DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax : 2204 7288
E Mail : dsilbom@dwarikesh.com Website : www.dwarikesh.com, CIN : L15421UP1993PLC018642

REF: DSIL/2021-22/088 July 08, 2021

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Sub: Disclosure under Regulation 30 of SEBI (LODR), 2015 – Distillery Capacity Addition at Dwarikesh Dham Unit, Dist. Bareilly, Uttar Pradesh.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the company has embarked upon a project to set up a 175 KLPD distillery at its Dwarikesh Dham Unit, Dist. Bareilly, Uttar Pradesh. Necessary LOIs for the critical equipment's are under issuance.

The details which are required to be furnished in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith.

Kindly take the same on record and acknowledgement the receipt of the same.

Thanking you,
Yours Sincerely

BALKISHAN JAWARILAL MAHESHWARI
Digitally signed by BALKISHAN JAWARILAL MAHESHWARI
Date: 2021.07.08 21:37:56 +05'30'

B J Maheshwari
Managing Director & CS Cum CCO
(DIN: 00002075)

Encl: as above.

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Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		
a.	Existing capacity;	162.5 KLPD
b.	Existing capacity utilization;	90% (appx.)
c.	Proposed capacity addition;	175 KLPD
d.	Period within which the proposed capacity is to be added;	15 to 16 months
e.	Investment required;	Rs. 232 cr
f.	Mode of financing;	Bank finance: Rs. 185.60 cr Internal accruals: Rs. 46.40 cr
g.	Rationale;	a. This project announced is in line with the Indian government's commitment to broaden the ethanol manufacturing base in India from agricultural resources b. The proposed 175 KLPD capacity distillery will be set up at the company's Dwarikesh Dham (Faridpur) unit in district Bareilly, Uttar Pradesh. c. The proposed distillery will utilize sugarcane juice / syrup as its principal feedstock during the cane crushing season and turn to B Heavy molasses route (or grain) during the off season for continuous manufacture of ethanol.