



Dhunseri Ventures Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park,
Kolkata 700020

February 11, 2026

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Outcome of Board meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In furtherance to our intimation via letter dated January 29, 2026, please find attached Unaudited Financial Results (Standalone and Consolidated) with Limited Review Report for the quarter and nine months ended December 31, 2025 as reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2026.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 03:00 P.M.

This is for your information and record.

Thanking You,

Yours faithfully
For Dhunseri Ventures Limited

Simerpreet Gulati

Simerpreet Gulati
Company Secretary &
Compliance Officer

Encl: As above



Limited Review Report on unaudited standalone financial results of Dhunseri Ventures Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Dhunseri Ventures Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Dhunseri Ventures Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Kaushal

Kaushal Mehta

Partner

Membership No.: 118321

UDIN: 26118321UPZRSG3116

Kolkata

11 February 2026

Registered Office:

Statement of unaudited standalone financial results for the quarter and nine months ended 31st December 2025

(₹ in lakhs)

	Particulars	Unaudited results for the Quarter ended 31 December		Unaudited results for the nine months ended 31 December		Unaudited results for the Quarter ended 30 September	Audited results for the year ended 31 March
		2025	2024	2025	2024	2025	2025
1	INCOME						
	Revenue from operations	3,924.63	7,111.99	21,538.47	29,286.49	4,856.01	29,330.89
	Other Income	3,263.61	4,246.67	10,560.30	9,378.18	1,795.03	10,653.08
	Total income	7,188.24	11,358.66	32,098.77	38,664.67	6,651.04	39,983.97
2	EXPENSES						
	Purchase of stock in trade	5,097.43	7,470.67	16,120.01	20,720.89	5,946.32	26,406.05
	Changes in inventories of stock in trade	(95.76)	(2,666.01)	(95.76)	(2,647.27)	234.36	95.50
	Employee benefits expense	122.38	118.82	326.61	355.19	110.51	1,087.53
	Finance costs	73.14	105.31	223.38	264.70	74.94	386.90
	Depreciation and amortisation expense	41.89	77.03	159.54	227.33	42.05	303.46
	Other expenses	3,466.85	429.30	6,601.88	1,068.97	2,799.46	4,176.92
	Total expenses	8,705.93	5,535.12	23,335.66	19,989.81	9,207.64	32,456.36
3	Profit/(Loss) before exceptional item and tax (1 - 2)	(1,517.69)	5,823.54	8,763.11	18,674.86	(2,556.60)	7,527.61
4	Exceptional Item (Refer Note 2)		-	(2,625.83)	-	(2,625.83)	-
5	Profit/(Loss) before tax (3 - 4)	(1,517.69)	5,823.54	6,137.28	18,674.86	(5,182.43)	7,527.61
6	Tax expense						
	Current tax	243.70	1,454.88	1,536.88	3,247.99	481.54	2,693.37
	Deferred tax	(559.06)	(81.67)	(226.44)	632.85	(1,392.58)	(1,247.28)
	Total tax expense	(315.36)	1,373.21	1,310.44	3,880.84	(911.04)	1,446.09
7	Net Profit / (Loss) after taxes (5 - 6)	(1,202.33)	4,450.33	4,826.84	14,794.02	(4,271.39)	6,081.52
8	Other Comprehensive Income / (Loss) (Net of tax)						
	Items that will not be reclassified to profit or loss	23.25	3,419.71	(148.29)	13,706.47	(2,100.87)	7,755.80
9	Total Comprehensive Income / (Loss) (7 + 8)	(1,179.08)	7,870.04	4,678.55	28,500.49	(6,372.26)	13,837.32
10	Paid-up equity share capital (face value ₹ 10/- each, fully paid up)	3,503.29	3,503.29	3,503.29	3,503.29	3,503.29	3,503.29
11	Other Equity						1,85,559.22
12	Earnings per equity share (of ₹ 10/- each) (not annualised)						
	(a) Basic (₹)	(3.43)	12.71	13.78	42.24	(12.20)	17.36
	(b) Diluted (₹)	(3.43)	12.71	13.78	42.24	(12.20)	17.36

- These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 February 2026. The Statutory auditors of the Company have also carried out limited review of these results.
- During the previous quarter, Company has recognised impairment loss pertaining to investments held in Twelve Cupcakes Pte Limited (subsidiary of the Company) post filing of Creditors' Voluntary Winding-up proceedings on 29 October 2025 under the applicable laws and regulation of Singapore.
- On 21 November 2025, the Government of India notified four new Labour Codes ("Labour Codes") consolidating twenty-nine hitherto existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to these Labour Codes. The Company has estimated and accounted for incremental liability pertaining to employee benefit obligations, which is not material to the standalone financial results. The Company continues to monitor the developments pertaining to enactment of these Labour Codes and evaluate impact, if any.
- Disclosure on operating segment have been provided in the consolidated financial results. Accordingly, separate disclosures in the standalone financial results have not been provided.
- Previous period figures have been regrouped/ rearranged wherever necessary.

Registered Office:
"Dhunseri House"
4A, Woodburn Park
Kolkata-700020

Dated: 11 February 2026
Place: Kolkata

By Order of the Board
For Dhunseri Ventures Ltd



C.K. Dhanuka
Executive Chairman


Limited Review Report on unaudited consolidated financial results of Dhunseri Ventures Limited for the quarter ended 31 December and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Dhunseri Ventures Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Dhunseri Ventures Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

- a. Dhunseri Ventures Limited

Subsidiaries:

- b. Dhunseri Infrastructure Limited
- c. Twelve Cupcakes Pte Limited (till 29 October 2025)
- d. Dhunseri Poly Films Private Limited

Associates:

- e. IVL Dhunseri Petrochem Industries Private Limited
- f. IVL Dhunseri Polyester Co. S.A.E.



Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

Dhunseri Ventures Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one Subsidiary included in the Statement, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 327.10 lakhs and Rs. 2,953.64 lakhs, total net loss after tax (before consolidation adjustments) and total comprehensive loss (before consolidation adjustments) of Rs. 191.34 lakhs and Rs. 854.88 lakhs, for the quarter ended 31 December 2025 and for the period 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. The Statement also include the Group's share of net profit after tax and total comprehensive income of Rs. 4,133.59 lakhs and Rs. 10,330.98 lakhs, for the quarter ended 31 December 2025 and for the period 01 April 2025 to 31 December 2025 respectively as considered in the Statement, in respect of an associate, whose interim financial information has not been reviewed by us. This interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

A subsidiary and associate as referred above are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the interim financial information of such subsidiary and associate located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary and associate located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of a Subsidiary which has not been reviewed, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. Nil for the quarter ended 31 December 2025 and for the period 01 April 2025 to 31 December 2025, total net loss after tax (before consolidation adjustments) and total comprehensive income (before consolidation adjustments) of Rs. 9.24 lakhs and Rs. 26.50 lakhs, for the quarter ended 31 December 2025 and for the period 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group.



B S R & Co. LLP

Limited Review Report (Continued)

Dhunseri Ventures Limited

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



A handwritten signature in blue ink, appearing to read 'Kaushal Mehta'.

Kaushal Mehta

Partner

Membership No.: 118321

UDIN:26118321IPYUYN5629

Kolkata

11 February 2026



Dhunseri Ventures Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park,
Kolkata 700020

Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December, 2025

(₹ in lakhs)

