



24^h July, 2024

To

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051
(Symbol: DTL)

Sub: Outcome for Board Meeting held on 24th July 2024

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e Wednesday, 24th July, 2024 has inter-alia, transacted the following business:

- 1) Considered and approved the Audited Financial Results for the financial year ended 31st March, 2024, in terms of Regulation 33 of Listing Regulations.

Copy of Audited Financial results along with the Audit Report thereon issued by the Statutory Auditor is enclosed as Annexure A.

The meeting of the Board of Directors commenced at 05:00 P.M and Concluded at 05:30 P.M.

Kindly take the same on your records.

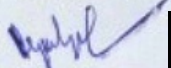
Thanking you,

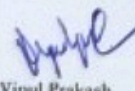
Yours faithfully,

Diensten Tech Limited

SANJAY KUMAR JAIN Digitally signed by SANJAY KUMAR JAIN
Date: 2024.07.24 17:33:34 +05'30'

Sanjay Jain
Director
DIN: 01014176

DIENSTEN TECH LIMITED CIN: U74140DL2007PLC160160 Phone- 011-40562187, Email- cs@jkdtd.com, Website- www.dienstentech.com Regd Office: 7th Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi-110048					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2024 (Figure in Lacs)					
Sr. No.	Particulars	Half Year Ended		Year Ended	
		31.03.2024	30.09.2023	31-03-2024	31-03-2023
		Audited	Audited	Audited	Audited
1	Revenue from operations				
	Revenue from operations	2755.01	1341.58	1657.89	4096.59
	Other Income	13.89	0.49	5.16	14.38
	Total Revenue	2768.90	1342.06	1663.05	4110.97
2	Expenses				
a	Cost of material consumed				
b	Purchase of stock-in-trade	13.04	0.00	11.56	13.04
c	Change in inventories of finished goods, work in progress and stock in trade				
d	Employee Benefit expenses	2076.08	909.64	946.92	2983.72
e	Finance Cost	96.56	21.17	14.61	117.73
f	Depreciation and amortisation expenses	27.43	60.37	58.76	87.79
	Other expenses	660.96	583.06	699.65	1244.02
	Total Expenses	2874.07	1574.24	1731.51	4448.31
3	Profit/Loss from ordinary activities before exceptional items (1-2)	-105.17	-232.18	-68.45	-337.35
4	Exceptional Items				0.00
5	Profit from ordinary activities before tax (3-4)	-105.17	-232.18	-68.45	-337.35
6	Tax Expenses	-38.30	-62.00	-29.28	-100.30
a	Current Tax		0.00	-19.66	0.00
b	Earlier Tax	-6.17	2.59	0.00	2.43
c	Deferred Tax	-38.13	-64.59	-9.62	-102.72
7	Net Profit/ (Loss) for the period (5-6)	-66.87	-170.18	-39.17	-237.05
8	Other Comprehensive Income				
a	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax related to above item				
b	Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax related to above item				
	Total Comprehensive Income for the period				
9	Paid-up equity share capital (Face Value of Rs. 10/- each)	0.00	0.00	0.00	0.00
10	Reserves excluding Revaluation Reserves	0.00	0.00	0.00	0.00
11	Earnings per share				
i	Basic earnings per share	-1.10	-2.81	-0.65	-3.92
ii	Diluted earnings per share	-1.10	-2.81	-0.65	-3.92
NOTES :-					
1	The aforementioned results are reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 27th July, 2024				
2	Statement of Assets and Liabilities and Cash Flow Statement for year ended March 2024 are attached herewith as Annexure 1 & 2 respectively				
For and on behalf of Board For DIENSTEN TECH LIMITED					
 Vipul Prakash Managing Director DIN NO. 01334649 					
Date : 24-07-2024 Place: Delhi					

DIENTEN TECH LIMITED CIN: U74H0DL2007PLC160160 Phone- 011-40562187, Email- cs@jkdtd.com, Website- www.diententech.com Regd Office: 7th Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi-110048		
Statement of Assets and Liabilities as on 31st March 2024		(Rupees in Lacs)
Particulars	31-Mar-24 Audited	31-Mar-23 Audited
ASSETS		
(1) Non-Current Assets		
Property, Plant and Equipment	38.43	16.50
Intangible assets	1610.12	458.32
Intangible assets under development	18.52	0.00
Financial Assets		
- Investment		
- Trade Receivable		
- Loan	569.02	0.00
Deferred Tax Asset (Net)	113.07	10.35
Other Non-Current Assets	83.55	82.31
(2) Current Assets		
Inventories		
Financial Assets		
- Trade Receivables	1297.35	533.63
- Cash and cash equivalents	38.34	62.23
- Loan	1.78	287.28
Bank Balance Other than Cash and Cash Equivalents		
- Other Financial Assets		
Current Tax Assets (Net)		
Other Current Assets	103.45	54.19
TOTAL ASSETS	3873.63	1504.82
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	605.26	605.26
Other Equity	-417.26	-180.21
LIABILITIES		
(1) Non-current Liabilities		
Financial Liabilities		
- Borrowings		
Non-Current Provisions	104.08	119.88
Deferred Tax liabilities (Net)		
Other Non-Current liabilities	1850.00	25.86
(2) Current Liabilities		
Financial Liabilities		
Short term Borrowings	919.30	280.00
- Trade Payables		
Dues of Micro & Small Enterprises	7.52	2.49
Dues of creditors other than Micro & Small Enterprises	190.01	124.67
- Other Financial Liabilities		
Other current liabilities	591.67	507.16
Current Provisions	23.04	19.70
TOTAL EQUITY AND LIABILITIES	3873.63	1504.82
For and on behalf of Board For DIENTEN TECH LIMITED   Vipul Prakash Managing Director DIN NO. 01334649 Date : 24-07-2024 Place: Delhi		

