



DUCOL

ORGANICS AND COLOURS LIMITED

CIN : L24239MH1994PLC079015

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Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2015 certified co.

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Friday, 22nd May, 2026

To,
General Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051.

NSE SYMBOL: DUCOL

ISIN: INE0LZO01015

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 – Media Release of Ducol Organics And Colours Limited ["The Company"]

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 please find enclosed herewith copy of Media Release.

The said presentation will be simultaneously posted on the Company's website at <https://www.ducol.com/index.html>

You are requested to take note of the same.

Thanking You

Yours faithfully,
FOR DUCOL ORGANICS AND COLOURS LIMITED

SABINA QURESHI
(COMPANY SECRETARY & COMPLIANCE OFFICER)

Enclosure: Media Release



Media Release

**Ducol Organics & Colours Limited Becomes Majority Shareholder in
Xchem Polymers India**

**Acquires 50.67% Stake in Phase 1 of Proposed 100% Acquisition via
₹38 Crore Cash Transaction**

Strengthens Presence in Waterproofing and Construction Chemicals

Mumbai, 22nd May, 2026: Ducol Organics & Colours Limited (NSE: DUCOL), engaged in the development, manufacturing, marketing and distribution of a wide range of dispersions & master batches primarily to industries such as paints, ink, textile, rubber, plastic, paper and FMCG. The Company has announced completion of cash consideration payment of Rs 38 crores towards Phase 1 of its acquisition of majority stake in Xchem Polymers India Private Limited (“Xchem”), a construction chemicals and industrial adhesives company based in Vapi, Gujarat.

Under Phase 1 of the transaction, the Company has completed a cash consideration of ₹38 crores for the acquisition of 50.67% majority stake in Xchem, thereby becoming its majority shareholder. This marks the first phase of Ducol’s proposed acquisition of 100% stake in Xchem. The Sale and Purchase Agreement (SPA) for the total transaction value of ₹75 Crore was signed on 26th March 2026.

Xchem Polymers India Private Limited was incorporated in 2010 and is engaged in the development and manufacturing of high-performance construction chemicals and industrial adhesives, including waterproofing compounds, tile adhesives, repair mortars, sealants and specialty coatings. The company operates a state-of-the-art manufacturing facility at Vapi, Gujarat, catering to a growing customer base across the construction, real estate and infrastructure sectors. With over a decade of operational experience, Xchem has built strong capabilities in formulation science, quality control and scalable manufacturing.

Xchem Polymer India Pvt. Ltd is a debt-free company with a comfortable working capital position to support its operations. This development further reinforces Ducol’s commitment in building a diversified, future ready portfolio and unlocking growth opportunities in high potential specialty chemical segments.

Ducol remains focused on disciplined inorganic growth, strategic portfolio diversification, and value-accretive opportunities that strengthen its long-term competitive positioning in specialty and construction chemicals.

Management Comment:

Commenting on this development, Mr. Aamer Ahmed Farid, Managing Director, Ducol Organics & Colours Ltd. said:



“The completion of Phase 1 of the Xchem acquisition marks a pivotal step in Ducol’s strategic journey. By becoming the majority shareholder in Xchem, we are now well-positioned to build a powerful, integrated platform in waterproofing and construction chemicals. The Bitumag and Xchem ecosystem together allows us to serve the entire construction value chain in a more holistic manner, while also opening new avenues in international markets. We remain committed to executing this vision with discipline and creating meaningful long-term value for all our stakeholders.”

About Ducol Organics & Colours Limited:

Ducol Organics and Colours Limited, initially started as a small laboratory in 1990 with commercial production beginning from 1995 and now having over 30 years of experience in product development, innovation and improvements. The Company offers a wide range of pigment dispersions and colour solutions for various industries like Paints, Inks, Textile, Detergent, Paper, Rubber, Plastics and FMCG.

The Company is engaged in the business of manufacturing and selling of pigment dispersions, preparations, concentrates, paste colorants and master batches with three manufacturing facilities, 2 plants at Taloja and third one at Mahad. The Company’s laboratories are well equipped to develop process capabilities and product application techniques. The Company has a pan-India customer base, with integrated operations to offer comprehensive product solutions to its customers.

For more details, please visit: www.ducol.com

For Further information, please contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management’s current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.