

**DUCON INFRA TECHNOLOGIES LIMITED**

Regd. Office : Ducon House, A/4, MIDC Wagle Industrial Estate, Road No.1,
Thane (W) – 400 604. India Tel. : 022 41122114 (30 lines) Fax 022 41122115
URL : www.duconinfra.co.in CIN : L72900MH2009PLC191412

28.05.2019

To, General Manager Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051. Symbol: DUCON	To, General Manager BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001, Maharashtra. Security code: 534674
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Sub: Press release

Dear Sir/Madam,

Please find enclosed the announcement titled: “Business Update”.

This is for your information and records.

Thanking You,

Yours faithfully,

For Ducon Infratechnologies Limited

Darshit Parikh
(Company Secretary)



Ducon provides a business update

Thane, India, May 28, 2019: Ducon Infratechnologies Limited (BSE:534674, NSE: DUCON), ("Ducon Infratechnologies") an emerging technology company providing solutions in the Industrial, infrastructure & digital space to multiple business segments across varied industries provides an update on its business activities.

The Company continues to monitor the development related to bids submitted in the Flue Gas Desulfurization (FGD) systems required for power plants and industrial boilers. The industry has been cautiously evaluating various technologies and the investment needs and hence has not witnessed significant flow of awarding of jobs yet as anticipated by the Company.

However, the Company has been bidding for FGD packages on their own as well as with strategic partners for power and industrial boilers and remains hopeful to win some of the bids as and when the activity in the space picks up. In recent months the Company has seen significant inflow of inquiries from process boilers that require FGD systems in the non-ferrous sector.

Further, the Company is actively working with customers in securing projects in its legacy businesses of material handling systems and electrification systems and continues to remain positive in this business.

The company would like to place on record that the company has bid for projects in various states which are under different stages of finalization. **In all the total bids made by the Company for the year ended 31.03.2019 stands at approx. INR 6000 crore.**

Commenting on the occasion, Mr. Aron Govil, the Managing Director said, "We are going through a tough period as the awarding of orders in the FGD space keeps getting postponed. However, we remain hopeful that the situation will improve in this coming fiscal year as the timeline for installing the FGD equipment keeps approaching near."

He also added, "We are well placed in terms of number of projects with various players which makes us even more confident of being able to win some good orders in the near future."

About Ducon Infratechnologies Limited

Ducon Infratechnologies Limited (BSE: 534674, NSE: DUCON) is a technology company based in India for providing solutions in the Industrial, infrastructure & digital space to multiple business segments across varied industries. The Company diversified into FGD systems, bulk material handling systems, and Electrification & infrastructure markets through recently completed demerger process. The original IT business of the company deals with network & hardware solutions, marketing initiatives, distribution, volume procurement and end to end technical support. In the recently acquired infrastructure business,



the Company offers execution of turnkey FGD systems for power & industrial boilers, bulk material handling systems and electrification projects across India and neighboring regions. The Company is led by a team of young and dynamic professionals with technical, marketing and sales know-how and has an objective to become a leading solution provider in the digital and infrastructure business sectors.

If you have any questions or require further information, please feel free to contact:

Ducon:

Darshit Parikh (Company Secretary), cs@duconinfra.co.in

Christensen Investor Relations:

Binay Sarda, bsarda@christensenir.com

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