



November 14, 2025

To,

<b>BSE Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 <b>Scrip Code- 532365</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C— 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 <b>Symbol - DSSL</b>
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**Sub: Outcome of Board Meeting held on November 14, 2025**

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on November 14, 2025, the Board has approved and adopted the Un-Audited Standalone and Consolidated Financial Results for the quarter and half-year ended on September 30, 2025, along with Limited Review Report

We enclose herewith copy of Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The meeting commenced at 05:00 p.m. and concluded at 09:00 p.m.

Thanking you,

For **Dynacons Systems & Solutions Limited**

**Pooja Patwa**  
**Company Secretary &**  
**Compliance Officer**  
**Mem No.:60986**  
**Encl: as above**

**Dynacons Systems & Solutions Limited**

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2015, ISO 20000 – 1:2018, ISO – 27001:2022 , CMMI Maturity Level 5

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

+91-22-66889900 | www.dynacons.com | sales@dynacons.com | 1860-123-4444

# M S P & CO.

## CHARTERED ACCOUNTANTS

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76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.  
EMAIL: mspandco@gmail.com

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### Independent Auditors' Review Report

#### To the Board of Directors of Dynacons Systems and Solutions Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Dynacons Systems and Solutions Limited** ("the Company") for the quarter and Period ended September 30, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S P & CO.

CHARTERED ACCOUNTANTS

Firm Registration No. 107565W

Madhusudan Shantilal Parikh Digitally signed  
by Madhusudan Shantilal Parikh

Madhusudan Parikh, Partner

Membership No. 08684

Mumbai

November 14, 2025

UDIN:- 25008684BMIWUT7753

**Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2025**

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30, 2025	Jun. 30, 2025	Sept. 30, 2024	Sept. 30, 2025	Sept. 30, 2024	Mar. 31, 2025
<b>Income from Operations</b>						
a) Net Sales/ Income from operations	35,221.00	32,869.26	30,633.12	68,090.26	62,729.75	1,26,682.77
b) Other Income	127.25	91.96	228.76	219.21	374.59	671.21
<b>Total Income from Operations</b>	<b>35,348.25</b>	<b>32,961.22</b>	<b>30,861.88</b>	<b>68,309.47</b>	<b>63,104.34</b>	<b>1,27,353.98</b>
<b>Expenses</b>						
a) Cost of material consumed	29,989.47	24,223.65	25,291.20	54,213.12	50,957.67	1,09,025.58
b) Changes in Inventories	(425.00)	4,024.35	1438.91	3,599.35	3,975.11	1,515.12
c) Employee benefits expense	1,250.23	1,079.95	1,046.65	2,330.18	2,043.94	4,357.46
d) Finance Costs	506.13	494.15	169.02	1,000.28	394.60	1,321.49
e) Depreciation and amortization expense	268.15	147.67	204.85	415.82	240.25	164.63
f) Other expenses	694.77	367.65	301.07	1,062.42	716.99	1,268.76
<b>Total expenses (a to f)</b>	<b>32,283.74</b>	<b>30,337.43</b>	<b>28,451.71</b>	<b>62,621.16</b>	<b>58,328.57</b>	<b>1,17,653.03</b>
<b>Profit before tax and exceptional items</b>	<b>3,064.51</b>	<b>2,623.79</b>	<b>2,410.18</b>	<b>5,688.31</b>	<b>4,775.78</b>	<b>9,700.95</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before tax</b>	<b>3,064.51</b>	<b>2,623.79</b>	<b>2,410.18</b>	<b>5,688.31</b>	<b>4,775.78</b>	<b>9,700.95</b>
Tax expense	806.04	662.62	584.62	1,468.66	1,182.69	2,459.51
<b>Net Profit after Tax</b>	<b>2,258.47</b>	<b>1,961.17</b>	<b>1,825.55</b>	<b>4,219.65</b>	<b>3,593.08</b>	<b>7,241.44</b>
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	(12.70)	(12.50)	(19.51)	(25.20)	(6.79)	(51.34)
- Gains and losses from investments in equity instruments	0.09	5.72	(10.98)	5.81	13.35	8.76
A(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	3.17	1.99	4.66	5.16	(0.97)	11.13
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (A (i-ii) +B (i-ii))	(9.44)	(4.79)	(25.82)	(14.23)	5.60	(31.45)
<b>Total comprehensive income</b>	<b>2,249.04</b>	<b>1,956.38</b>	<b>1,799.73</b>	<b>4,205.43</b>	<b>3,598.68</b>	<b>7,209.99</b>
<b>Paid up equity share capital</b>	<b>1,272.53</b>	<b>1,272.53</b>	<b>1,271.31</b>	<b>1,272.53</b>	<b>1,271.31</b>	<b>1,272.53</b>
<b>Earnings Per Share</b>						
<b>Basic</b>						
EPS (Net Profit)	17.75	15.41	14.36	33.16	28.26	56.95
<b>Diluted</b>						
EPS (Nwt Profit)	17.73	15.40	14.35	33.13	28.24	56.89

