

**National Stock Exchange Of India Limited**

Ref: NSE/LIST/43797

September 06, 2024

The Company Secretary,  
Dynamic Services & Security Limited

**Kind Attention: Mr. Jugal Kishore Bhagat**

Dear Sir/,

**Sub.: Requirements for in-principle approval of 1110000 Equity shares of Rs. 10/- each issued pursuant to conversion of warrants under Preferential.**

This is with reference to your application for listing 1110000 Equity shares of Rs. 10/- each issued pursuant to conversion of warrants under Preferential.

In this regard you are requested to provide the following documents/details as mentioned below:

1. It has been observed that application for listing has not been made within 20 days of allotment of equity shares. So, kindly clarify how company is complying with Schedule XIX - Para (2) of SEBI (ICDR) Regulations, 2018, wherein it is stated that: "The issuer shall make an application for listing, from the date of allotment, within such period as may be specified by the Board from time to time, to one or more recognized stock exchange(s)". In regard to above, it is specified that Issuer shall make an application to the exchange/s for listing in case of further issue of equity shares from the date of allotment within 20 days (unless otherwise specified). Also, clarify why the fine specified shall not be levied on the company.
2. Under SHP, kindly insert correct figure with respect to lock in of promoter and public under post-issue preferential shareholding tab on the NEAPS portal.
3. For the Allottee JUGAL KISHORE BHAGAT, according to the given transaction statement 1696000 convertible warrants are under lock-in till 15-Oct-2024, whereas, the total number of warrants allotted to the same allottee is 1750000. Kindly clarify whether the entire convertible securities allotted to the allottee is under lock-in, if so, then kindly provide the revised transaction statement.
4. Kindly clarify whether the company has not locked in the entire pre-preferential holding of Mr. Jugal Kishore Bhagat, if so, then kindly provide the revised transaction statement enclosing the entire pre-preferential holding of the allottee.
5. Kindly provide certified true copy of transaction statement (signed on all the pages) reflecting lock-in creation date and lock-in end date of the warrants/convertible securities allotted, issued by the Depository Participant for following allottees. Further, please note that the transaction statement shall be certified by the authorized person and not the allottee.
6. Kindly insert lock-in start and lock-in end date against those allottee(s) who have pre-preferential shareholding under pre-preferential holding details tab on the NEAPS portal.
7. Kindly provide Certificate from Statutory Auditors as per format enclosed in Annexure I.

A satisfactory response to the queries raised by the exchange vide exchange letter shall be submitted on an immediate basis, which in any case should not be later than 7 days. The Exchange reserves the right to return the applications if not responded satisfactorily within 7 days.

You are requested to note that all pages of the documents/details provided are to be rubber stamped and initialed by the authorized signatory of the company. We would be in a position to take necessary action at our end on receipt of the above documents/details.

Yours faithfully,  
For National Stock Exchange of India Limited

Surabhi Maheshwari  
8655640102

P.S. Checklist of all the further issues is available on website of the exchange at the following URL:  
[http://www.nseindia.com/corporates/content/further\\_issues.htm](http://www.nseindia.com/corporates/content/further_issues.htm)