DUCOL
ORGANICS & COLOURS LIMITED
(Formerly Known as Ducol Organics & Colours Private Limited)
CIN : U24239MH1994PLC079015
Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353
Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2008 certified co.
Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra
Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

December 12, 2024

To,
Tehsin Karbhari
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra, India.

Dear Madam,

Sub.: Reply to the clarification sought by the stock exchange with reference to Quick Results submitted to exchange on November 11, 2024

Ref.: DUCOL ORGANICS AND COLOURS LIMITED (Symbol: DUCOL)

We refer to NSE's email dated December 11, 2024 with respect to seek clarification on quick results submitted for the quarter and year ended September 30, 2024 by the Company on November 11, 2024.

NSE's query: Financial Results submitted is not as per format prescribed by SEBI –
1. Company has submitted LRR however has provided Audited Figures.
2. Segment details not submitted.

Clarification 1.: We would like to clarify the esteemed exchange that the financial results were submitted as per the format prescribed by the SEBI that there was an inadvertent clerical/typographical error which was unintentional and not deliberate. We have rectified the same and submitted the revised financials on neaps portal, the same is enclosed herewith for your ready reference.

Clarification 2.: Further, we would also like to clarify the esteemed that our company deals in only one segment of business.

We will take care the same in our future submission.

You are kindly requested to consider this clarification into your records.

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Thanking you

For: DUCOL ORGANICS AND COLOURS LIMITED

SABINA BEE MOHAMMED SHAHID QURESHI
Digitally signed by SABINA BEE MOHAMMED SHAHID QURESHI
Date: 2024.12.12 14:18:02 +05'30'

Sabina Qureshi
(Company Secretary & Compliance Officer)

Encl: Revised financial statements

Ducol Organics & Colours Limited
Registered Office: 302, 3rd floor, Express Building, Churchgate, Mumbai 400020
CIN No.:U24239MH1994PLC079015
Email id and website: cs@ducol.com www.ducol.com

Statement of Assets and Liabilities as on Sep 30, 2024
(All amounts in Rs. Lakh's)

			Particulars	As on Sep 30, 2024 (Unaudited)	As on Mar 31, 2024 (Audited)
A			EQUITY AND LIABILITIES		
	1		Shareholders' funds		
		a.	Share capital	1,454.00	1,454.00
		b	Reserves and surplus	5,011.64	4,820.33
			Total Shareholders Funds	6,465.64	6,274.33
	2		Non-current liabilities		
		a.	Long-term borrowings	406.07	594.85
		b	Deferred tax liabilities (net)	149.11	154.22
		c.	Long-term provisions	102.25	102.30
			Total Non-current liabilities	657.43	851.37
	3		Current liabilities		
		a.	Short-term borrowings	1,290.26	1,440.74
		b	Trade payables		
			i) Total outstanding dues of micro enterprises and small enterprises	-	-
			ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,928.46	1,040.04
		c.	Short-term provisions	142.11	81.45
		d.	Other Current Liabilities	36.35	122.59
			Total current Liabilities	3,397.18	2,684.82
			Total	10,520.24	9,810.52
B			ASSETS		
	1		Non-current assets		
		a.	Property, Plant & Equipment		
			(i)Tangible assets	1,922.44	2,009.41
			(ii)Intangible assets	1.92	1.22
			(iii) Capital Work-in-Progress	1,930.37	1,482.61
		b.	Long-term loans and advances	110.93	108.24
		c.	Non Current Investments	165.09	86.58
			Total non-current assets	4,130.76	3,688.06
	2		Current assets		
		a.	Inventories	1,823.37	1,979.26
		b.	Trade Receivable	1,562.39	1,219.93
		c.	Cash and cash equivalents	2,697.23	2,741.08
		d.	Short-term loans and advances	101.94	81.89
		e.	Other Current Assets	204.55	100.31
			Total current assets	6,389.49	6,122.46
			Total	10,520.24	9,810.52

As per our report of even date
For Choudhary Choudhary & Co
Chartered Accountants
Firm Regn No. 002910C

