



DUCOL

ORGANICS & COLOURS LIMITED

(Formerly Known as Ducol Organics & Colours Private Limited)

CIN : U24239MH1994PLC 079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353

Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2008 certified co.

Head Off.: MIDC Industrial Area, Plot, 22/2, Taloja, Taluka-Parvel, Dist. Raigad, Maharashtra

Phone : 022-2741 0945, 022-2741 0946 Fax : 022-2741 0949

November 11, 2024

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) -400051, Maharashtra, India.

Respected Sir,

Sub: Outcome of the Board Meeting held on Monday, November 11, 2024.

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e., on November 11, 2024, for which intimation was already given to you, the Board of Directors has:

1. Taken on record the Unaudited (Provisional) Financial Results of the Company for the quarter ended September 30, 2024, along with the Limited Review Report;

In connection with Point No. 1, please find enclosed the copy of Un-audited Standalone financial Results of the Company for the quarter ended September 30, 2024 along with Limited Review Report by the Statutory Auditors of the Company as "*Annexure-I*".

The meeting of Board of Directors held today at 2:30 P.M (IST) and concluded at 2.39 P.M (IST).

The above intimation is given to you for your record.

Thanking You,

Yours faithfully,

For DUCOL ORGANICS AND COLOURS LIMITED

AAMER
AHMED FARID

Digitally signed by
AAMER AHMED FARID
Date: 2024.11.11
14:43:44 +05'30'

AAMER AHMED FARID
MANAGING DIRECTOR

DIN: 00711705

Encl: as above



Independent Auditor's Limited Review Report

To
The Board of Directors
Ducol Organics and Colours Limited

We have reviewed the accompanying statement of unaudited financial results of Ducol Organics and Colours Limited for the half year ended on 30th September' 2024 and for the year to date period from 01st April, 2024 to 30th September, 2024 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard "Interim Financial Reporting" (AS – 25), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information Performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in

terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Choudhary Choudhary & Co.
Chartered Accountants**



CA Alok Kumar Mishra

Membership Number: 214184

Firm Registration No: 002910C

UDIN: 24124184BKCXWW8363

Place: Mumbai

Date: 11th November 2024

Statement of Assets and Liabilities as on Sep 30, 2024
(All amounts in Rs. Lakh's)

Particulars		As on Sep 30, 2024 (audited)		As on March 31, 2024 (audited)	
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
a.	Share capital	1,454.00		1,454.00	
b.	Reserves and surplus	5,011.64		4,820.33	
	Total Shareholders Funds		6,465.64		6,274.33
2	Non-current liabilities				
a.	Long-term borrowings	406.07		594.85	
b.	Deferred tax liabilities (net)	149.11		154.22	
c.	Long-term provisions	102.25		102.30	
	Total Non-current liabilities		657.43		851.37
3	Current liabilities				
a.	Short-term borrowings	1,290.26		1,440.74	
b.	Trade payables				
	i) Total outstanding dues of micro enterprises and small enterprises				
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,928.46		1,040.04	
c.	Short-term provisions	142.11		81.45	
d.	Other Current Liabilities	36.35		122.59	
	Total current Liabilities		3,397.18		2,684.82
	Total		10,520.24		9,810.52
B	ASSETS				
1	Non-current assets				
a.	<u>Property, Plant & Equipment</u>				
	(i) Tangible assets	1,922.44		2,009.41	
	(ii) Intangible assets	1.92		1.22	
	(iii) Capital Work-in-Progress	1,930.37		1,482.61	
b.	Long-term loans and advances	110.93		108.24	
c.	Non Current Investments	165.09		86.58	
	Total non-current assets		4,130.76		3,688.06
2	Current assets				
a.	Inventories	1,823.37		1,979.26	
b.	Trade Receivable	1,562.39		1,219.93	
c.	Cash and cash equivalents	2,697.23		2,741.08	
d.	Short-term loans and advances	101.94		81.89	
e.	Other Current Assets	204.55		100.31	
	Total current assets		6,389.49		6,122.46
	Total		10,520.24		9,810.52

As per our report of even date
For Choudhary Choudhary & Co
Chartered Accountants
Firm Regn No. 002910C


Alok Kumar Mishra
Partner
M. No. 124184
UDIN No: 24124184BKCXWW8363

Place : Mumbai
Dated : 11th November, 2024

For and on Behalf of the Board of
Ducol Organics and Colours Limited


Aamer Ahmed Farid
Managing Director
DIN : 00711705

Place : Mumbai
Dated : 11th November, 2024



Part 1: Statement of Audited Financial results for the half year and the month ended September 30, 2024
(All amounts in Rs. Lakh's)

Particulars	For the half year ended on		
	30-09-2024 Audited	30-09-2023 Audited	31-03-2024 Audited
i Revenue from Operations	3,858.32	3,757.36	7,540.50
ii Other income	104.88	159.04	360.74
iii Total income (i+ii)	3,963.19	3,916.40	7,901.25
iv Expenses			
Cost of Material Consumed	2,393.16	2,373.85	4,670.33
Purchase of Traded Goods	-	97.40	97.40
Changes in Inventories	94.82	(9.83)	64.91
Employee Benefits Expenses	380.39	369.04	801.05
Finance Cost	93.13	78.49	178.32
Depreciation and amortisation expenses	117.29	104.03	237.41
Other expenses	549.50	639.67	1,245.59
v Total Expenses	3,628.30	3,652.65	7,295.01
vi Profit before Tax (iii-v)	334.90	263.75	606.24
vii Tax expense			
Current Tax	76.00	65.00	185.00
Deferred Tax	(5.11)	(16.67)	(37.90)
Income tax relating to earlier years	-	33.96	16.22
Total tax expense	70.89	82.29	163.32
viii Profit from continuing operations (vii - viii)	264.01	181.47	442.91
ix Profit / (Loss) from discontinued operations	-	-	-
x Profit for the period (ix - x)	264.01	181.47	442.91
xi Paid up equity share capital (Face value Rs.10 per share)	14540000	14540000	14540000
xii Earning per share (EPS)			
Basic	1.82	1.25	3.05
Diluted	1.82	1.25	3.05

