



# DYNAMIC SERVICES & SECURITY LIMITED

(ISO 9001:2015 & ISO 45001:2018 certified organisation)

CIN: L74999WB2016PLC218387

August 14, 2023

To,  
The Manager,  
Listing Department,  
National Stock of Exchange Limited (NSE),  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051  
Maharashtra, India

SYMBOL – DYNAMIC

Dear Sir / Madam,

**Sub: Outcome of Meeting of the Board of Directors of Dynamic Services & Security Limited ("Company")**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation to the outcome of the Board Meeting dated **June 21, 2023** wherein the terms of the Rights Issue was intimated, you are hereby informed that the Board of Directors in its meeting held today i.e., **August 14, 2023** has decided not to proceed with the Rights Issue of Equity Shares of the Company. Consequently, the proposed Rights Issue stands withdrawn.

The Board at the said meeting, along with the above, *inter alia*, approved the following matters:

- Investment of an amount not exceeding Rs. 28 crores in the preferential issue of Convertible Equity Share Warrants to be made by Mehai Technology Limited subject to approval of its Board of Directors and in the Meeting of Shareholders.
- Increased the power of Board under section 186 of the companies Act, 2013 to make Investments, give Loans, Guarantees and provide Securities exceeding sixty percent of Company's paid up capital and its free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, to an aggregate amount of Rs. 150 Crores, subject to approval of members at ensuing Annual General Meeting.

The meeting of the Board commenced at 13:00 P.M. and concluded at 14:00 P.M.

You are requested to kindly take the above on your record.

Yours faithfully,

For Dynamic Services & Security Limited

JUGAL  
KISHORE  
BHAGAT

Jugal Kishore Bhagat  
Managing Director  
DIN: 02218545

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