



DUCOL

ORGANICS & COLOURS LIMITED

(Formerly Known as Ducol Organics & Colours Private Limited)

CIN : U24239MH1994PLC 079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353

Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2008 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Panvel, Dist. Raigad, Maharashtra  
Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

Tuesday, 12<sup>th</sup> November, 2024

To,  
General Manager,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400051.

NSE SYMBOL: DUCOL

ISIN: INE0LZO01015

**Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 – Media Release of Ducol Organics And Colours Limited ["The Company"]**

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 please find enclosed herewith copy of Media Release.

The said presentation will be simultaneously posted on the Company's website at <https://www.ducol.com/index.html>

You are requested to take note of the same.

Thanking You

Yours faithfully,  
**FOR DUCOL ORGANICS AND COLOURS LIMITED**

**Sabina Qureshi**  
(Company Secretary & Compliance Officer)

Enclosure: Media Release

## Media Release

**H1 FY25 Revenue from Operations at Rs. 38.58 Crore**

**H1 FY25 EBITDA (excluding other income) at Rs. 4.40 Crore**

**H1 FY25 EBITDA Margin stood at 11.42%**

**H1 FY25 PAT at Rs. 2.64 Crore**

**H1 FY25 PAT Margin stood at 6.84%**

12<sup>th</sup> November 2024, Mumbai, Maharashtra: Ducol Organics & Colours Ltd (NSE: DUCOL), Involved in development, manufacturing, marketing and distribution of wide range of dispersions & master batches primarily to industries such as paints, ink, textile, rubber, plastic, paper and FMCG. The Company has announced its unaudited financial results for the first half ended on 30<sup>th</sup> September 2024 in the Board meeting held on 11<sup>th</sup> November, 2024.

### Key Financial Highlight (Rs. Crore): -

Particulars	H1 FY25	H1 FY24	Y-o-Y	H2 FY24
Revenue from Operations	38.58	37.57	2.69%	37.83
EBIDTA*	4.40	2.87	53.34%	3.74
EBIDTA Margin (%)	11.42%	7.64%	378 bps	9.89%
PAT	2.64	1.81	45.45%	2.61
PAT Margin (%)	6.84%	4.83%	201 bps	6.91%

\*excluding other income;

### Performance Highlights: -

For the half year ended September 30<sup>th</sup>, 2024:

- **Revenue from Operations stood at Rs. 38.58 crore** in H1 FY25, as against Rs. 37.57 crore in H1 FY24, registering a growth of **2.69% Y-o-Y**. The revenue growth was driven largely by an increase in sales volume
- **EBITDA (excluding other income) for the half year was Rs. 4.40 crore** as against Rs. 2.87 crore in H1 FY24, increase of **53.34% Y-o-Y** mainly on account of economies of scales and higher operational efficiencies leading to an increase of **378 bps Y-o-Y in EBITDA Margin** for H1 FY25 to **11.42%**
- **H1 FY25 PAT stood at Rs. 2.64 crore** as against PAT of Rs. 1.81 crore in H1 FY24, increase of **45.45% Y-o-Y**
- **H1 FY25 PAT Margin** was **6.84%**

**Management Comment:**

Commenting on the result, **Mr. Aamer Ahmed Farid, Managing Director, Ducol Organics & Colours Ltd.** said,

*"We are pleased to report strong financial performance in H1 FY25, with revenue at Rs. 38.58 crores, EBITDA at Rs. 4.40 crores, and PAT at Rs. 2.64 crores. Our EBITDA margin stood at 11.42%, reflecting resilience in our operations despite persistent challenging environment. The commercialization of new plant at Mahad, higher economies of scale and strategic cost control initiatives have resulted in higher profitability. As utilization at the Mahad facility reaches its optimal levels, we anticipate further room for further improvement in the operational efficiencies.*

*While the headwinds in the industry prevail, Ducol has shown a decent turnaround, as demonstrated by our financials. This performance emphasizes our commitment to executing the strategic initiatives that we have been sharing in earlier communications. With capacity expansions underway and the commercialization of new unit, we are also expanding in portfolio diversification and exploring new market avenues, both domestically and through exports.*

*Our progress in the first half includes several key initiatives that include tie-ups and approvals, marking important steps in our growth strategy. These achievements not only strengthen our position but also pave the way for sustained growth. We are also actively evaluating other growth opportunities and will keep stakeholders updated on further developments at the appropriate time.*

*We remain dedicated to delivering value through innovation, operational excellence, and an unwavering focus on long-term growth. Our sincere thanks go to our team, customers, and stakeholders, whose support remains crucial to Ducol's ongoing success."*

**About Ducol Organics & Colours Limited:**

Ducol Organics and Colours, initially started as a small laboratory in 1990 with commercial production beginning from 1995 and now having over 25 years of experience in product development, innovation and improvements. The Company offers wide range of pigment dispersions and colour solutions for various industries like Paints, Inks, Textile, Detergent, Paper, Rubber, Plastics and FMCG.

The Company is engaged in the business of manufacturing and selling of pigment dispersions, preparations, concentrates, paste colorants and master batches with three manufacturing facilities, 2 plants at Talaja and third one at Mahad. The Company's laboratories are well equipped to develop process capabilities and product application techniques. The Company has a pan-India customer base, with integrated operations to offer comprehensive product solutions to its customers.

For more details, please visit: [www.ducol.com](http://www.ducol.com)

For any Investor Relations query, please contact:

<p><b>Ms. Sabina Qureshi</b> <b>Ducol Organics &amp; Colours Ltd.</b> Email: <a href="mailto:cs@ducol.com">cs@ducol.com</a></p>	<p><b>Mr. Amit Sharma / Ms. Disha Shah</b> <b>Adfactors PR Pvt. Ltd.</b> Email: <a href="mailto:amit.sharma@adfactorspr.com">amit.sharma@adfactorspr.com</a> / <a href="mailto:disha.shah@adfactorspr.com">disha.shah@adfactorspr.com</a></p>
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**Caution Concerning Forward- Looking Statements:**

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*