As per our report of even date
For Choudhary Choudhary & Co
Chartered Accountants
Firm Regn No. CHB/0000910C

Alok Kumar Mishra
Partner
M. No. 124184
UDIN No: 24124184BKCXWW8363

For and on Behalf of the Board of
Ducol Organics and Colours Limited


Aamer Ahmed Farid
Managing Director
DIN : 00711705



Place : Mumbai
Dated : 11th November, 2024

Place : Mumbai
Dated : 11th November, 2024

Cash Flow Statement for the year ended on September 30, 2024
(All amounts in Rs. Lakh's)

Particulars	As on September 30, 2024 (audited)	As on September 30, 2023 (audited)
CASH FLOW FROM OPERATING ACTIVITY		
Profit Before Taxes	334.90	263.75
Adjustment for other head & non cash expenses		
Add:		
Depreciation & Amortisation	117.29	104.03
Finance Cost	93.13	78.49
	210.42	182.52
Less:		
Income from non operating activities:		
Interest Income	95.32	91.07
Profit On Sale Of Investment	-	58.82
Dividend Received	0.35	0.35
	95.67	150.24
Add/(less): Operating profit before change in working capital	449.65	296.04
Adjustment for Working Capital		
Increase/(Decrease) in Short term borrowings	(150.48)	684.91
Increase/(Decrease) in Trade Payables	888.41	410.82
Increase/(Decrease) in Other Current Liabilities	19.52	43.60
Increase/(Decrease) in Short Term Provision	(1.15)	0.33
Increase/(Decrease) in Long Term Provision	(0.05)	5.02
(Increase)/Decrease in Inventories	155.89	(117.08)
(Increase)/Decrease in Trade Receivables	(342.46)	(333.30)
(Increase)/Decrease in Long Term Loans and Advances	(2.69)	32.02
(Increase)/Decrease in Short Term Loans and Advances	(20.06)	-
(Increase)/Decrease in Current Tax Assets	-	(7.74)
(Increase)/Decrease in Other Current Assets	(104.25)	(49.94)
Cash generated from operations	892.33	964.67
Adjustment for Income Tax		
Less: Income taxes paid	119.94	225.12
Net Cash flow from Operating Activity - (A)	772.40	739.55
CASH FLOW FROM INVESTING ACTIVITY		
Interest Income	95.32	91.07
(Purchase) / Sale of Fixed Assets	(478.79)	(547.65)
Purchase of Investments	(78.51)	39.23
Long term FDs with banks	(429.37)	(71.56)
Dividend Income	0.35	0.35
Net Cash Flow from Investing Activity - (B)	(891.00)	(488.56)
CASH FLOW FROM FINANCING ACTIVITY		
Issue of shares (including share premium)	-	-
Repayment of Loans	(188.78)	(179.21)
Dividend Paid	(72.70)	(109.05)
Finance Cost	(93.13)	(78.49)
Net Cash Flow from Financing Activity - (C)	(354.62)	(366.76)
CASH GENERATED DURING THE YEAR (A + B + C)		
	(473.22)	(115.76)
Add: Cash & Cash Equivalents as on 01.04.2024	561.06	781.46
Cash & Cash Equivalents as on 30.09.2024	87.84	665.70

As per our report of even date
For Choudhary Choudhary & Co
Chartered Accountants
Firm Regn No. 002910C


Aamer Ahmed Farid
Partner
M. No. 124
UDIN No: 24124184BKCXWW8363



For and on Behalf of the Board of
Ducol Organics and Colours Limited


Aamer Ahmed Farid
Managing Director
DIN : 00711705



Place : Mumbai
Dated : 11th November, 2024

Place : Mumbai
Dated : 11th November, 2024


Ducol Organics & Colours Limited
Registered Office: 302, 3rd floor, Express Building, Churchgate, Mumbai 400020
CIN No.:U24239MH1994PLC079015
Email id and website: cs@ducol.com, www.ducol.com

Notes

- 1 The above financial results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 11th November, 2024.
- 2 The above results are audited by the statutory auditors of the Company in compliance with regulation 33 of SEBI (LODR) Regulations, 2015, and have issued an unqualified audit opinion.
- 3 The earning per share (EPS) has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
- 5 The Company does not have any subsidiaries.
- 6 Other Income for the half year ended 30 September 2024 includes export incentives, interest on Fixed deposits with Banks, and other Miscellaneous Income.
- 7 The status of investors' complaints during the half year ended September 30, 2024 is as under
Pending at the beginning of the above period : Nil
Received during the above period : Nil
Disposed during the above period : Nil
Remaining unsolved at the end of the above period : Nil
- 8 Figures of previous year / period have been regrouped /recast wherever necessary, in order to make them comparable.
- 9 As per MCA notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of the financial results.
- 10 Disclosure in respect of Contingent Liabilities as required under Accounting Standard (AS) 29 "Provisions, Contingent Liabilities and Contingent Assets" : Rs NIL (Previous Year Rs NIL).

Date: 11th November, 2024
Place : Mumbai

For Ducol Organics & Colours Limited


Aamer Ahmed Farid
Managing Director
DIN No: 00711705