**For Dynacons Systems & Solutions Ltd.**  
for and on behalf of the Board of Directors

  
**Dharmesh S. Anjaria**  
Whole-time Director & CFO  
Din No: 00445009

Mumbai

November 14, 2025

**Dynacons Systems & Solutions Limited**

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

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**Unaudited Standalone Statement of Assets & Liabilities as on September 30, 2025**

(Rs in lacs)

Particulars	30-Sep-25 Unaudited	31-Mar-25 audited
<b>A ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	2,001.44	765.25
(b) Intangible Assets	2,607.89	-
(c) Right-of-use asset	3,941.50	155.73
(d) Capital Work In Progress	-	2,195.48
(e) Financial Assets		
i) Investment in Subsidiaries	10.05	10.05
ii) Investments	85.27	79.46
iii) Other Financial Assets	4,640.92	5,970.01
(f) Deferred Tax Assets (Net)	268.10	106.24
(g) Other Non Current Assets	3,819.71	3,819.71
<b>Sub-total-Non-Current Assets</b>	<b>17,374.87</b>	<b>13,101.92</b>
<b>Current assets</b>		
(a) Inventories	2,224.39	5,823.74
(b) Financial Assets		
i) Trade receivables	55,834.00	43,662.75
ii) Cash and cash equivalents	989.13	3,440.93
iii) Other balances with banks	7,491.33	6,985.26
iv) Short-term loans and advances	522.31	276.81
v) Other Financial Assets	2,937.96	2,735.46
(c) Other Current Assets	250.31	1,380.54
<b>Sub-total-Current Assets</b>	<b>70,249.43</b>	<b>64,305.49</b>
<b>TOTAL ASSETS</b>	<b>87,624.30</b>	<b>77,407.40</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Equity Share Capital	1,272.53	1,272.53
(b) Other Equity	25,961.23	21,819.43
<b>Sub-total-Shareholders' funds</b>	<b>27,233.77</b>	<b>23,091.97</b>
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	218.27	286.05
ii) Lease Liabilities	8,398.53	6,433.54
(b) Long-term provisions	469.74	414.04
(c) Other non-current liabilities	16.20	16.08
<b>Sub-total-Non-Current Liabilities</b>	<b>9,102.74</b>	<b>7,149.71</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	5,735.92	4,902.66
ii) Lease Liabilities	3,078.08	2,261.27
iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	136.79	197.20
(b) Total outstanding dues of creditors other than micro enterprises	40,409.26	39,088.59
(b) Other current liabilities	1,927.74	716.01
<b>Sub-total-Current Liabilities</b>	<b>51,287.80</b>	<b>47,165.73</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>87,624.30</b>	<b>77,407.40</b>

