



DYNAMIC SERVICES & SECURITY LIMITED

(ISO 9001:2015 & ISO 45001:2018 certified organisation)

CIN: L74999WB2016PLC218387

Date: June 12, 2024

To,
The Manager,
Listing Department,
National Stock of Exchange Limited (NSE),
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Maharashtra, India

SYMBOL – DYNAMIC

Dear Sir / Madam,

Sub: - Outcome of the meeting held today i.e., June 12, 2024, in respect of Conversion of Equity Share warrants (“warrants”) into Equity Shares

This is to inform you that pursuant to the approval of Shareholders in their Annual General Meeting held on September 21, 2023, the Board of the Directors of the Company (the “Board”) had in their meetings held on October 06, 2023, October 07, 2023, October 09, 2023, October 10, 2023 and October 11, 2023, allotted convertible equity share warrants (“warrants”) on preferential basis to promoters and non-promoters.

Further, we wish to inform you that the Board in its meeting held today, i.e., on June 12, 2024, considered and approved the conversion of 11,10,000 (Eleven Lakh Ten Thousand) warrants into 11,10,000 (Eleven Lakh Ten Thousand) equity shares of face value of ₹ 10/- each, upon receipt of an amount aggregating to ₹ 4,99,50,000/- (being the balance 75% of the issue price per warrant) from the allottees (mentioned in *Annexure – I*) pursuant to the exercise of their right of conversion into equity shares in accordance with the Special resolution of the members dated September 21, 2023 and the provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Consequent to aforementioned conversion of warrants and allotment of Equity Shares, 28,62,000 warrants of Promoters and 31,20,000 warrants of non-promoters (public) remain pending for conversion.

Pursuant to the conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹ 17,53,61,920/- (Rupees Seventeen Crore Fifty Three Lakh Sixty One Thousand Nine hundred and Twenty only) consisting of 1,75,36,192 (One Crore Seventy-Five Lakhs Thirty Six Thousand One Hundred and Ninety Two) fully paid-up Equity Shares of ₹ 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI (LODR) is provided in '*Annexure II*'.

Address: 375, Dakshindari Road, Parganas North, Kolkata, West Bengal -700 048

Phone No: 033 – 4008 7463, **Email:** cs@dssl.ind.in,

Website: www.dssl.ind.in



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The meeting started at 12:45 P.M. and concluded at 01:30 P.M.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Dynamic Services & Security Limited

Jugal Kishore Bhagat
Managing Director
DIN: 02218545



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ANNEXURE I

Sl. No.	Name of Allottee	Category	No. of Equity Shares allotted	Consideration (in ₹)	Mode of Consideration
1	Jugal Kishore Bhagat	Promoter	46,000	20,70,000	Cash
2	Rekha Bhagat	Promoter	46,000	20,70,000	Cash
3	Rekha Devi Bhagat	Promoter	50,000	22,50,000	Cash
4	Destiny Logistics & Infra Limited	Promoter	2,88,000	1,29,60,000	Cash
5	Moin Ahamad Siddiqui	Non-Promoter (Public)	1,80,000	81,00,000	Cash
6	Arif Hussain	Non-Promoter (Public)	50,000	22,50,000	Cash
7	Anup Jaiswal	Non-Promoter (Public)	1,80,000	81,00,000	Cash
8	Suresh Dey	Non-Promoter (Public)	80,000	36,00,000	Cash
9	Dipesh Jain	Non-Promoter (Public)	30,000	13,50,000	Cash
10	Ravi Sharma	Non-Promoter (Public)	50,000	22,50,000	Cash
11	Sudhakar Sinha	Non-Promoter (Public)	1,10,000	49,50,000	Cash
Total			11,10,000	4,99,50,000	



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ANNEXURE II

SL. NO.	PARTICULARS	REMARKS
1	Type of securities proposed to be issued	Equity shares pursuant to conversion of warrants
2	Type of issuance	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 11,10,000 equity shares having face value of ₹10 each pursuant to the conversion of 11,10,000 warrants at an issue price of ₹ 60 (face value at ₹ 10/- each and premium ₹50/- each) upon receipt of balance 75% of issue price per warrant, aggregating to ₹ 4,99,50,000.
4	Names of the Investors	a) Jugal Kishore Bhagat b) Rekha Bhagat c) Rekha Devi Bhagat d) Destiny Logistics & Infra Limited e) Moin Ahamad Siddiqui f) Arif Hussain g) Anup Jaiswal h) Suresh Dey i) Dipesh Jain j) Ravi Sharma k) Sudhakar Sinha
5	Number of Investors	11 (Eleven)
6	Post allotment of securities i. outcome of the subscription	Upon allotment of shares, the post allotment paid up capital stands at ₹ 17,53,61,920/- consisting of 1,75,36,192 equity shares of ₹ 10/-each. Bifurcation as follows: (a) Existing Share Capital - 1,64,26,192 equity shares of face value ₹10/- per share aggregating to ₹ 16,42,61,920/- and (b) Conversion of warrants into equity shares on 12.06.2024 – 11,10,000 equity shares of face value ₹ 10/- per share aggregating ₹ 1,11,00,000/-

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	ii. Issue price / allotted price (in case of convertibles)	₹ 60/- each (face value at ₹ 10/- each and premium ₹ 50/- each); Warrants converted into equity shares consequent to payment of balance amount of ₹45/- per warrant.
	iii. Number of Allottees	11 (Eleven) allottees
7	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	<p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and</p> <p>the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by the 11 (Eleven) out of 19 (Nineteen) allottees to whom the warrants have been allotted.</p> <p>Consequent to today's conversion of warrants/allotment of Equity Shares, 28,62,000 warrants of Promoter and 31,20,000 warrants of non-promoters (public) remain pending for conversion.</p>

Yours Faithfully,
For Dynamic Services & Security Limited

Jugal Kishore Bhagat
Managing Director
DIN: 02218545