ANNEXURE-2

Diensten Tech Limited**Cash Flow Statement for the year ended March 31, 2024**

(All amount in ₹ Lakhs, unless otherwise stated)

Rs. In Lacs

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash Flow from Operating Activities		
Profit Before Tax	(337.35)	22.38
Adjustment For:		-
Depreciation & Amortization	87.79	116.63
(Profit)/Loss on Sale of Assets	0.55	(0.13)
Liabilities Written back	-	(0.43)
Interest Expenses	117.73	19.07
Interest Income on Fixed Deposits	(0.08)	(0.11)
Operating profit before working capital changes	(131.35)	157.42
Adjustments For:		
(Increase)/Decrease in Sundry Debtors	(763.72)	(473.15)
(Increase)/Decrease in Loans, Advances & Other assets	(32.50)	(36.13)
Increase/(decrease) in Trade Payable	70.37	116.75
Increase/(decrease) in Liabilities & Provisions	46.19	238.30
Cash Generated from operations	(811.02)	3.18
Less: Direct Tax Paid	115.89	(268.74)
Net Cash Flow from Operating Activities	(695.13)	(265.55)
B. Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(1,283.55)	(591.07)
Proceeds from sale of Property, Plant and Equipment	2.97	0.13
Increase/(decrease) in Payable towards business transfer agreement	-	381.03
(Increase)/Decrease in Capital Advances	(402.00)	-
(Increase)/ Decrease in Fixed Deposit placed with banks (including interest)	0.98	0.14
Interest Income Received on Fixed Deposits	-	-
Net Cash flow from Investing Activity	(1,681.61)	(209.78)
C. Cash flow from Financing Activities		
Repayment of Short term borrowings	(425.00)	(215.00)
Proceeds from Short term borrowings	1,064.30	495.00
Proceeds from Long term borrowings	1,850.00	-
Increase in Share Capital	-	289.01
Expenses for Proposed Initial Public Offer	(17.24)	(15.13)
Interest Expenses	(117.73)	(19.07)
Net Cash flow from Financing Activity	2,364.33	514.81
Net incl/(dec.) in cash & cash equivalent during the year (A+B+C)	(22.41)	39.48
Cash & Cash Equivalent at the beginning of the year	60.75	21.27
Cash & Cash Equivalent at the end of the Year (Refer Note No.15)	38.34	60.75
Cash & Cash Equivalents:		
Cash on Hand	-	-
On Current Accounts	38.34	60.75
	38.34	60.75

For and on behalf of Board
For DIENSTEN TECH LIMITED

Vipul Prakash
Managing Director
DIN NO. 01334649



Date : 24-07-2024
Place: Delhi

S.R. DINODIA & Co. LLP
CHARTERED ACCOUNTANTS

K-39 Connaught Place, New Delhi-110001 INDIA
Ph. : +91-(0)11-4370 3300 Fax : +91-(0)11-4151 3666

Independent Auditor's Report

To The Members of Diensten Tech Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Diensten Tech Limited** ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss, and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended), of the state of affairs of the Company as at March 31, 2024, its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for preparation of the other information. The other information comprises the information included in the Board's Report but does not include the financial statements and our auditor's report thereon. The Board's Report including Annexures to Board's Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read Board's Report including Annexures to Board's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matter stated in paragraph below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 2 (h) (v) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. On the basis of written representations received from the management of the Company, the Company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Note No. 31 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the Note 36 to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
 - b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in the Note 36 to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- c) Based on such audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) & (b) above, contain any material misstatement
- v. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated since April 13, 2023 for all relevant transactions recorded in the software. Further, for the periods where audit trail (edit log) facility was enabled and operated, we did not come across any instance of audit trail feature being tampered with.
- vi. During the year, the Company has not declared or paid any dividend
3. With respect to the matter to be included in the Auditors' report under Section 197(16):
In our opinion and according to the information and explanation given to us, the Company has not paid or provided any managerial remuneration to any director during the year.

For S.R. Dinodia & Co. LLP.

