



DUCON INFRA TECHNOLOGIES LIMITED

[BSE: 534674, NSE: DUCON]

Ducon House A/4, MIDC, Wagle Industrial Estate, Road No.1, Thane (W) - 400 604. India

Tel.: 022 41122114 (30 lines) • Fax 022 41122115 • URL: www.duconinfra.co.in

CIN: L72900MH2009PLC191412

December 13, 2019

Corporate Relation Dept.

The Bombay Stock Exchange Limited

P.J.Tower, Dalal Street,

Mumbai- 400001

Ref.: Scrip Code: BSE 534674/ NSE Symbol: DUCON

Sub: Clarification regarding Financials submitted for the Quarter and Half-year ended on September 30, 2019

This is to inform you that in the meeting of the Board of Directors of the Company held on November 14, 2019, the board had adopted Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half-year ended on September 30, 2019 along with Limited Review Report for the same.

The Company hereby provides the revised financials after enclosing Cash Flow Statement as the same was not provided in the earlier financials submitted on November 14, 2019 due to oversight.

We request you to kindly take the same on your record and acknowledge the receipt of same.

Thanking you,

For **Ducon Infratechnologies Ltd.**

Darshit Parikh
Company Secretary

CC: The National Stock Exchange of India Limited, Mumbai.



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November 14, 2019

Corporate Relation Dept.

The Bombay Stock Exchange Limited

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Mumbai- 400001

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Sub: Outcome of Board Meeting held on November 14, 2019

This is to inform you that in the meeting of the Board of Directors of the Company held today i.e. on November 14, 2019, through video conferencing the board has adopted Standalone Un-audited Financial Results of the Company for the Quarter & half year ended September 30, 2019 along with Limited Review Report for the same.

We enclose herewith copy of Standalone Un-audited Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The meeting commenced at 5.00 p.m. and concluded at 8.15 p.m.

Thanking you,

For **Ducon Infratechnologies Ltd.**

Darshit Parikh
Company Secretary

CC: The National Stock Exchange of India Limited, Mumbai.

Ducon Infratechnologies Limited
(Formerly known as Dynacons Technologies Limited)

Regd. Office : Ducon House, Plot No. 4/A, Road No. 1, MIDC, Wagle Industrial Estate, Thane - 400604

CIN No: L72900MH2009PLC191412

PART I (Rs.in Lacs)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2019

PARTICULARS	STANDALONE					
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales / Income from Operations (Net of GST)	6,228.73	9,132.94	10,352.84	15,361.67	20,297.83	39,425.89
2 Other operating income	24.58	17.94	23.53	42.52	42.30	85.85
3 Total income (1 + 2)	6,253.32	9,150.88	10,376.37	15,404.20	20,340.13	39,511.74
4 Expenses						
Consumption of raw materials	6,017.36	8,443.35	9,542.80	14,460.71	18,391.19	36,126.97
Purchase of stock - in - trade	-	-	-	-	-	-
Employee benefits expenses	81.43	105.81	135.60	187.24	264.84	530.53
Finance Costs	292.46	280.11	284.12	572.57	490.32	1,015.20
Depreciation and amortisation expenses	16.33	19.18	23.60	35.51	38.81	71.03
Other expenses	(84.09)	175.67	245.87	91.58	534.38	948.29
Total Expenses	6,323.49	9,024.12	10,231.98	15,347.61	19,719.53	38,692.02
5 Profit from operations before interest and Exceptional items (3-4)	(70.18)	126.76	144.39	56.58	620.60	819.72
6 Exceptional items	-	-	-	-	-	-
7 Net Profit / (Loss) from ordinary activities before tax (5-6)	(70.18)	126.76	144.39	56.58	620.60	819.72
8 Tax expenses						
Current tax and Deferred Tax	(33.24)	42.31	(20.67)	9.07	140.93	186.30
9 Net Profit / (Loss) from continuing operations (7-8)	(36.94)	84.45	165.06	47.51	479.67	633.42
10 Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
11 Tax expenses of discontinued operations	-	-	-	-	-	-
12 Net profit/(Loss) from discontinued operations after tax (10-11)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (9+12)	(36.94)	84.45	165.06	47.51	479.67	633.42
14 Other comprehensive income	(0.24)	-	(4.99)	(0.24)	(9.98)	(0.24)
15 Total comprehensive income for the period	(37.18)	84.45	160.07	47.27	469.69	633.17
16 Earnings per share for continuing operations (IN RS)						
a) Basic	(0.04)	0.08	0.16	0.05	0.46	0.61
b) Diluted	(0.04)	0.08	0.15	0.05	0.45	0.60
17 Earnings per share for discontinuing operations (IN RS)						
a) Basic	NA	NA	NA	NA	NA	NA
b) Diluted	NA	NA	NA	NA	NA	NA
18 Earnings per share (IN RS) (not annualised)						
a) Basic	(0.04)	0.08	0.16	0.05	0.46	0.61
b) Diluted	(0.04)	0.08	0.15	0.05	0.45	0.60
19 EQUITY CAPITAL (IN RE. LACS)	1,046.75	1,046.75	1,046.75	1,046.75	1,046.75	1,046.75

NOTES:

- The unaudited Financial Results for Q2 of FY: 2019-20 were reviewed by the Audit Committee and Approved by the Board Of Directors at their Respective Meetings Held on November 14, 2019.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The company operates in the segment of Information Technology Infrastructure and Air Pollution Control Systems. The Segment results of the company will be provided from next quarter onwards.
- The Limited Review of the Financial results for the Quarter Ended 30th September 2019 pursuant to Regulation c (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Ducon Infratechnologies Limited
(Formerly known as Dynacons Technologies Ltd)
for and on behalf of the Board of Directors


