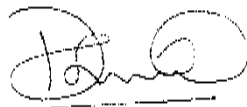


- Format for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	D. S. Kulkarni Developers Ltd.			
2	Name of the acquirer(s)	Mr. D. S. Kulkarni			
3	Name of the stock exchange where shares of the TC are listed	The Mumbai Stock Exchange The National Stock Exchange			
4	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	The said shares are trasmitted to the acquirer from Late Mrs. J. D. Kulkarni (Wife of the Mr. D. S. Kulkarni) as per probate of her will dated 15/03/2013			
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange	Not Applicable			
7	Details of acquisition	Disclosures made/ required to be made under regulation 10(5)		Actual	
a	Name of the transferor / seller	NA		NA	
b	Date of acquisition	NA		NA	
c	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA		NA	
d	Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	NA		NA	
e	Price at which shares are proposed to be acquired / actually acquired	NA		NA	
8	Shareholding details	Pre Transaction		Post Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)	4675859	18.12	5408269	20.96
b	Each Seller / Transferor	732410	2.84	NIL	NIL
	Note :				
<ul style="list-style-type: none"> (*) Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers. 					



Signature of Acquirer (D. S. Kulkarni)

Place: Pune

Date: 27th December, 2013