

Date: 26th August, 2024

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-I, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051.

Dear Sir/Madam,

Subject: 'Board comments on fine levied by the Exchange'.

At the Board meeting held on 22nd August, 2024, the board was informed about the letter no. NSE/LIST-SOP/COMB/FINES/0935 (*attached below*) dated August 14, 2024 received from NSE with regards to Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") with respect to delay in submission of Statement of Grievance Redressal Mechanism by 2 days.

"Accordingly, board reviewed and directed the Company Secretary to comply with regulatory compliances in a timely manner for the benefit of the investors and to avoid penalties in future."

Further we would like to inform that company has paid the fine and necessary details has been updated on NEAPS portal.

We request you to kindly take the above information on record.

Thanking you,

For DURLAX TOP SURFACE LIMITED

Komal
Upendra
Birla

Digitally signed by
Komal Upendra Birla
Date: 2024.08.26
15:17:26 +05'30'

Komal Birla
Compliance Officer & Company Secretary



Durlax Top Surface Ltd.: Unit No. 1601, 16th Floor, Synergy Business Park, Bhd. Virwani Industrial Estate, Sahakarwadi, Off Vishweshwar Nagar Road, Goregaon(E), Mumbai - 400063

Factory Address : Survey No 557/2 & 558/1, Village: Moti Tambadi, Taluka: Pardi, District: Valsad, Vapi - 396193, Gujarat.



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www.durlax.com

CIN No - L74999MH2010PLC202712

National Stock Exchange Of India Limited

NSE/LIST-SOP/COMB/FINES/0935

August 14, 2024

To,
The Company Secretary
Durlax Top Surface Limited
Unit no 1601 16th Floor Synergy Business Park,
Premises Co-op Society Ltd,
Industrial Estate, Sahakarwadi,
Goregaon East, Mumbai-400063

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with respective regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on 'Trade for Trade' basis, in case of consecutive defaults with Regulations 31 of the Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

You may also file request for waiver of fines with detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange’s website. For ready reference you may refer below links:

i. Policy on exemption of fine:

https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf



Signer: RACHNA JHA
Date: Wed, Aug 14, 2024 18:43:03 IST
Location: NSE

National Stock Exchange Of India Limited**ii. Policy on processing of waiver application:**

[https://static.nseindia.com/s3fs-](https://static.nseindia.com/s3fs-public/inlinefiles/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf)

[public/inlinefiles/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf](https://static.nseindia.com/s3fs-public/inlinefiles/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf)

The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request.

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Harshita Chaubal
- Ms. Sonam Yadav
- Ms. Madhu Kadam
- Mr. Aniket Raut

Yours faithfully

For **National Stock Exchange of India Limited**

Rachna Jha
Manager

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Signer: RACHNA JHA
Date: Wed, Aug 14, 2024 18:43:03 IST
Location: NSE

Annexure

Regulation	Quarter	Fine amonut per day (Rs.)	Days of non-compliance	Fine amonut (Rs.)
13	30-Jun-2024	1000	2	2000
Total Fine				2000
GST (@18%)				360
Total				2360*

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date of compliance.

Notes:

- If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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