



DUCON INFRA TECHNOLOGIES LIMITED

Regd. Office :

Ducon House, A/4, MIDC Wagle Industrial Estate, Road No.1
Thane (W) – 400 604. India Tel. : 022 41122114 (30 lines)
Fax 022 41122115 URL : www.duconinfra.co.in
CIN : L72900MH2009PLC191412

11.09.2019

To, General Manager Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051. Symbol: DUCON	To, General Manager BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001, Maharashtra. Security code: 534674
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Sub: Press release

Dear Sir/Madam,

Please find enclosed the announcement titled: “**Ducon Issues Clarification on its Press Release Dated 26th June 2019 about Strategic Tie up with Sterling and Wilson (Shapoorji Pallonji Group Co.) to Bid Large FGD Projects in India.**”

This is for your information and records.

Thanking You,

Yours faithfully,

For Ducon Infratechnologies Limited

**Darshit Parikh
(Company Secretary)**



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DUCON ISSUES CLARIFICATION ON ITS PRESS RELEASE DATED 26TH JUNE 2019 ABOUT STRATEGIC TIE UP WITH STERLING AND WILSON (SHAPOORJI PALLONJI GROUP CO.) TO BID LARGE FGD PROJECTS IN INDIA.

Thane, India, 11th September 2019 : Ducon Infratechnologies Limited (BSE:534674, NSE:DUCON), (“**DUCON**”) an emerging technology company providing solutions in the Industrial, infrastructure & digital space to multiple business segments across varied industries issued clarification on its Press Release dated 26th June 2019 about Strategic tie up with Sterling and Wilson (Shapoorji Pallonji Co.) (“**S&W**”) to bid large FGD projects in India. It has been observed that the said press release created an impression in the market that DUCON and S&W are partnering together for all large FGD projects in India, which is not the case. It is hereby clarified that DUCON and S&W are not bound by each other to bid all the future FGD projects together. The understanding between DUCON and S&W is to bid for the mutually identified and agreed projects, which would be jointly decided on case to case basis. Just like there are no restrictions on S&W to partner with other companies for bidding for FGD projects, DUCON too has not committed its technological participation for all the big projects to S&W.

About Ducon Infratechnologies Limited

Ducon Infratechnologies Limited (BSE: 534674, NSE: DUCON) is a technology company based in India for providing solutions in the Industrial, infrastructure & digital space to multiple business segments across varied industries. The Company diversified into FGD systems, bulk material handling systems, and Electrification & infrastructure markets through recently completed demerger process. The original IT business of the company deals with network & hardware solutions, marketing initiatives, distribution, volume procurement and end to end technical support. In the recently acquired infrastructure business, the Company offers execution of turnkey FGD systems for power & industrial boilers, bulk material handling systems and electrification projects across India and neighboring regions. The Company is led by a team of young and dynamic professionals with technical, marketing and sales know-how and has an objective to become a leading solution provider in the digital and infrastructure business sectors.

If you have any questions or require further information, please feel free to contact:

Ducon:

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Churchgate Partners Investor Relations:

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Disclaimer: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors. that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.