

Date: 04.03.2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Ltd., Mumbai
Phiroze Street,
Mumbai-400001

Scrip Code: 534674

Dear Sir,

Sub: - Cancellation of transfer of share under Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above captioned subject matter, we would like to inform you that the Company, Ducon Infratechnologies Limited, had submitted following disclosures at stock exchanges on behalf of Telidyne Inc. for transfer of 5,84,42,569 shares of Mr. Arun Govil (Transferor), who is also a promoter and director of the Company to Telidyne Inc. (Transferee), a Foreign Company, in which 70% shares are held by Mr. Arun Govil.

Sr. No.	Disclosures	Date of Submission at Stock Exchanges
1	Regulation 10(5) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	29.01.2020
2	Regulation 10(6) in respect of acquisition made in reliance upon exemption provided for in under Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	03.02.2020
3	Regulation 29(1)& (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	03.02.2020
4	Regulation 7 (2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015	03.02.2020

Further we would like to inform you that, Telidyne Inc., vide its letter dated 03rd March, 2020, had informed the Board of Directors of Ducon Infratechnologies Limited that being a Foreign Company they were unable to open Demat Account in India.

Hence, the Board has decided to cancel transfer of shares, since as per Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) 2015, and amendments thereof, the shares of the listed Company can only be transferred if the same are in dematerialized form.

Further, due to the Board's decision for cancellation of transfer of shares the disclosure under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, was not required; hence the same was not submitted at Stock Exchanges.

Please guide us if any other disclosures or submissions are required to be made for the said matter.

Kindly acknowledge receipt of the above and take the same on your records.

Thanking you

Yours faithfully,

For **Ducon Infratechnologies Limited**

D. Parikh
Darshit Parikh
Company Secretary

A circular blue ink stamp of Ducon Infratechnologies Limited. The text "DUCON INFRA TECHNOLOGIES LIMITED" is written around the perimeter of the circle, with a small star at the bottom center.

CC: The National Stock Exchange of India Limited
Mumbai