DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. Off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel.: 2283 2468, 2204 2945 Fax : 2204 7288
E-mail : dsilbom@dwarikesh.com • Website : www.dwarikesh.com • CIN : L15421UP1993PLC018642

REF: DSIL/2019-20/438

December 19, 2019

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code – 532610

Scrip Code – DWARKESH

Sub: Disclosure under Schedule III PARA B PART A of Regulation 30 of SEBI (LODR), 2015 – Commencement of New Distillery Plant at Dwarikesh Nagar

Dear Sir,

Pursuant to Schedule III PARA B PART A of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the company has commenced its new Distillery Plant at Dwarikesh Nagar, District Bijnor, Uttar Pradesh, capable of making Industrial Alcohol including Ethanol of 100 Kilo Litre per day (KLPD) capacity w.e.f. December 19, 2019.

A press release in this regard is annexed.

Kindly take the same on your records.

Thanking you,

Yours Sincerely

B J Maheshwari
Managing Director & CS Cum CCO
(DIN: 00002075)
Encl: As Above

Press Release

Dwarikesh Sugar commissioned its new 100 KLPD Distillery plant

Mumbai, December 19, 2019: Dwarikesh Sugar Industries Ltd., one of India's leading sugar manufacturers, commissioned its new 100 KLPD distillery plant at its Dwarikesh Nagar unit, Bundki, in Bijnor District. Using state-of-the art technology, this project commenced in late 2018. The Company invested in waste water recovery and zero liquid discharge, strengthening its credentials to grow sustainably around an environment-friendly foundation.

This expansion comes at the right time. India's sugar business has undergone a paradigm shift. Buoyed by initiatives undertaken by the Government to strengthen the ethanol blending program, the distillery capacity expansion will increase ethanol production and strengthen the company's forward integration. Besides, this initiative will enable the Company to optimize the use of molasses generated within its cane crushing facilities and help to moderate the impact of sectoral volatility.

While commenting on this expansion, Mr. Vijay S. Banka, the Managing Director of Dwarikesh Sugar Industries Ltd., said, "The ethanol capacity expansion will help in strengthening our sugar manufacturing business and is in line with our vision to expand our business vertically while creating a multi-product foundation. The capital expenditure of approximately Rs. 145 crores will enable benefits to accrue across the foreseeable future."

About Dwarikesh Sugar Industries Ltd (NSE: DWARKESH; BSE: 532610)

Dwarikesh Sugar Industries Ltd is one of India's leading sugar producer. The Company has three fully automated and highly efficient sugar mills, located in Uttar Pradesh's sugarcane-rich belt of Bijnor and Bareilly districts.

The Company has combined production capacity of 21,500 tons of sugarcane per day. Modern and technologically advanced units help the Company to harness sugar by-products such as ethanol, industrial alcohol and bagasse-based power production as growth enabler.

High recovery, plant efficiencies, cane development initiatives and ethical & transparent conduct of business are the key USPs of the Company.

The Company's collaborative approach has helped farmers to improve their yield and maximize their returns. Focused R&D initiatives have enabled the Company to ensure streamlined and quality supply of sugarcane, enabling high recovery and production levels.