July 06, 2018

To,
Mr. Vinay Sah,
Managing Diretor and CEO,
LIC Housing Finance Limited,
Bombay Life Building, 2nd Floor, 45/47,
Veer Nariman Road,
Mumbai- 400 001

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2018.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for the Rated, Listed, Secured & Unsecured Non-Convertible Debenture (NCDs) issue aggregating to Rs 133,385 crores (Rs. 100 crores. + Rs. 285 crores + Rs. 18,000 crores + Rs. 26,000 crores + Rs. 21,000 crores + Rs. 21,000 crores + Rs.47,000 crores) of LIC Housing Finance Limited ('Company').

With reference to above, we have received the following documents from the Company and have noted its contents without verification:

1. Statement of Audited Standalone/Consolidated Financial Results for the year ended 31/03/2018 along with Independent Auditor's Report dated 23.04.2018.

2. Information as required under Regulation 52(4) of SEBI (LODR) Regulations, 2015

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Yours sincerely,
For Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)

Jatin Chonani
Compliance officer

Place: Mumbai