



We will either find a way or make one...

DWARIKESH SUGAR INDUSTRIES LIMITED

(Registered Office : Dwari Kesh Nagar- 246762, District Bijnor, Uttar Pradesh)

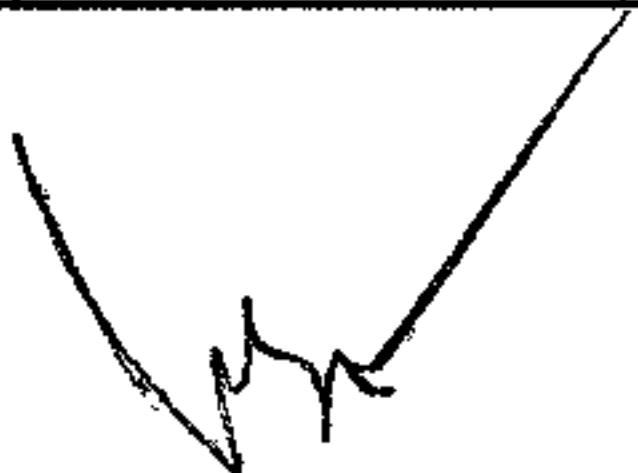
ART I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30TH JUNE, 2013

(₹ In Lacs)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		June 30, 2013 Unaudited	March 31, 2013 Audited	June 30, 2012 Unaudited	June 30, 2013 Unaudited	June 30, 2012 Unaudited	September 30, 2012 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	24,329.81	24,541.17	16,662.05	72,556.83	49,207.22	68,886.51
	b) Other Operating Income	245.93	78.81	16.71	368.35	503.58	973.22
	Total income from operations (net)	24,575.74	24,619.98	16,678.76	72,925.18	49,710.80	69,859.73
2	Expenses						
	(a) Cost of materials consumed	8,865.93	44,880.08	3,391.50	74,228.15	63,767.23	63,789.76
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (net of excise duty)	11,491.09	(24,505.74)	10,207.58	(14,177.62)	(24,707.24)	(9,941.06)
	(d) Employee benefits expense	910.29	1,215.34	778.24	3,227.63	2,867.82	3,805.36
	(e) Depreciation and amortisation expense	814.13	815.14	812.56	2,497.59	2,479.89	3,289.04
	(f) Other expenses	574.68	826.32	462.21	2,489.75	2,186.15	2,811.17
	Total Expenses	22,656.12	23,231.14	15,652.09	68,265.50	46,593.85	63,754.27
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,919.62	1,388.84	1,026.67	4,659.68	3,116.95	6,105.46
4	Other Income	71.66	4.52	9.81	1,080.99	198.74	216.43
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,991.28	1,393.36	1,036.48	5,740.67	3,315.69	6,321.89
6	Finance costs	2,078.37	1,635.18	2,390.58	5,397.59	5,853.26	7,885.90
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(87.09)	(241.82)	(1,354.10)	343.08	(2,537.57)	(1,564.01)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(87.09)	(241.82)	(1,354.10)	343.08	(2,537.57)	(1,564.01)
10	Tax expenses						
	- Current year (Net of MAT credit entitlement)	-	9.43	-	9.43	-	-
	- Previous year	-	-	-	-	-	-
	- Deferred tax	-	(32.32)	-	(32.32)	(525.16)	(433.47)
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	(87.09)	(218.93)	(1,354.10)	365.97	(2,012.41)	(1,130.54)
12	Extraordinary items (net of tax expense ₹)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(87.09)	(218.93)	(1,354.10)	365.97	(2,012.41)	(1,130.54)
14	Paid up equity share capital (Face value of ₹ 10 each)	1,631.47	1,631.47	1,631.47	1,631.47	1,631.47	1,631.47
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		9,708.42				9,255.37
16.i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) not annualised):						
	(a) Basic (₹)	(0.98)	(1.72)	(8.54)	1.03	(13.05)	(7.88)
	(b) Diluted (₹)	(0.98)	(1.72)	(8.54)	1.03	(13.05)	(7.88)
16.ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) not annualised):						
	(a) Basic (₹)	(0.98)	(1.72)	(8.54)	1.03	(13.05)	(7.88)
	(b) Diluted (₹)	(0.98)	(1.72)	(8.54)	1.03	(13.05)	(7.88)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		June 30, 2013	March 31, 2013	June 30, 2012	June 30, 2013	June 30, 2012	September 30, 2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	8,443,599	8,448,599	8,470,099	8,443,599	8,470,099	8,448,599
	- Percentage of shareholding	51.75%	51.79%	51.92%	51.75%	51.92%	51.79%
2	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- encumbered						
	- Number of shares	7,871,077	7,866,077	7,844,577	7,871,077	7,844,577	7,866,077
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	48.25%	48.21%	48.08%	48.25%	48.08%	48.21%

Sr.No.	Particulars	Quarter ended June 30,2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 30TH JUNE, 2013