**Dynacons Systems & Solutions Limited**

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**Notes :**

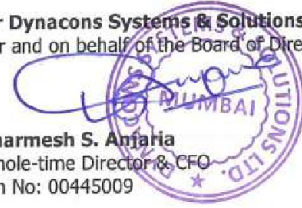
- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on November 14, 2025 and were placed and approved at the meeting of the Board of Directors held on November 14, 2025
- 2) The Company operates in the segment of Systems Integration and Services. The Company has identified Technology Workforce Augmentation Services as a focus business segment from the existing services provided by the Company. Hence the two business segments, which forms the operating segments for segment reporting are :
  - System Integration
  - Technology Workforce Augmentation ServicesAccordingly, the segment wise reporting is provided with the un-audited results for the quarter ended on September 30, 2025 of the Company. The previous period's figures have accordingly been restated.
- 3) The unaudited financial results of the Company for the quarter ended September 30, 2025 have been subject to limited review by its Statutory Auditors.
- 4) These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5) The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 6) The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

Mumbai

November 14, 2025

**For Dynacons Systems & Solutions Ltd.**  
for and on behalf of the Board of Directors

**Dharmesh S. Antaria**  
Whole-time Director & CFO  
Din No: 00445009



**Dynacons Systems & Solutions Limited**

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Standalone Cash Flow Statement for the half year ended 30th Sep, 2025

(Rs in lacs)

Particulars	For the period ended 30th Sep, 2025	For the period ended 30th Sep, 2024
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before Tax and extraordinary items	5,688.31	4,775.78
Add: Depreciation And Amortisation Expense	415.82	240.25
Finance Costs	1,000.28	394.60
Share based payments to employees	94.31	0.00
Gain on sale of Investments	0.00	(122.48)
	<u>1,510.41</u>	<u>512.37</u>
<b>Operating profit before working Capital</b>	<b>7,198.72</b>	<b>5,288.15</b>
<b>Changes in current assets and liabilities</b>		
<b>Adjustments for (increase) / decrease in operating assets:</b>		
Inventories	3,599.35	3,975.11
Trade receivables	(12171.25)	206.89
Other non current financial assets	1329.09	112.53
Other current financial assets	(954.06)	2954.14
Other current assets	1258.12	(497.90)
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Trade payables	1260.27	(10800.88)
Other current liabilities	1211.73	467.49
Other non current Liabilities	0.11	0.23
Provisions	30.51	25.44
	<u>(4436.15)</u>	<u>(3556.94)</u>
<b>Cash Generated from Operations</b>	<b>2,762.57</b>	<b>1,731.21</b>
Taxes paid	(1847.55)	(527.13)
<b>Net Cash Flow from operating activities</b>	<b><u>915.02</u></b>	<b><u>1,204.08</u></b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(1722.01)	(32.12)
Sale & Purchase of Investments (Net)	0.00	122.42
<b>Net Cash Used for Investing Activities</b>	<b><u>(1722.01)</u></b>	<b><u>90.31</u></b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Lease Liabilities	(1346.38)	(164.24)
Dividend Paid	(63.63)	(63.65)
Addition / (Repayment) of long-term borrowings	(67.79)	(648.33)
Short-term borrowings (net)	833.26	626.85
Interest Paid	(1000.28)	(394.60)
<b>Net cash From Financing Activities</b>	<b><u>(1644.81)</u></b>	<b><u>(643.97)</u></b>



**Dynacons Systems & Solutions Limited**

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Standalone Cash Flow Statement for the half year ended 30th Sep, 2025

(Rs in lacs)

Particulars	For the period ended 30th Sep, 2025	For the period ended 30th Sep, 2024
<b>D Net Increase in Cash and Cash Equivalents (A+B+C)</b>	(2451.80)	650.42
<b>E Cash and Cash Equivalents at the beginning of the year</b>	3,440.93	265.62
<b>F Cash and Cash Equivalents at the end of the year</b>	989.13	916.04
<b>Cash &amp; Cash Equivelant Comprise of</b>		
Cash on hand	0.21	0.38
Balances with banks in current accounts	12.12	47.55
Demand deposits with Banks	976.80	868.11
<b>Cash and Cash Equivalents</b>	<u>989.13</u>	<u>916.04</u>

For and on behalf of the Board of Directors

**Dharmesh S. Anjaria**

Whole-time Director & CEO

Din No: 00445009

Mumbai

November 14, 2025

**Dynacons Systems & Solutions Limited**

CIN NO : L72200MH1995PLC093130

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# *M S P & CO.*

## CHARTERED ACCOUNTANTS

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76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.