Arun Govil
Director

DIN: 01914619

Thane, November 14, 2019



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Ducon Infratechnologies Limited
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Standalone Statement of Assets and Liabilities for the Period Ended September 30, 2019

(Rs. in lakhs)

Particulars	As at 30-Sep-19	As at 31-Mar-19
	Unaudited	Audited
ASSETS		
Non Current Assets		
Property, Plant and Equipment	78.32	108.76
Investments	504.18	504.18
Financial Assets		
Loans	871.21	871.21
Total Non Current Assets	1,453.70	1,484.15
Current Assets		
Inventories	504.39	504.39
Financial Assets		
Trade Receivables	25,086.80	23,400.66
Cash & Cash Equivalents	8.19	6.49
Bank balances other than Cash and Cash equivalents above	1,193.08	1,194.53
Loans	26.65	28.13
Other Current Assets	613.51	560.33
Total Current Assets	27,432.61	25,694.53
TOTAL ASSETS	28,886.31	27,178.68
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,046.75	1,046.75
Other equity	6,857.96	6,810.69
Total Equity	7,904.71	7,857.44
Liabilities		
Non current liabilities		
Financial Liabilities		
Borrowings	5,650.01	5,211.12
Trade payables	1,586.11	1,518.07
Provisions	40.03	47.86
Total Non current liabilities	7,276.15	6,777.05
Deferred Tax Liability	1.76	11.92
Current Liabilities		
Financial Liabilities		
Borrowings	6,667.59	5,736.12
Trade payables	5,599.78	5,536.86
Other current liabilities	1,436.32	1,259.29
Total Current liabilities	13,703.69	12,532.27
TOTAL EQUITY AND LIABILITIES	28,886.31	27,178.68

For Ducon Infratechnologies Limited
(Formerly known as Dynacons Technologies Ltd)
for and on behalf of the Board of Directors


Arun Govil
Director

DIN: 01914619

Thane, November 14, 2019



CONSISTENCY IN PERFORMANCE

DUCON INFRA TECHNOLOGIES LIMITED

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DUCON INFRA TECHNOLOGIES LIMITED (Formerly known as Dynacons Technologies Limited) CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2019		
(' in lakhs)		
Particulars	For the half year year ended 30th September 2019	For the year ended 31st March 2019
	Amount in Rs.	Amount in Rs.
Cash Flow From Operating Activities		
Profit before tax	56.58	819.72
Non-cash adjustment to reconcile profit before tax to net cash flows:		
- Depreciation/amortisation/other expenses	35.51	71.03
Non-operating adjustment to reconcile profit before tax to net cash flows:		
Interest Expense	501.51	886.93
Interest Income	(36.78)	(78.74)
Operating profit before working capital changes	556.83	1,698.94
Movements in working capital:		
Increase/(decrease) in trade payables	130.96	(936.10)
Increase/(decrease) in long term provisions	(7.82)	13.57
Increase/(decrease) in inventories	-	(1.35)
Increase/(decrease) in other current liabilities	180.63	(80.10)
Increase/(decrease) in short term borrowings	931.47	281.98
Increase/(decrease) in trade receivables	(1,686.14)	(1,742.30)
Decrease/(increase) in loans and other current assets	(51.69)	86.35
Cash generated from/(used in) operating activities	54.23	(679.00)
Direct taxes paid	(23.06)	21.34
Net cash flow from/(used in) operating activities (A)	31.17	(657.66)
Cash flow from investing activities		
Purchase of fixed assets including intangible assets, CWIP and Investments	(5.07)	(5.77)
Sale of fixed assets		0.02
Interest received	36.78	78.74
Net cash flow from/(used in) investing activities (B)	31.71	72.99
Cash flow from financing activities		
Proceeds from long term borrowings	438.89	1,386.76
Interest paid	(501.51)	(886.93)
Net cash flow from/(used in) financing activities (C)	(62.62)	499.83
Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	0.26	(84.84)
Cash and cash equivalents at the beginning of the year	1,201.02	1,285.86
Cash and cash equivalents (including bank balances) at the end of the year	1,201.27	1,201.02

For and on behalf of Board of Directors of
DUCON INFRA TECHNOLOGIES LIMITED

Arjun Govil
Director

November 14, 2019

HITESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

208, 2nd Floor, Shalimar Miracle, Opp. City Centre, S.V. Road, Jawahar Nagar, Goregaon (W), Mumbai - 400 104. Tel No. 28745501.

Independent Auditors' Review Report

To the Board of Directors of
Ducon Infratechnologies Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ducon Infratechnologies Limited** ("the Company") for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

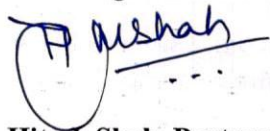
Emphasis of Matters

The Company has made investments in equity shares of a private limited company aggregating to Rs. 500.00 lakhs as on September 30, 2019 reported under Investments in Non-Current Assets. The investments are to be measured at fair value in the statement of financial position as per requirements of Indian Accounting Standard 109. However, the management is of the opinion that keeping in view the long term business synergy and potential of the Company, it has been decided to value such investments at cost for the period ended September 30, 2019.

Our opinion is not modified in respect of this matter.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Hitesh Shah and Associates**
Chartered Accountants
Firm Registration No. 103716W



Hitesh Shah, Partner
Membership No. 040999
Mumbai

November 14, 2019

UDIN: - 19040999AAAADT7622