CHOUDHARY CHOUDHARY & CO. MUMBAI Chartered Accountants

Alok Kumar Mishra
Partner
M. No. 124184
UDIN No: 24124184BKCXWW8363
Place : Mumbai
Dated : 11th November, 2024

For and on Behalf of the Board of
Ducol Organics and Colours Limited

DUCOL ORGANICS & COLOURS LIMITED MUMBAI

Aamer Ahmed Farid
Managing Director
DIN : 00711705

Place : Mumbai
Dated : 11th November, 2024

Ducol Organics & Colours Limited
Registered Office: 302, 3rd floor, Express Building, Churchgate, Mumbai 400020
CIN No.:U24239MH1994PLC079015
Email id and website: cs@ducol.com www.ducol.com

Part 1: Statement of Unaudited Financial results for the half year and the month ended September 30, 2024
(All amounts in Rs. Lakh's)

	Particulars	For the Half Year ended		For the Year ended	
		30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited	31-03-2023 Audited
i	Revenue from Operations	3,858.32	3,757.36	7,540.50	9,073.30
ii	Other income	104.88	159.04	360.74	70.69
iii	**Total income (i+ii)**	**3,963.19**	**3,916.40**	**7,901.25**	**9,143.99**
iv	**Expenses**				
	Cost of Material Consumed	2,393.16	2,373.85	4,670.33	5,868.61
	Purchase of Traded Goods	-	97.40	97.40	-
	Changes in Inventories	94.82	(9.83)	64.91	94.33
	Employee Benefits Expenses	380.39	369.04	801.05	700.07
	Finance Cost	93.13	78.49	178.32	180.65
	Depreciation and amortisation expenses	117.29	104.03	237.41	137.95
	Other expenses	549.50	639.67	1,245.59	1,398.28
v	**Total Expenses**	**3,628.30**	**3,652.65**	**7,295.01**	**8,191.23**
vi	**Profit before Tax (iii-v)**	**334.90**	**263.75**	**606.24**	**952.76**
vii	Tax expense				
	Current Tax	76.00	65.00	185.00	258.00
	Deferred Tax	(5.11)	(16.67)	(37.90)	30.37
	Income tax relating to earlier years	-	33.96	16.22	53.19
	Total tax expense	**70.89**	**82.29**	**163.32**	**341.56**
viii	**Profit from continuing operations (vii - viii)**	**264.01**	**181.47**	**442.91**	**611.20**
ix	Profit / (Loss) from discontinued operations	-	-	-	-
x	Profit for the period (ix - x)	**264.01**	**181.47**	**442.91**	**611.20**
xi	Paid up equity share capital (Face value Rs.10 per share)	14540000	14540000	14540000	14540000
xii	**Earning per share (EPS)**				
	Basic	1.82	1.25	3.05	4.20
	Diluted	1.82	1.25	3.05	4.20

As per our report of even date
For Choudhary Choudhary & Co
Chartered Accountants
Firm Regn No. 002910C

Choudhary Choudhary & Co. Chartered Accountants MUMBAI

Alok Kumar Mishra
Partner
M. No. 124184
UDIN No: 24124184BKCXWW8363
Place : Mumbai
Dated : 11th November, 2024

For and on Behalf of the Board of
Ducol Organics and Colours Limited

Ducol Organics & Colours Limited MUMBAI

Aamer Ahmed Farid
Managing Director
DIN : 00711705

Place : Mumbai
Dated : 11th November, 2024

Ducol Organics & Colours Limited
Registered Office: 302, 3rd floor, Express Building, Churchgate, Mumbai 400020
CIN No.:U24239MH1994PLC079015
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Cash Flow Statement for the year ended on September 30, 2024
(All amounts in Rs. Lakh's)

