

**DUCON INFRA TECHNOLOGIES LIMITED**

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30.01.2019

To, General Manager Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051. Symbol: DUCON	To, General Manager BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001, Maharashtra. Security code: 534674
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Sub: Press release

Dear Sir/Madam,

Please find enclosed the announcement titled: “**Ducon provides a business update**”.

This is for your information and records.

**Thanking You,
Yours faithfully,**

**For Ducon Infratechnologies Limited
Darshit Parikh
(Company Secretary)**



Ducon provides a business update

Thane, India, January 30, 2019: Ducon Infratechnologies Limited (BSE: 534674, NSE: DUCON), an emerging technology company providing solutions in the Industrial, infrastructure & digital space to multiple business segments across varied industries provides an update on its business activities.

The Company indicated that in its Industrial & Infrastructure business segment, it continues to submit new bids and revise previously submitted proposals for Flue Gas Desulfurization (FGD) systems required for power plants and industrial boilers. The Company is hopeful that some of these bids will soon materialize in firm orders. However, the industry per se has not witnessed too many orders being placed and hence the build up with respect to orders in this segment continues to be poor. The Company is actively working with customers in securing projects in its legacy businesses of material handling systems and electrification systems and is seeing a steady growth in this business.

In its digital & Information technology (IT) business segment the Company is selectively focusing on areas in online ecommerce in India and abroad. The Company's IT business segment currently only deals with network & hardware solutions, marketing initiatives, distribution, volume procurement and end to end technical support. The proposed move to services and platforms in the IT business is expected to see the Company gain traction in this segment by the end of the next fiscal.

The Company remains cautiously optimistic that the current scenario in the FGD space should definitely see improvement and even an order or two can provide a huge fillip to the revenue and profitability.

Commenting on the occasion, Mr. Aron Govil, the Managing Director said, "We remain committed to building a Company that would bring technological expertise and experience in areas of industrial, infrastructure and digital space."

He also added, "I am aware that the performance at the bourses in the recent past has not been particularly pleasant from a shareholder perspective but as a promoter holding over 70% of the Company's outstanding shares, investors should realize that it is in my best interest to ensure that we create lasting value for the shareholders and I want everyone to know that we are putting our best efforts to make that happen."

About Ducon Infratechnologies Limited

Ducon Infratechnologies Limited (BSE: 534674, NSE: DUCON) is an emerging technology company based in India for providing solutions in the Industrial, infrastructure & digital space to multiple business segments across varied industries. In the digital space, Ducon offers distribution services to its clients related to marketing initiatives, distribution, volume procurement and end to end technical support. On the infrastructure sector, it intends to offer complete solutions including execution of turnkey projects in



rural electrification, environmental control & material handling areas across India and neighboring regions. The Company is led by a team of young and dynamic professionals with technical, marketing and sales know-how and has an objective to become a leading solution provider in the digital and infrastructure business sectors.

If you have any questions or require further information, please feel free to contact:

Ducon:

Harish Shetty (Director), hshetty@duconinfra.co.in

Darshit Parikh (Company Secretary), investors@duconinfra.co.in

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