Date: October 06, 2023

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra- Kurla Complex, Bandra,
Mumbai-400051,
Maharashtra

Symbol: - DYNAMIC

Dear Sir / Madam,

Sub: - Allotment of 25,00,000 Convertible Equity Share Warrants to non-promoters

Pursuant to the approval of the Board of Directors of Dynamic Services & Security Limited (the "Company") at its meeting held on August 24, 2023, and the approval of the members of the Company at their Annual General Meeting held on September 21, 2023 and in accordance with the In-principle approval granted by National Stock Exchange of India Limited ("NSE") vide its letter dated September 27, 2023, and upon receipt of an amount aggregating to ₹3,75,00,000 (Rupees Three Crores Seventy Five Lakhs only) at the rate of ₹15 per warrant (being 25% of the issue price per warrant) as the warrant subscription price, the Board of Directors of the Company has considered and approved the allotment of 25,00,000 (Twenty Five Lakhs) warrants on a preferential basis issued at a price of ₹60 each (Rupees Sixty only) warrant [including the warrant subscription price (₹15 per warrant) and the warrant exercise price (₹45 per warrant)], aggregating to ₹15,00,00,000 (Rupees Fifteen Crores only), to certain non-promoter individuals, as per the list enclosed marked as **ANNEXURE I** ("Allottees").

Each of the Warrants, so allotted, is convertible into one fully paid-up equity share of face value of ₹10/- (Rupees Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") upon payment of the balance consideration of ₹45/- per warrant (being 75% of the issue price per warrant), in one or more tranches, from the Allottees and allotment of equity shares shall be made pursuant to the exercise of the conversion option against each such warrant.

The meeting of the Board of Directors commenced at 18.00 P.M. and concluded at 18.30 P.M.

Kindly take the above intimation into your record.

Thanking You,
Yours Faithfully,
For Dynamic Services & Security Limited

JUGAL KISHORE BHAGAT

Jugal Kishore Bhagat
Managing Director
DIN: 02218545

ANNEXURE I

Sl. No.	Name of Allottee	Category	PAN	No. of warrants allotted	Consideration (in ₹)	Mode of Consideration
1	Sodha Pannaben Kantibhai	Non-Promoter (Public)	JEXPS5852A	5,00,000	75,00,000	Cash
2	Tuver Milan Chandubhai	Non-Promoter (Public)	BBKPT7219N	5,00,000	75,00,000	Cash
3	Sodha Kantibhai Jethabhai	Non-Promoter (Public)	KTXPS9309L	5,00,000	75,00,000	Cash
4	Tuver Chandulal Chhaganlal	Non-Promoter (Public)	BMCPT9419D	5,00,000	75,00,000	Cash
5	Dipsinh Ranjisinh Solanki	Non-Promoter (Public)	CSAPS4429R	5,00,000	75,00,000	Cash

Yours Faithfully,

For Dynamic Services & Security Limited

JUGAL KISHORE BHAGAT

Jugal Kishore Bhagat
Managing Director
DIN: 02218545