Particulars	Consolidated					
	Unaudited results for the Quarter ended 31 December		Unaudited results for nine months ended 31 December		Unaudited results for the Quarter ended 30 September	Audited results for the year ended 31 March
	2025	2024	2025	2024	2025	2025
Continuing Operations						
1 INCOME						
Revenue from operations	7,168.27	11,261.61	30,079.69	39,073.67	6,923.37	42,213.41
Other Income	1,839.26	2,177.41	6,064.36	6,256.88	2,249.19	8,072.81
Total income	9,007.53	13,439.02	36,144.05	45,330.55	9,172.56	50,286.22
2 EXPENSES						
Cost of materials consumed	6,435.40	5,003.81	18,133.82	19,409.75	5,960.49	25,402.15
Purchase of stock in trade	-	2,742.77	-	2,742.77	-	2,742.77
Changes in inventories of stock in trade, finished goods and work-in-progress	(525.75)	(1,938.94)	(466.13)	(1,823.91)	282.57	744.78
Employee benefits expense	822.14	626.63	2,175.67	1,919.66	729.17	3,216.07
Finance costs	975.68	(867.40)	5,112.26	1,309.61	1,466.49	2,872.87
Depreciation and amortisation expense	629.24	675.64	1,946.14	2,013.43	641.70	2,678.01
Other expenses	4,667.28	1,395.77	10,353.50	4,174.62	4,052.33	8,349.18
Total expenses	13,003.99	7,638.28	37,255.26	29,745.93	13,132.75	46,005.83
3 Profit/(Loss) before exceptional item, share of net profits from equity accounted investees and and tax (1 - 2)	(3,996.46)	5,800.74	(1,111.21)	15,584.62	(3,960.19)	4,280.39
4 Exceptional Item	-	-	-	-	-	-
5 Profit/(Loss) before share of net profits from equity accounted investees and tax (3 + 4)	(3,996.46)	5,800.74	(1,111.21)	15,584.62	(3,960.19)	4,280.39
6 Share of profit of Equity Accounted Investees	3,746.09	3,259.72	9,782.98	14,471.23	3,355.77	14,978.20
7 Profit/(Loss) before tax from continuing operations (5 + 6)	(250.37)	9,060.46	8,671.77	30,055.85	(604.42)	19,258.59
8 Income Tax expense						
Current tax	243.69	1,454.93	1,536.88	3,248.04	481.55	2,693.37
Deferred tax	(450.38)	123.59	760.71	4,494.79	(172.51)	2,742.25
Total tax expense	(206.69)	1,578.52	2,297.59	7,742.83	309.04	5,435.62
9 Net Profit/(Loss) after taxes from continuing operations (7 - 8)	(43.68)	7,481.94	6,374.18	22,313.02	(913.46)	13,822.97
Discontinued Operations						
10 Profit/(Loss) before tax for the period from discontinued operations (Refer Note-5)	647.31	1,813.06	(17.53)	727.14	(413.19)	474.49
11 Tax expenses of discontinued operations	-	-	(1.31)	-	-	-
12 Profit/(Loss) for the period from discontinued operations after tax (10 - 11) (Refer Note-5)	647.31	1,813.06	(16.22)	727.14	(413.19)	474.49
13 Net Profit/(Loss) after taxes (9 + 12)	603.63	9,295.00	6,357.96	23,040.16	(1,326.65)	14,297.46
14 Other Comprehensive Income/(Loss) (Net of tax)						
(a) Items that will not be reclassified to profit or loss	30.68	3,419.71	(140.86)	13,706.47	(2,100.87)	7,746.67
(b) Items that may be reclassified to profit or loss	3,256.98	373.48	3,176.33	763.12	(131.38)	2,608.54
15 Total Comprehensive Income/(Loss) (13 + 14)	3,891.29	13,088.19	9,393.43	37,509.75	(3,558.90)	24,652.67
16 Profit/(Loss) attributable to:						
-Owners of the Company	603.63	9,343.92	6,661.85	23,119.28	(1,068.25)	14,415.93
-Non-controlling interest	-	(48.92)	(303.89)	(79.12)	(258.40)	(118.47)
	603.63	9,295.00	6,357.96	23,040.16	(1,326.65)	14,297.46
17 Other Comprehensive Income/(Loss) attributable to:						
-Owners of the Company	3,287.66	3,793.19	3,035.47	14,469.59	(2,232.25)	10,355.21
-Non-controlling interest	-	-	-	-	-	-
	3,287.66	3,793.19	3,035.47	14,469.59	(2,232.25)	10,355.21
18 Total Comprehensive Income/(Loss) attributable to:						
-Owners of the Company	3,891.29	13,137.11	9,697.32	37,588.87	(3,300.50)	24,771.14
-Non-controlling interest	-	(48.92)	(303.89)	(79.12)	(258.40)	(118.47)
	3,891.29	13,088.19	9,393.43	37,509.75	(3,558.90)	24,652.67



Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December, 2025

(₹ in lakhs)

Particulars	Consolidated					
	Unaudited results for the Quarter ended 31 December		Unaudited results for nine months ended 31 December		Unaudited results for the Quarter ended 30 September	Audited results for the year ended 31 March
	2025	2024	2025	2024	2025	2025
19 Paid-up equity share capital (face value ₹ 10/- each, fully paid up)	3,503.29	3,503.29	3,503.29	3,503.29	3,503.29	3,503.29
20 Other Equity						315,436.37
21 Earnings per equity share (from continuing operations) (Face value of ₹ 10/- each):						
(a) Basic (₹)	(0.12)	21.36	18.20	63.71	(2.61)	39.47
(b) Diluted (₹)	(0.12)	21.36	18.20	63.71	(2.61)	39.47
22 Earnings per equity share (from discontinued operations) (Face value of ₹ 10/- each):						
(a) Basic (₹)	1.84	5.32	0.82	2.30	(0.44)	1.69
(b) Diluted (₹)	1.84	5.32	0.82	2.30	(0.44)	1.69
23 Earnings per equity share (from continuing and discontinued operations) (Face value of ₹ 10/- each):						
(a) Basic (₹)	1.72	26.68	19.02	66.01	(3.05)	41.16
(b) Diluted (₹)	1.72	26.68	19.02	66.01	(3.05)	41.16

- These results have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their respective meetings held on 11 February 2026. The Statutory auditors of the Parent Company have also carried out limited review of these results.
- On 21 November 2025, the Government of India notified four new Labour Codes ("Labour Codes") consolidating twenty-nine hitherto existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to these Labour Codes. The Group has estimated and accounted for incremental liability pertaining to employee benefit obligations, which is not material to the consolidated financial results. The Group continues to monitor the developments pertaining to enactment of these Labour Codes and evaluate impact, if any.
- Previous period figures have been regrouped/ rearranged wherever necessary.
- The segment information for the operating segments is as below:

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31 December 2025

(₹ in lakhs)

Particulars	Consolidated					
	Unaudited results for the Quarter ended 31 December		Unaudited results for nine months ended 31 December		Unaudited results for the Quarter ended 30 September	Audited results for the year ended 31 March
	2025	2024	2025	2024	2025	2025
1 Segment Revenue:						
Treasury Operations	(966.56)	2,330.21	5,440.87	11,141.23	(1,569.67)	2,743.66
Trading	-	-	-	-	-	2,808.93
Flexible Packaging Films	8,134.83	8,931.40	24,638.82	27,932.44	8,493.04	36,660.82
Food and Beverages (discontinued operations)	327.10	1,374.99	2,953.64	4,520.63	1,266.24	5,829.63
Total Segment Revenue	7,495.37	12,636.60	33,033.33	43,594.30	8,189.61	48,043.04
Less - Revenue from discontinued operations	327.10	1,374.99	2,953.64	4,520.63	1,266.24	5,829.63
Total Segment Revenue from continuing operations	7,168.27	11,261.61	30,079.69	39,073.67	6,923.37	42,213.41
2 Segment Results:						
Treasury Operations	(3,983.32)	2,330.21	282.26	11,141.23	(3,711.52)	133.37
Trading	-	-	-	-	-	60.22
Flexible Packaging Films	185.78	1,458.65	756.16	2,430.98	72.40	3,571.72
Food and Beverages (discontinued operations)	647.31	1,832.59	3.19	775.13	(412.91)	541.89
Total Segment Results	(3,150.23)	5,621.45	1,041.61	14,347.34	(4,052.03)	4,307.20
Less - Results from discontinued operations	647.31	1,832.59	3.19	775.13	(412.91)	541.89
Total Segment Results from continuing operations	(3,797.54)	3,788.86	1,038.42	13,572.21	(3,639.12)	3,765.31
Finance costs	975.68	(867.40)	5,112.26	1,309.61	1,466.49	2,872.87
Other unallocable expenditure net of unallocable income	(776.76)	(1,144.48)	(2,962.63)	(3,322.02)	(1,145.42)	(3,387.95)
Exceptional Item	-	-	-	-	-	-
Share of profit of Equity Accounted Investees	3,746.09	3,259.72	9,782.98	14,471.23	3,355.77	14,978.20
Total profit/(loss) before tax from continuing operations	(250.37)	9,060.46	8,671.77	30,055.85	(604.42)	19,258.59
3 Segment Assets						
Treasury Operations	90,192.71	108,553.40	90,192.71	108,553.40	95,208.28	86,638.07
Trading	-	2,742.77	-	2,742.77	-	-
Food and Beverages (discontinued operations)	-	3,708.39	-	3,708.39	741.84	3,268.67
Flexible Packaging Films	142,899.13	95,372.84	142,899.13	95,372.84	115,191.54	98,977.00
Unallocable Corporate Assets	232,745.63	223,648.80	232,745.63	223,648.80	224,872.79	228,168.66
Total Segment Assets	465,837.47	434,026.20	465,837.47	434,026.20	436,014.45	417,052.40

Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December, 2025

(₹ in lakhs)

Particulars	Consolidated					
	Unaudited results for the Quarter ended 31 December		Unaudited results for nine months ended 31 December		Unaudited results for the Quarter ended 30 September	Audited results for the year ended 31 March
	2025	2024	2025	2024	2025	2025
4 Segment Liabilities						
Treasury Operations	-	-	-	-	-	-
Trading	-	-	-	-	-	-
Food and Beverages (discontinued operations)	-	2,895.35	-	2,895.35	823.96	2,636.61
Flexible Packaging Films	84,923.14	40,601.82	84,923.14	40,601.82	58,410.43	44,854.93
Unallocable Corporate Liabilities	54,028.61	58,428.40	54,028.61	58,428.40	53,785.61	50,317.31
Total Segment Liabilities	138,951.75	101,925.57	138,951.75	101,925.57	113,020.00	97,808.85

5. Twelve Cupcakes Pte Limited, a subsidiary of the Parent Company, has initiated Creditors' Voluntary Winding-up proceedings under the applicable laws and regulation of Singapore on 29 October 2025, which has resulted in loss of control by the Parent Company over the aforesaid subsidiary. In accordance with Ind AS 105 - Non-current Assets Held for Sale and Discontinued Operations, the "Food and Beverages" segment which includes the results of the aforesaid subsidiary has been classified as a "discontinued operation". The summary of results of discontinued operation are as follows:

Particulars	Unaudited results for the Quarter ended 31 December		Unaudited results for nine months ended 31 December		Unaudited results for the Quarter ended 30 September	Audited results for the year ended 31 March
	2025	2024	2025	2024	2025	2025
Total Income	329.11	1,380.47	2,962.21	4,707.59	1,272.10	6,028.86
Total Expenses	520.45	1,649.66	3,818.39	6,062.70	1,685.29	7,636.62
Loss before tax for the period from discontinued operations	(191.34)	(269.19)	(856.18)	(1,355.11)	(413.19)	(1,607.76)
Tax Expenses	-	-	(1.31)	-	-	-
Loss for the period from discontinued operations after tax	(191.34)	(269.19)	(854.87)	(1,355.11)	(413.19)	(1,607.76)
Gain on loss of control over discontinued operation	838.65	2,082.25	838.65	2,082.25	-	2,082.25
Profit / (Loss) for the period from discontinued operations	647.31	1,813.06	(16.22)	727.14	(413.19)	474.49

Registered Office:
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4A, Woodburn Park
Kolkata-700020

Dated: 11 February 2026
Place: Kolkata

By Order of the Board
For Dhunseri Ventures Ltd



C.K. Dhanuka
Executive Chairman