



**D U C O L**  
**ORGANICS AND COLOURS LIMITED**

**CIN : L24239MH1994PLC079015**

**Regd. Off :** Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353  
**Email :** sales@ducol.com **Website :** www.ducol.com ★ An ISO 9001-2015 certified co.

**Head Off.:** MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra  
**Phone :** 022-2741 0945, 022-2741 0946 **Fax :** 022-2741 0949

To,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051, Maharashtra, India.

Dear Sir,

**Sub: Disclosure with regard to Non applicability of Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

**Reference: DUCOL ORGANICS AND COLOURS LIMITED (Symbol: DUCOL).**

Pursuant to provisions of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith Certificate issued by M/s Deep Shukla and Associates, Practicing Company Secretary for quarter ended 31st March, 2026.

Request you to kindly take note of the same.

Thanking You

Yours faithfully,

**FOR DUCOL ORGANICS AND COLOURS LIMITED**

**SABINA QURESHI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Place: Mumbai**  
**Date: 15<sup>th</sup> April, 2026**

To,  
The Board of Directors,  
DUCOL ORGANICS AND COLOURS LIMITED  
[CIN: L24239MH1994PLC079015]  
Regd. Office: Office No 302, Express Building,  
14-ERoad, Churchgate, Mumbai-400020,  
Maharashtra, India.

**Sub.: Non-applicability of the Corporate Governance provisions**

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and Clauses (b) to (i) of sub regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply to the following class of Companies:

- (a) The listed companies having paid up equity share capital not exceeding Rs. 10 crores and Net worth not exceeding Rs. 25 crores as on the last day of the previous financial year;
- (b) Companies whose equity share capital is listed exclusively on the SME Exchange.

We hereby certify that compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not be applicable to the Company during the quarter ended on March 31, 2026, as the Company falls in the ambit of exemption provided in clause (b) above.

Yours faithfully,  
For: M/s. Deep Shukla & Associates  
Company Secretaries



Deep Shukla  
Practicing Company Secretaries  
(Peer Review Certificate No.: 2093/2022)  
FCS: 5652; CP: 5364  
Date: 14/04/2026  
Place: Mumbai