



DUCOL

ORGANICS & COLOURS LIMITED

(Formerly Known as Ducol Organics & Colours Private Limited)

CIN : U24239MH1994PLC 079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353

Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2008 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra

Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

May 22, 2024

To

Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

**Sub: Half –Yearly Compliances-Statement of Deviation(s) or Variation(s)
for the quarter ended 31st March, 2024.**

Ref.: DUCOL ORGANICS AND COLOURS LIMITED (Symbol: DUCOL)

Dear Sir/Madam,

Pursuant to Regulation 32(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed a statement showing any deviation or variation as on 31st March, 2024 from utilization of funds raised through public issue.

Kindly take the document on record and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR DUCOL ORGANICS AND COLOURS LIMITED

SABINA BEE
MOHAMMED
SHAHID QURESHI

Digitally signed by
SABINA BEE MOHAMMED
SHAHID QURESHI
Date: 2024.05.22 15:39:46
+05'30'

Sabina Qureshi
(Company Secretary & Compliance Officer)

Encl: As stated

22nd May, 2024

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity		DUCOL ORGANICS AND COLOURS LIMITED				
Mode of Fund Raising		Public Issues				
Date of Raising Funds		16-01-2023				
Amount Raised		315120000/-				
Report filed for Quarter ended		31-03-2024				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		NA				
Is there a Deviation / Variation in use of funds raised		No Deviation or Variation				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding Working Capital Requirements of the Company, General Corporate Purposes and Issue Related Expenses	Not Applicable	315120000	Not Applicable	65120000	Not Applicable	No Deviation or Variation

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc


 Sabina Qureshi
 Company Secretary & Compliance officer