Chartered Accountants,

Firm's Registration Number: 001478N/N500005


(Sandeep Dinodia)
Partner



Membership Number 083689

UDIN: 24083689BKBLVE3579

Place of Signature: New Delhi

Date: 27.06.2024

Annexure 'A' To the Independent Auditors' Report of even date on the financial statements of Diensten Tech Limited

The Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2024, we report that:

- i) In respect of Property, Plant & Equipment:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(B) The Company has maintained proper records showing full particulars of Intangible assets.
 - b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified at regular intervals. In accordance with this program, all fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, such periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - c) According to the information and explanations given to us and records examined by us, the Company does not hold any immovable property. Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.
 - d) According to the information and explanations given to us and the records examined by us, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.
 - e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder. Accordingly, the provisions of clause 3(i)(e) of the Order are not applicable.
- ii)
 - a) According to the information and explanations given to us, the Company does not have any inventory. Accordingly, the provisions of clause 3(ii) (a) of the Order are not applicable.
 - b) According to the records examined by us, during the year, working capital limits in excess of five crore rupees, in aggregate, have been sanctioned to the Company by the bank on the basis of security of current assets. According to the information and explanations given to us, the quarterly statements filed by the Company with such bank are materially in agreement with the books of account of the Company. The Company has not been sanctioned any working capital limits by any financial institution.
- iii) According to the information and explanations given to us, the Company has neither made any investments nor provided any guarantee or security nor granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties. Accordingly, the provisions of clauses 3(iii)(a) to (f) of the Order are not applicable.
- iv) In our opinion and according to the information and explanations given to us, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year and had no unclaimed deposits at the beginning of the year within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi) According to the information and explanations given to us, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of business operations of Company. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- vii)
 - a) The Company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, Income-tax, provident fund, cess and other material statutory dues, as applicable, to the appropriate authorities. The statutory dues i.e. duty of customs, duty of excise, value added tax, employees state insurance are not applicable to the operations of the Company. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.
 - b) According to the information and explanations given to us, there are no dues in respect of statutory dues referred to in sub-clause (vii)(a) above that have not been deposited with the appropriate authorities on account of any dispute, except as under:

S. No.	Name of the Statute	Nature of Dues	Amount in ₹ lakh (Net of deposit)	Period to which amount relates	Forum where dispute is pending
1.	UP Trade Tax Department	Trade Tax Demand	260.87	2013-14	Additional Commissioner, UP Trade Tax

- viii) According to the information and explanations given to us and the records examined by us, there are no unrecorded transactions that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provisions of clause 3(viii) of the Order are not applicable.
- ix) In respect of loans or other borrowings taken by the Company, according to the information and explanations given to us and audit procedures performed by us:
- The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
 - The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 - The Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
 - No funds raised on short-term basis have been used for long-term purposes by the Company.
 - The Company does not have any subsidiary, associate or joint ventures. Accordingly, the provisions of clause 3(ix) (e) of the Order are not applicable.
 - The Company has not raised loans during the year on the pledge of securities held in its associate companies. Accordingly, the provisions of clause 3(ix) (f) of the Order are not applicable.
- x) In respect of moneys raised by the Company through issue of shares & debt instruments:
- During the year, the Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of clause 3(x)(a) of the Order are not applicable.
 - During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible). Accordingly, provisions of clause 3 (x)(b) of the Order are not applicable.
- xi)
- During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year nor have we been informed of such case by the Management.
 - In our opinion and according to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.
- xii) The Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii)(a) to (c) of the Order are not applicable.
- xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- xiv) In respect of internal audit system in the Company:
- In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
 - We have considered the internal audit reports for the year under audit, issued to the Company, in determining the nature, timing and extent of our audit procedures.



- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act. Accordingly, provisions of clause 3 (xv) of the order are not applicable.
- xvi)
- a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, provisions of clause 3 (xvi) (a) to (c) of the order are not applicable.
- b) According to the information and explanations given to us, there are no core investment company (CIC) within the group (as defined in Core Investment Companies (Reserve Bank) Direction, 2016). Accordingly, provision of clause 3(xvi)(d) of the order are not applicable.
- xvii) According to the information and explanations given to us, the Company has incurred cash losses of INR 24,955.17 thousands in the current financial year whereas there are no cash losses in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, provisions of clause 3 (xviii) of the Order are not applicable.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) According to the information and explanations given to us, provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility are not applicable to the Company. Accordingly, provisions of clause 3 (xx) (a) & (b) of the order are not applicable.
- xxi) The reporting under clause 3 (xxi) of the order is not applicable in respect of financial statements of the Company. Accordingly, no comment in respect of said clause has been included in the report.

For S.R. Dinodia & Co. LLP.

Chartered Accountants,

Firm's Registration Number 001478N/N500005


(Sandeep Dinodia)
Partner



Membership Number 083689

UDIN: 24083689BKBLVE3579

Place of Signature: New Delhi

Date: 27.06.2024

Annexure 'B' to the Independent Auditors' Report of even date on the financial statement of Diensten Tech Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Diensten Tech Limited ("the Company")** as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on 31 March, 2024.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls With reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls With Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.R. Dinodia & Co. LLP.

Chartered Accountants,

Firm's Registration Number 001478N/N500005



(Sandeep Dinodia)

Partner

Membership Number 083689

UDIN: 24083689BKBLVE3579



Place of Signature: New Delhi

Date: 27.06.2024