



## Dhunseri Ventures Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park,  
Kolkata 700020

29<sup>th</sup> October, 2025

|  |   |
|--|---|
| To,<br>The BSE Limited<br>(Scrip Code: 523736)<br>Floor 25, P.J. Towers,<br>Dalal Street,<br>Mumbai - 400001 | To,<br>The National Stock Exchange of India Limited<br>(Symbol: DVL)<br>Exchange Plaza<br>Plot No: C/1, G Block<br>Bandra – Kurla Complex, Bandra (E)<br>Mumbai – 400 051 |
|--|---|

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding proposal to undertake Creditors' Voluntary Winding up of its material subsidiary — Twelve Cupcakes Pte. Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with other applicable provisions and circulars, we wish to inform you as follows:

The Board of Directors of Twelve Cupcakes Pte. Limited, Singapore ("Twelve Cupcakes"), a material subsidiary of the Company, after due consideration of its business operations and future prospects, has proposed to undertake Creditors' Voluntary Winding up pursuant to Section 160(1)(b) of the Insolvency, Restructuring and Dissolution Act 2018.

In view of the said proposal, and considering the strategic business realignment being undertaken by the Company as well as the operational and financial viability of the subsidiary, the Board of Directors of the Company, at its meeting held today, has considered and approved the proposal for initiation of the aforesaid liquidation/winding up proceedings in respect of Twelve Cupcakes.

The above action is subject to the approval of the shareholders of the Company by way of a special resolution through postal ballot, in compliance with Regulations 24(5) and 24(6) of the SEBI Listing Regulations and other applicable laws.

The Company shall continue to provide updates on any material developments in this regard, in compliance with applicable regulatory requirements.

The additional information as required under the SEBI Master Circular dated November 11, 2024, is enclosed herewith as Annexure A.

The meeting of the Board of Directors commenced at 11:40 A.M. and concluded at 12:45 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Dhunseri Ventures Limited

*Simerpreet Gulati*

Simerpreet Gulati  
Company Secretary &  
Compliance Officer





Annexure-A

## Dhunseri Ventures Limited

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| Sl. No. | Particulars  | Details  |
|---------|--|--|
| 1.      | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year; | Turnover Contribution: INR 57.97 crores (12.07% of the consolidated turnover for F.Y 2024-25)*<br><br>Net worth Contribution: INR (24.43) crores (-0.77% of the consolidated turnover for F.Y. 2024-25)* |
| 2.      | Date on which the agreement for sale has been entered into;  | Not Applicable   |
| 3.      | The expected date of completion of sale/disposal   | To be confirmed.   |
| 4.      | Consideration received from such sale/disposal;  | To be confirmed..  |
| 5.      | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;   | Not Applicable   |
| 6.      | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"   | No   |
| 7.      | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.                                       | Not Applicable   |
| 8.      | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale  | Not Applicable   |

\*Percentages are calculated based on the consolidated financial statements of the listed entity for the financial year 2024-25.

*SimespreeT Gupta*

