DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. Off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel.: 2283 2468, 2204 2945 Fax : 2204 7288
E-mail : dsilbom@dwarikesh.com • Website : www.dwarikesh.com

REF : DSIL/2012-13/ 178

Date : July 25, 2012

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra [E]
Mumbai - 400 051

Kind Attn: Mr. Hari.K

Sub : Submission of disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Dear Sir,

We are forwarding herewith the requisite Details disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 in specified format as amended to date.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Dwarikesh Sugar Industries Limited.**

B. J. Maheshwari
Whole time Director & CS cum CCO
Encl : As above

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Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Dwarikesh Sugar Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gautam R Morarka		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2797885	17.15%	17.15%
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
Total (a+b+c)	2797885	17.15%	17.15%

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Details of acquisition a) Shares carrying voting rights acquired	10,000	0.06%	0.06%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
Total (a+b+c)	10,000	0.06%	0.06%
After the acquisition, holding of: a) Shares carrying voting rights	2807885	17.21%	17.21%
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
Total (a+b+c)	2807885	17.21%	17.21%
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition /VR/ or date of receipt of intimation of allotment of of shares, Whichever is applicable	23/07/2012		

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8. Equity share capital / total voting capital of the TC before the said acquisition	16314676 / 2797885
9. Equity share capital/ total voting capital of the TC after the said acquisition	16314676 / 2807885
10. Total diluted share/voting capital of the TC after the said acquisition	16314676 / 2807885

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dwarikesh Sugar Industries Ltd.

B. J. Maheshwari
Whole time Director
& Company Secretary
cum Chief Compliance Officer

(Signature of the acquirer / Authorised Signatory)

Place: Mumbai

Date: July 25, 2012