M. S. Kulkarni
1187/60, J. M. Road,
Shivajinagar, Pune- 411005

3rd April, 2015

To,
The Manager - Listing Dept.
The BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051.

Sub: Disclosure under regulation 30(1) and 30(2) OF SEBI (SAST)

Sir/Madam,

Please find enclosed herewith disclosure under regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011 as on 31st March, 2015.

Kindly note & oblige.

Thanking You

Yours faithfully,

M. S. Kulkarni

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	D. S. Kulkarni Developers Ltd.		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	The Bombay Stock Exchange The National Stock Exchange of India Ltd.		
3. Particluars of the shareholder(s) : a. name of person(s) together with Persons Acting in Concert(PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or	NIL		
b. Name(s) of promoter(s), member of the promoter group and PAC with him.	**Name**	**No. of shares held @ Rs. 10/- per share**	**% age**
	Mr. Makarand S. Kulkarni	348	0.001
	Total (A)	**348**	**0.00**
	Promoter/ Promoter group/ PACs		
	Name	**No. of shares held @ Rs. 10/- per share**	**% age**
	Mr. D. S. Kulkarni	5727622	22.20
	Mrs. Hemanti D. Kulkarni	4905908	19.01
	Mr. Amit D. Kulkarni	464525	1.80
	Mr. Shirish D. Kulkarni	1520000	5.89
	Mrs. Tanvi S. Kulkarni	4600	0.02
	Total (B)	**12622655**	**48.92**
	Total (A+B)	**12623003**	**48.92**
	Number of shares	% w.r.t. total shares / voting capital wherever applicable	% of total diluted share/voting capital of TC(*)
As of 31st March, 2015 holding of: a) **Shares** b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instruments that would entitle the holder to receive shares in the TC	**12623003**	**48.92**	**NIL**
Total	**12623003**	**48.92**	**NIL**
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			

Note: In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

Makarand S. Kulkarni

Place : Pune
Date : 3rd April, 2015