



**DUCOL**

**ORGANICS AND COLOURS LIMITED**

**CIN : L24239MH1994PLC079015**

**Regd. Off :** Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353  
Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2015 certified co.

**Head Off.:** MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra  
Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

March 26, 2026

To,  
Asst. General Manager,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of Companies**

**Ref: Scrip ID: DUCOL**

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Part A of Schedule III of Listing Regulations, the Board of Directors of the Company had approved to make an acquisition of M/s XChem Polymers India Private Limited for INR 75,00,00,000. The Company shall invest INR 75,00,00,000 and subscribe to 100% equity shares i.e., 100% of the issued and paid-up equity capital of XChem on a fully diluted basis.

In furtherance of the same, the Company has entered into a Share Purchase Agreement with M/s XChem Polymers India Private Limited on 26<sup>th</sup> March, 2026 to record the terms of the Strategic Investment, including the terms on which the Company shall acquire 100% equity shares i.e., 100% of the issued and paid-up equity capital of M/s XChem Polymers India Private Limited and the rights and obligations of the Company.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per 'Annexure A'.

The above is for information and dissemination to the public at large.

Thanking You,

Yours Faithfully,

**For Ducol Organics And Colours Limited**

**Aamer Ahmed Farid**  
**(Managing Director)**  
**DIN: 00711705**



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### Annexure A

#### Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a) Name of the target entity, details in brief such as size, turnover etc.;	<p><b>i) Name of the Target:</b> "M/s XChem Polymers India Private Limited" (Target)</p> <p><b>ii) Details of the Target:</b> The Company is engaged in the business of delivering high-quality adhesives, specialty coatings, construction chemicals and cleaning chemicals to the Indian market.</p> <p><b>1<sup>st</sup> April 2025 -31<sup>st</sup> December, 2025</b> (Provisional) Revenue: INR 53,78,04,577/- Net profit: INR 5,85,58,411/-</p>
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	NO
c) Industry to which the entity being acquired belongs;	Commercial & Industrial
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For better growth and expansion
e) Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f) Indicative time period for completion of the acquisition;	Approximately 24 months, subject to completion of closing conditions based on Share Purchase Agreement.
g) Nature of consideration - whether cash consideration or share swap and details of the same;	<p>The Purchase Consideration shall be paid by the Purchaser to the Sellers in two tranches:</p> <p>- <b>First Tranche:</b> An amount of INR 38,00,00,000 (Indian Rupees Thirty-Eight Crore) shall be paid in cash.</p> <p>- <b>Second Tranche:</b> The balance amount of the Purchase Consideration, after payment of the First Tranche, shall mean an amount of (or an equivalent thereof, the form and manner of which shall be mutually agreed between the Sellers and Purchaser) INR 37,00,00,000 (Indian Rupees Thirty-Seven Crores) which shall be (a) paid to the Sellers by the Purchaser (to the designated bank account) in case of cash consideration; or, (b) effected/transferred unto the Sellers by the Purchaser in case of non-cash consideration, for the Transfer of the Second Tranche Sale Shares in the manner set out in this Agreement;</p>
h) Cost of acquisition or the price at which the shares are acquired;	Approximate INR of 75,00,00,000/- (Payable equivalent to USD)



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i) Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has agreed to acquire 100% shares of the Target.
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>XChem Polymers India Private Limited (XCHEM) was incorporated in 2012, delivering high-quality adhesives, specialty coatings, construction chemicals and cleaning chemicals to the Indian market. A Gujarat-based specialty chemical manufacturer, developing and manufacturing polymer-based solutions, with a strong focus on construction chemicals, adhesives and sealants. A Gujarat-based specialty chemical manufacturer, developing and manufacturing polymer-based solutions, with a strong focus on construction chemicals, adhesives and sealants. Its state-of-the-art manufacturing facility at Balda Industrial Park, Killa Pardi, Valsad, spread across approximately 45,000 sq. ft. and is equipped with modern machinery and equipment to ensure premium product quality. Backed by over a decade of operating experience, the Company has built robust capabilities in formulation, quality control and scalable manufacturing, enabling it to cater to a wide range of industrial and infrastructure applications while adhering to stringent industry standards and compliance requirements.</p> <p><b>Date of incorporation:</b> July 06, 2012</p> <p><b>Turnover of the last 3 years:</b></p> <p>Apr-Mar 2023: INR 54,44,97,810/- Apr-Mar 2024: INR 53,26,33,582/- Apr-Mar 2025: INR 60,28,72,417</p> <p><b>Profit of the last 3 years:</b></p> <p>Apr-Mar 2023: INR 2,34,24,755/- Apr-Mar 2024: INR 2,34,76,630/- Apr-Mar 2025: INR 3,36,95,488/-</p> <p><b>Country in which the acquired entity has presence: India</b></p>

For Ducol Organics And Colours Limited

Aamer Ahmed Farid  
(Managing Director)  
DIN: 00711705