

Mrs. H.D.Kulkarni

25th January, 2017

To,
The Manager - Listing Dept.
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Sir/Madam,

Subject: Intimation in terms of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosure under Regulations 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, notifying the creation of encumbrance on 1,30,000 shares on 23/11/2016 held by me being promoter shareholder in D. S. Kulkarni Developers Ltd. (DSKDL).

I would like to clarify that the delay in submission of the declaration is unintended and has happened due to my unexpected ill health at the relevant time. I inadvertently missed to provide the disclosure in time. I regret the inconvenience caused due to delay in submission of the said disclosure.

I request you to take the same on your record and oblige.

Thanking you,

Yours faithfully,



H. D. Kulkarni

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)					D. S. Kulkarni Developers Ltd.									
2	Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited The National Stock Exchange Limited									
3	Date of Reporting					25/01/2017									
4	Name of the Promoter or PAC on whose shares encumbrance was created/released/invoked					Mrs. H. D. Kulkarni									
5	Details of the Creation of encumbrance:														
	Name of the Promoter (s) or PAC's with him (*)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
		Number of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ invocation/ release)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reason for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital	
1	Mrs. H. D. Kulkarni	4905908	19.01	1320000	5.12	Creation	23/11/2016	Pledge	Loan taken by the Company	130000	0.50	SKS Fincap Pvt. Ltd.	1450000	5.62	
2	Mr. D. S. Kulkarni	6000469	23.26	0	0.00	NA	NA	NA	NA	NA	NA	NA	6000469	23.26	
3	Mr. Shirish Kulkarni	1520000	5.89	0	0.00	NA	NA	NA	NA	NA	NA	NA	1520000	5.89	
4	Mr. Amit Kulkarni	464525	1.80	0	0.00	NA	NA	NA	NA	NA	NA	NA	464525	1.80	
5	Mrs. Tanvi Kulkarni	4600	0.02	0	0.00	NA	NA	NA	NA	NA	NA	NA	4600	0.02	
6	Mr. M. S. Kulkarni	48	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	48	0.00	



H. D. Kulkarni

Place: Pune

Date: 25/01/2017

(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowings, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender