

D C C L ORGANICS & COLOURS LIMITED (Formerly Known as Ducol Organics & Colours Private Limited) CIN: U24239MH1994PLC 079015

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Tuesday, 9th December, 2024

To, General Manager, **National Stock Exchange of India Limited,** Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051.

NSE SYMBOL: DUCOL ISIN: INE0LZO01015

<u>Sub:</u> Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 – Media Release of Ducol Organics And Colours Limited ["The Company"]

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 please find enclosed herewith copy of Media Release.

The said presentation will be simultaneously posted on the Company's website at https://www.ducol.com/index.html

You are requested to take note of the same.

Thanking You

Yours faithfully, FOR DUCOL ORGANICS AND COLOURS LIMITED SABINA BEE MOHAMMED SHAHID QURESHI Digitally signed by SABINA BEE MOHAMMED SHAHID QURESHI Digitally signed by SABINA BEE MOHAMMED SHAHID QURESHI Digitally 2009 1508:00 +0530

Sabina Qureshi (Company Secretary & Compliance Officer)

Enclosure: Media Release



Media Release

Board Approves Fundraise for Strategic Growth Initiatives Total amount to be raised Rs. 24 crores

Mumbai, 9th December, 2024: Ducol Organics & Colours Limited (NSE: DUCOL), involved in development, manufacturing, marketing and distribution of wide range of dispersions & master batches primarily to industries such as paints, ink, textile, rubber, plastic, paper and FMCG, has announced that the Board has approved a fundraise of Rs. 24 crores. The capital will be raised through the issuance of equity shares via preferential allotment to strategic investors.

The primary objective of this fundraise is to establish a stronger financial foundation for pursuing emerging opportunities which include strategic partnerships, joint ventures, acquisitions, etc. These initiatives align with Ducol's commitment to expanding its market presence and driving sustainable growth.

Ducol is exploring investments in companies that are within its line of activities or in complementary businesses with strong synergies in processes or customers having turnover of up to Rs. 150–200 crore. Such investments aim to strengthen our existing product lines, facilitate entry into new product lines, onboard new customers in newer verticals, and expand Company's geographical reach.

These investment decisions will be taken with proper board approval and may include majority stakes, minority stakes, or 100% acquisitions, depending on the value addition offered by the opportunities. This strategy underscores Ducol's intent to grow inorganically and capitalize on synergistic market opportunities.

Management Comment:

Commenting on this development, Mr. Aamer Ahmed Farid, Managing Director, Ducol Organics & Colours Ltd. said:

"This fundraise marks a significant milestone in Ducol's strategic growth journey. The capital infusion will empower us to seize new opportunities, meaningful partnerships, and strengthen our foothold in the business. These efforts reflect our unwavering focus on broadening our market presence and fostering sustainable, long-term growth. We remain committed to delivering value to our stakeholders through strategic initiatives and operational excellence."



About Ducol Organics & Colours Limited:

Ducol Organics and Colours, initially started as a small laboratory in 1990 with commercial production beginning from 1995 and now having over 25 years of experience in product development, innovation and improvements. The Company offers wide range of pigment dispersions and colour solutions for various industries like Paints, Inks, Textile, Detergent, Paper, Rubber, Plastics and FMCG.

The Company is engaged in the business of manufacturing and selling of pigment dispersions, preparations, concentrates, paste colorants and master batches with three manufacturing facilities, 2 plants at Taloja and third one at Mahad. The Company's laboratories are well equipped to develop process capabilities and product application techniques. The Company has a pan-India customer base, with integrated operations to offer comprehensive product solutions to its customers.

For more details, please visit: <u>www.ducol.com</u>

For Further information, please contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.