	14,906,739.10
(b) Trade Receivables	412,347,278.56	399,550,320.88
(c) Cash and Bank Balances	66,090,171.90	146,465,590.48
(d) Short-Term Loans and Advances	74,380,337.85	79,127,855.83
(e) Other Current Assets	-	-
	<u>568,376,527.41</u>	<u>640,050,506.29</u>
Total	<u>660,714,050.60</u>	<u>710,585,570.89</u>

See accompanying notes to Financial Statements

For and On Behalf of the
Board of Directors of Dynamic Services & Security Limited

J. K. Bhagat
Dynamic Services & Security Ltd.

JUGAL KISHORE BHAGAT
Managing Director
DIN: 02218545

Place: Kolkata

Date: 13th Nov, 2021

DYNAMIC SERVICES & SECURITY LIMITED

(Formerly Known as DYNAMIC SERVICES & SECURITY PRIVATE LIMITED)

CIN- U74999WB2016PLC218387

CASH FLOW STATEMENT

PARTICULARS	Half Year ended 30th September 2021 Amount in ₹	Year ended 31st March 2021 Amount in ₹
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/(Loss) Transferred to Reserve and Surplus Account	8,269,252.22	10,450,198.14
Add:		
(a) Depreciation	1,137,571.56	2,819,495.00
(b) Miscellaneous Expenses (Amortized)	-	-
(c) Finance & Interest Expenses	11,370,320.85	29,975,334.22
(d) Provision for Tax	3,147,506.00	3,904,563.00
(e) Provision for Deferred Tax	-102,934.16	-319,668.00
Deduct:		
(a) Interest income	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	23,821,716.48	46,829,922.36
Add/Deduct:		
(b) Increase/(Decrease) in Trade Payables	-57,858,925.24	-70,374,209.59
(c) Increase/(Decrease) in Other Current Liabilities	-4,704,640.65	-7,968,422.70
(h) Increase/(Decrease) in Short Term Borrowing	3,242,643.77	-6,868,150.34
(d) Increase/Decrease in Inventories	-12,796,957.68	-5,841,633.28
(e) (Increase)/Decrease in Trade Receivables	4,747,517.98	88,315,908.15
(f) (Increase)/Decrease in Short Term Loans & Advances	-652,000.00	-7,090,298.10
(g) Increase/Decrease in Other Current Assets	-	-
Total Working Capital Adjustment	-68,022,361.82	-9,826,805.86
CASH GENERATED FROM OPERATIONS	-44,200,645.34	37,003,116.50
Deduct:		
Direct Taxes Paid (Net)	-	-
NET CASH FROM OPERATING ACTIVITIES	-44,200,645.34	37,003,116.50
B CASH FLOW FROM INVESTING ACTIVITIES:		
(a) Purchase of Fixed Assets	-	-1,068,650.85
(b) Interest income	-	-
(c) Change in Long Term Bank Deposits	-	-
(d) Change in Long Term Deposits and Advances	-	-
(e) Change in Other Non Current Assets	-	-
(f) Invest in Equity Share	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-1,068,650.85
C CASH FLOW FROM FINANCING ACTIVITIES:		
(a) Increase/Decrease in Borrowings	-22,837,096.00	-19,545,525.24
(b) Proceeds from Long Term Borrowings	-1,967,356.39	53,553,218.74
(c) Long from Director	-170,355,578.88	-88,321,074.99
(d) Dividend and Dividend Distribution Tax Paid	-	-
(e) Proceeds from Equity Share	87,761,920.00	-
(f) Proceeds From Share Premium	82,593,658.88	-
(g) Finance & Interest Expenses	-11,370,320.85	-29,975,334.22
NET CASH USED IN FINANCING ACTIVITIES	-36,174,773.24	-84,288,715.71
NET INCREASE IN CASH AND CASH EQUIVALENTS	-80,375,418.58	-48,354,250.06
OPENING BALANCE- CASH AND CASH EQUIVALENT	146,465,590.48	194,819,840.54
CLOSING BALANCE- CASH AND CASH EQUIVALENT	66,090,171.90	146,465,590.48

For and On Behalf of the Board of Directors
Dynamic Services & Security Ltd.JUGAL KISHORE BHAGAT
Managing Director Managing Director
DIN: 02218545Place: Kolkata
Date: 13th Nov, 2021