(₹ In Lacs)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		June 30, 2013 Unaudited	March 31, 2013 Audited	June 30, 2012 Unaudited	June 30, 2013 Unaudited	June 30, 2012 Unaudited	September 30, 2012 Audited
1	Segment Revenue						
a)	Sugar	23,113.83	20,097.87	15,694.49	64,923.31	41,955.26	61,463.28
b)	Co Generation	1,741.17	6,668.61	1,015.35	11,381.77	11,172.36	11,624.68
c)	Distillery	446.83	319.28	527.43	841.42	762.28	967.30
	Total	25,301.83	27,085.76	17,237.27	77,146.50	53,889.90	74,055.26
	Less: Inter Segment Revenue						
	Sugar	126.60	188.83	207.80	371.40	431.02	447.45
	Co Generation	599.49	2,276.95	350.71	3,849.92	3,748.08	3,748.08
	Net sales/ Income from Operations	24,575.74	24,619.98	16,678.76	72,925.18	49,710.80	69,859.73
2	Segment Results						
	(Profit) (+)/Loss(-) before tax and interest from Each segment)						
a)	Sugar	527.43	(4,181.34)	247.79	(3,403.37)	(5,507.85)	(2,803.42)
b)	Co Generation	1,240.57	5,464.11	597.37	8,799.54	8,595.53	8,833.44
c)	Distillery	223.28	110.59	191.32	344.50	228.01	291.87
	Total	1,991.28	1,393.36	1,036.48	5,740.67	3,315.69	6,321.89
	Less: Interest	2,078.37	1,635.18	2,390.58	5,397.59	5,853.26	7,885.90
	: Other Un-allocable Expenditure net off unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	(87.09)	(241.82)	(1,354.10)	343.08	(2,537.57)	(1,564.01)
3	Capital Employed						
	(Segment assets - Segment liabilities)						
a)	Sugar	55,348.48	57,871.46	59,235.98	55,348.48	59,235.98	52,702.64
b)	Co Generation	15,900.59	14,918.00	14,658.16	15,900.59	14,658.16	12,146.13
c)	Distillery	1,120.17	1,168.86	1,080.24	1,120.17	1,080.24	1,119.06
	Total	72,369.24	73,958.32	74,974.38	72,369.24	74,974.38	65,967.83

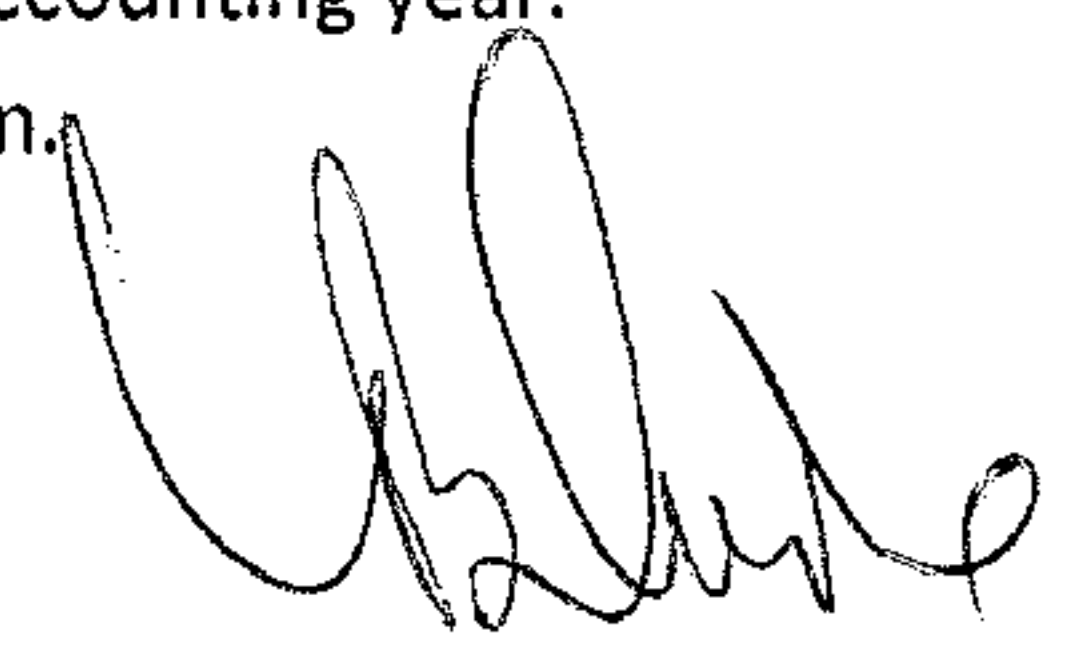
The Company does not have any exports, hence reporting on Secondary segment does not arise.

Notes:-

- 1 The above financial results were approved in the meeting of the Board of Directors held on Tuesday, August 13, 2013 after being reviewed and recommended by the Audit Committee. The results have been subjected to limited review by the company's statutory auditors.
- 2 Given the seasonal nature of the industry, the results of any quarter may not be a true and /or proportionate reflection of the annual performance of the company. The provision for tax and deferred tax, if any, will therefore be made at the end of financial year and accounting year.
- 3 Previous period figures have been regrouped and reclassified wherever necessary , for the purpose of comparison.

Place : Mumbai

Date : 13th August'2013


Vijay S Banka
 Whole Time Director & CFO