

DU Digital Global

Date: 10th February, 2023

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Sub. :- Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 - Intimation of Acquisition of 60% shares of DUverify LLC company incorporated in Dubai, UAE.

Ref. :- Company Code - DUGLOBAL

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that the Company has Acquired 60% shares of “DuVerify L.L.C-FZ” a company incorporated in Dubai, United Arab Emirates consequently it has become a subsidiary of the Company, the details whereof is set out in Annexure A. The details Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under.

This is for your information and records.

Thanking you,
Yours faithfully,

For Dudigital Global Limited
(Formerly Known as DU Digital Technologies Limited)

Krishna
Kumar Digitally signed by
Krishna Kumar
Date: 2023.02.10
18:19:22 +05'30'

Krishna Kumar
Wholetime Director
DIN: 07497883

DUDIGITAL GLOBAL LIMITED

Formerly known as DU Digital Technologies Limited

REGISTERED ADDRESS: C-4, SDA COMMUNITY CENTRE, HAUZ KHAS, NEW DELHI, DELHI- 110016

Contact No: 011-40450533, Website: Dudigitalglobal.com, Mail: cs@Dudigitalglobal.com

CIN: L74110DL2007PLC171939

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S.no	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: DuVerify LLC Equity Capital: 50,000 AED Turnover: Yet to commence business
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, the share transfer of shares are done between Mr. Shivaz Rai and company hence it is a related party transaction. Since no consideration is involved in the transaction, The transaction was done on arm length basis.
3.	Industry to which the entity being acquired belongs	Visa & Allied Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objective of Acquisition is to expansion of Services
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval required
6.	Indicative acquisition time period for the completion of acquisition	Not Applicable
7.	Nature of Consideration	Company acquired the shares For Nil Consideration.
8.	Cost of Acquisition of shares or the price at which the shares are acquired	The Company has Acquired 30,000 shares from Mr.Shivaz Rai for Nil Consideration in accordance with laws of Dubai.

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9.	Percentage of Shareholding acquired	60%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	As per laws of the Dubai, United Arab Emirates (UAE), the body corporate cannot incorporate a company and no Subscription amount is required to invest at the time of Incorporation, Hence Mr. Shivaz Rai formed the DuVerify L.L.C-FZ in Dubai and transferred the shares to Company for Nil Consideration. Turnover: NA Country: United Arab Emirates

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