Particulars			As on September 30, 2024 (Unaudited)		As on March 31, 2024 (Audited)	
CASH FLOW FROM OPERATING ACTIVITY						
	Profit Before Taxes			334.90		606.24
Adjustment for other head & non cash expenses						
	Add:					
		Depreciation & Amortisation	117.29		237.41	
		Finance Cost	93.13		178.32	
				210.42		415.73
	Less:	*Income from non operating activities:*				
		Interest Income	95.32		188.98	
		Profit On Sale Of Investment	-		149.78	
		Dividend Received	0.35		0.35	
				95.67		339.11
	Add/(less):	**Operating profit before change in working capital**		**449.65**		**682.85**
		Adjustment for Working Capital				
		Increase/(Decrease) in Short term borrowings	(150.48)		1,126.67	
		Increase/(Decrease) in Trade Payables	888.41		(275.86)	
		Increase/(Decrease) in Other Current Liabilities	19.52		(13.90)	
		Increase/(Decrease) in Short Term Provision	(1.15)		1.13	
		Increase/(Decrease) in Long Term Provision	(0.05)		19.61	
		(Increase)/Decrease in Inventories	155.89		111.38	
		(Increase)/Decrease in Trade Receivables	(342.46)		(222.46)	
		(Increase)/Decrease in Long Term Loans and Advances	(2.69)		29.70	
		(Increase)/Decrease in Short Term Loans and Advances	(20.06)		(81.89)	
		(Increase)/Decrease in Current Tax Assets	-		-	
		(Increase)/Decrease in Other Current Assets	(104.25)		29.16	
		Cash generated from operations		**892.33**		**1,406.40**
		Adjustment for Income Tax				
		Less: Income taxes paid		119.94		252.96
		Net Cash flow from Operating Activity - (A)		772.40		1,153.44
CASH FLOW FROM INVESTING ACTIVITY						
		Interest Income	95.32		188.98	
		(Purchase) / Sale of Fixed Assets	(478.79)		(865.71)	
		Purchase of Investments	(78.51)		104.64	
		Long term FDs with banks	(429.37)		(143.80)	
		Dividend Income	0.35		0.35	
		Net Cash Flow from Investing Activity - (B)		**(891.00)**		**(715.53)**
CASH FLOW FROM FINANCING ACTIVITY						
		Issue of shares (including share premium)	-			
		Repayment of Loans	(188.78)		(370.93)	
		Dividend Paid	(72.70)		(109.05)	
		Finance Cost	(93.13)		(178.32)	
		Net Cash Flow from Financing Activity - (C)		**(354.62)**		**(658.30)**
CASH GENERATED DURING THE YEAR (A + B + C)				(473.22)		(220.38)
Add: Cash & Cash Equivalents - Opening Balance				561.06		781.46
Cash & Cash Equivalents - Closing Balance				**87.84**		**561.06**

As per our report of even date
For Choudhary Choudhary & Co
Chartered Accountants
Firm Regn No. 002910C

Alok Kumar Mishra
Partner
M. No. 124184
UDIN No: 24124184BKCXWW8363
Place : Mumbai
Dated : 11th November, 2024

For and on Behalf of the Board of
Ducol Organics and Colours Limited

Aamer Ahmed Farid
Managing Director
DIN : 00711705

Place : Mumbai
Dated : 11th November, 2024

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CIN No.:U24239MH1994PLC079015
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Notes

1 The above financial results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 11th November, 2024.

2 The above results are audited by the statutory auditors of the Company in compliance with regulation 33 of SEBI (LODR) Regulations, 2015, and have issued an unqualified audit opinion.

3 The earning per share (EPS) has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).

5 The Company does not have any subsidiaries.

6 Other Income for the half year ended 30 September 2024 includes export incentives, interest on Fixed deposits with Banks, and other Miscellaneous Income.

7 The status of investors' complaints during the half year ended September 30, 2024 is as under

Pending at the beginning of the above period	: Nil
Received during the above period	: Nil
Disposed during the above period	: Nil
Remaining unsolved at the end of the above period	: Nil

8 Figures of previous year / period have been regrouped /recast wherever necessary, in order to make them comparable.

9 As per MCA notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of the financial results.

10 Disclosure in respect of Contingent Liabilities as required under Accounting Standard (AS) 29 "Provisions, Contingent Liabilities and Contingent Assets" : Rs NIL (Previous Year Rs NIL).

Date: 11th November, 2024
Place : Mumbai

For Ducol Organics & Colours Limited

Aamer Ahmed Farid
Managing Director
DIN No: 00711705

DUCOL ORGANICS & COLOURS LIMITED
MUMBAI