



DUCON INFRA TECHNOLOGIES LIMITED

[BSE: 534674, NSE: DUCON]

Ducon House A/4, MIDC, Wagle Industrial Estate, Road No.1, Thane (W) - 400 604. India

Tel.: 022 41122114 (30 lines) • Fax 022 41122115 • URL: www.duconinfra.co.in

CIN: L72900MH2009PLC191412

Date: 14th November, 2020

To

BSE Limited P. J. Towers, Dalal Street, Mumbai-400001. Script Code – 534674	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol - DUCON
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Subject: Outcome of Board Meeting held on 14th November, 2020

Reg: Intimation to Stock Exchanges under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in relation to the proposed Preferential Issue of Equity Shares and Warrants Convertible into Equity Shares.

In furtherance to our letter dated 11th November, 2020, with respect to the issuance of Equity Shares and Warrants Convertible into Equity Shares on a preferential basis, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th November, 2020, subject to the approval of the shareholders of the Company, has approved the issuance and allotment of the following on conversion of outstanding Unsecured Loan amount :

1. 5,70,00,000 Equity Shares and 5,96,34,400 Warrants convertible into Equity Shares to Mr. Arun Govil, Promoter and Managing Director of the Company (Face Value of Re. 1/- each).
2. 1,50,00,000 Equity Shares to Mr. Atul Kumar, Non-promoter of the Company (Face Value of Re. 1/- each).

The above allotment shall be made at a price that shall be the higher of the price determined and arrived at in the manner as set out in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations").

The proposed Issue will be undertaken in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, and any other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities. The Company shall subsequently intimate the other relevant details of the postal ballot for the Shareholders' approval to be held for this purpose.

The Board meeting started at 10.00 p.m. and concluded at 10.15 p.m.

This disclosure is made in terms of the requirement under Regulation 30 of the SEBI Listing Regulations. We request you to take the above on record and the same be treated as compliance under the applicable regulations under the SEBI Listing Regulations.



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Chairman Statement in today's meeting on Ducon:

There are many FGD jobs for which Ducon has bid and we can say Ducon is poised for the it's best performance subject to the FGD installation deadline not getting extended.

On Conversion of Loan:

Ducon has recieved substantial loans over the years and now to strengthen the balance sheet we are converting the loan to equity. This further shows our trust on Ducon to deliver adequate return on equity

Wishing all Duconians a very happy Diwali and Prosperous New year !

Thanking You,

Yours Faithfully,

For **Ducon Infratechnologies Limited**

A. Parikh
Darshit Parikh
Company Secretary