EMAIL: mspandco@gmail.com

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### **Independent Auditors' Review Report**

#### **To the Board of Directors of Dynacons Systems and Solutions Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of **Dynacons Systems and Solutions Limited** ("the Holding Company") and its subsidiaries (together referred to as "the Group") for the quarter and Period ended September 30, 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company Management and approved by the Parent Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



# M S P & CO.

## CHARTERED ACCOUNTANTS

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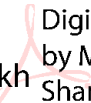
4. The Statement includes the results of the following entities :-
- i) Dynacons Systems and Solutions Ltd ( Holding Company )
  - ii) Dynacons Systems and Solutions PTE Limited ( Subsidiary Company )
  - iii) Cybercons Infosec Private Limited ( Subsidiary Company )
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and as per paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results include the unaudited financial results in respect of 2 subsidiaries, one subsidiary in India and other subsidiary outside India, whose financial statements reflect total revenue from operations of Rs.34.30 and total net profit of Rs. 13.14 Lakhs for the period ended on that date. We have reviewed the financial results of the domestic subsidiary in India for the quarter and period ended September 30, 2025. The financial statements of the foreign subsidiary company have been prepared in accordance with accounting principles generally accepted in that respective country and which has been provided to us by the management. The Holding Company's management has converted the financial statements of the foreign subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management.

Our opinion on the Statement is not modified in respect of the above matter.

