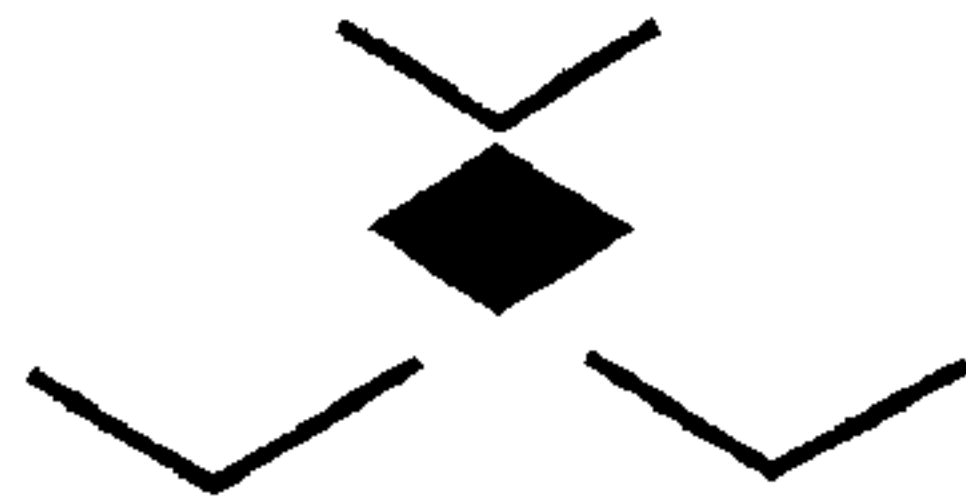




DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. Off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel.: 2283 2486, 2204 2945 Fax : 2204 7288

E-mail : dsibom@dwarikesh.com • Website : www.dwarikesh.com

CIN : L15421UP1993PLC018642

REF: DSIL/2015-16/271

October 9, 2015

National Stock Exchange of India Limited

"EXCHNAGE PLAZA"

Bandra – Kurla Complex

Bandra [E]

Mumbai - 400 051

Kind Attn: Jahnvi Oza - Deputy Manager Surveillance

Sub: Clarification on recent upsurge in share price of Dwarikesh Sugar Ind. Ltd

Dear Sir,

Apropos of your letter with reference no. L/DOSS/ONL/PV/JP/2015-16/124 dated October 9, 2015 regarding explanation from us on recent upsurge in the equity price of our company's shares, We wish to state that there is general buoyancy and improvement of investors sentiments with respect to sugar sector in recent times on account of expected lower production in Sugar season 2015-16 ,onus of compulsory export of Sugar on all the Sugar mills to the extent of 4 million tons leading to absorption of excess availability of Sugar in the market & likely impact in improvement in Sugar prices in times to come, exemption from Excise duty on supply of ethanol to oil manufacturing companies for blending with petrol etc.

The company firmly believes in excellent corporate governance and disclosure practices and has always done all the adequate disclosures on time which is price sensitive and having bearing on company's performance. The Company as of now does not have any specific unpublished & price sensitive information having bearing on it's performance.

You are kindly requested to take the same on record.

Thanking you,

Yours Sincerely

B.J. Maheshwari

Whole Time Director & CS Cum CCO