



DUCOL

ORGANICS AND COLOURS LIMITED

CIN : L24239MH1994PLC079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353

Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2015 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra

Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

Dear Sir,

Sub: Undertaking with regard to Non applicability of Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Reference: DUCOL ORGANICS AND COLOURS LIMITED (Symbol: DUCOL)

Kindly note that Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 is not applicable to our Company for the quarter ended on 30th June, 2026 as we are listed under SME portal of National Stock Exchange of India Limited and hence, we are exempted under Regulation 15 of SEBI (LODR) Regulation, 2015.

A certificate issued by Practicing Company Secretary confirming the above, is attached herewith.

FOR DUCOL ORGANICS AND COLOURS LIMITED

**SABINA QURESHI
(COMPANY SECRETARY & COMPLIANCE OFFICER)**

**PLACE: MUMBAI
DATE: 16TH JULY, 2026**

Encl.: Certificate issued by Practicing Company Secretary

To,
The Board of Directors,
DUCOL ORGANICS AND COLOURS LIMITED
[CIN: L24239MH1994PLC079015]
Regd. Office: Office No 302, Express Building,
14-ERoad, Churchgate, Mumbai-400020,
Maharashtra, India.

Sub.: Non-applicability of the Corporate Governance provisions

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and Clauses (b) to (i) of sub regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply to the following class of Companies:

- (a) The listed companies having paid up equity share capital not exceeding Rs. 10 crores and Net worth not exceeding Rs. 25 crores as on the last day of the previous financial year;
- (b) Companies whose equity share capital is listed exclusively on the SME Exchange.

We hereby certify that compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not be applicable to the Company during the quarter ended on June 30, 2026, as the Company falls in the ambit of exemption provided in clause (b) above.

Yours faithfully,
For: M/s. Deep Shukla & Associates
Company Secretaries



Deep Shukla
Practicing Company Secretaries
(Peer Review Certificate No.: 2093/2022)
FCS: 5652; CP: 5364
Date: 08/07/2026
Place: Mumbai