For **M S P & CO.**

**CHARTERED ACCOUNTANTS**

**Firm Registration No. 107565W**

Madhusudan Shantilal Parikh  Digitally signed  
by Madhusudan Shantilal Parikh

**Madhusudan Parikh, Partner**

**Membership No. 08684**

**Mumbai**

**November 14, 2025**

**UDIN : 25008684BMIWUU4138**

Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2025

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30, 2025	Jun. 30, 2025	Sept. 30, 2024	Sept. 30, 2025	Sept. 30, 2024	Mar. 31, 2025
<b>Income from Operations</b>						
a) Net Sales/ Income from operations	35,239.39	32,885.17	30,633.12	68,124.56	62,729.75	1,26,721.96
b) Other Income	127.25	91.96	228.76	219.21	374.59	671.21
<b>Total Income from Operations</b>	<b>35,366.64</b>	<b>32,977.12</b>	<b>30,861.88</b>	<b>68,343.77</b>	<b>63,104.34</b>	<b>1,27,393.18</b>
<b>Expenses</b>						
a) Cost of material consumed	29,993.21	24,225.11	25,291.20	54,218.32	50,958.32	1,09,016.53
b) Changes in Inventories	(425.00)	4,024.35	1438.91	3,599.35	3,975.11	1515.12
c) Employee benefits expense	1,252.00	1,085.61	1,046.65	2,337.61	2,043.94	4,366.19
d) Finance Costs	506.13	494.15	169.02	1,000.28	394.60	1,321.49
e) Depreciation and amortization expense	268.15	147.67	204.85	415.82	240.25	164.63
f) Other expenses	695.83	372.14	303.49	1,067.97	725.79	1,295.11
<b>Total expenses (a to f)</b>	<b>32,290.31</b>	<b>30,349.03</b>	<b>28,454.12</b>	<b>62,639.34</b>	<b>58,338.01</b>	<b>1,17,679.07</b>
<b>Profit before tax and exceptional items</b>	<b>3,076.33</b>	<b>2,628.09</b>	<b>2,407.76</b>	<b>5,704.43</b>	<b>4,766.33</b>	<b>9,714.11</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before tax</b>	<b>3,076.33</b>	<b>2,628.09</b>	<b>2,407.76</b>	<b>5,704.43</b>	<b>4,766.33</b>	<b>9,714.11</b>
Tax expense	808.06	663.58	584.62	1,471.64	1,182.69	2,465.05
<b>Net Profit after Tax</b>	<b>2,268.27</b>	<b>1,964.51</b>	<b>1,823.14</b>	<b>4,232.79</b>	<b>3,583.64</b>	<b>7,249.06</b>
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	(12.70)	(12.50)	(19.51)	(25.20)	(6.79)	(51.34)
- Gains and losses from investments in equity instruments	0.09	5.72	(10.98)	5.81	13.35	8.76
A(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	3.17	1.99	4.66	5.16	(0.97)	11.13
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total other comprehensive income (A (i-ii) + B (i-ii))</b>	<b>(9.44)</b>	<b>(4.79)</b>	<b>(25.82)</b>	<b>(14.23)</b>	<b>5.60</b>	<b>(31.45)</b>
<b>Total comprehensive income</b>	<b>2,258.84</b>	<b>1,959.72</b>	<b>1,797.32</b>	<b>4,218.57</b>	<b>3,589.24</b>	<b>7,217.61</b>
<b>Profit for the year attributable to</b>						
Shareholders of the Company	2,266.66	1,961.74	1,824.01	4,228.40	3,584.99	7,239.49
Non-Controlling Interest	1.62	2.77	(0.87)	4.39	(1.35)	9.57
	<b>2,268.28</b>	<b>1,964.51</b>	<b>1,823.14</b>	<b>4,232.79</b>	<b>3,583.64</b>	<b>7,249.06</b>
<b>Other Comprehensive Income for the year, net of tax attributable to</b>						
Shareholders of the Company	(9.44)	(4.79)	(25.82)	(14.23)	5.60	(31.45)
Non-Controlling Interest	-	-	-	-	-	-
	<b>(9.44)</b>	<b>(4.79)</b>	<b>(25.82)</b>	<b>(14.23)</b>	<b>5.60</b>	<b>(31.45)</b>
<b>Total Other Comprehensive Income for the year, net of tax attributable to</b>						
Shareholders of the Company	2,247.64	1,966.53	1,798.17	4,214.17	3,590.58	7,208.04
Non-Controlling Interest	1.62	2.77	(0.87)	4.39	(1.35)	9.57
	<b>2,249.27</b>	<b>1,969.30</b>	<b>1,797.31</b>	<b>4,218.57</b>	<b>3,589.24</b>	<b>7,217.61</b>
<b>Paid up equity share capital</b>	<b>1,272.53</b>	<b>1,272.53</b>	<b>1,271.31</b>	<b>1,272.53</b>	<b>1,271.31</b>	<b>1,272.53</b>
<b>Earnings Per Share</b>						
<b>Basic</b>						
EPS (Net Profit)	17.82	15.44	14.34	33.26	28.20	57.01
<b>Diluted</b>						
EPS (Net Profit)	17.81	15.42	14.33	33.23	28.17	56.95

For Dynacons Systems & Solutions Ltd.  
for and on behalf of the Board of Directors

**Dharmesh S. Anjaria**  
Whole-time Director & CFO  
Din No: 00445009

Mumbai

November 14, 2025

**Dynacons Systems & Solutions Limited**

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

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**Unaudited Consolidated Statement of Assets & Liabilities as on September 30, 2025**

		(Rs in lacs)	
Particulars		30-Sep-25 Unaudited	31-Mar-25 audited
<b>A ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment		2,001.44	765.25
(b) Intangible Assets		2,607.89	-
(c) Right-of-use asset		3,941.50	155.73
(d) Capital Work In Progress		285.26	2,407.18
<b>Financial Assets</b>			
i) Investments		85.27	79.46
ii) Other Financial Assets		4,640.92	5,970.01
(e) Deferred Tax Assets (Net)		268.10	106.24
(f) Other Non Current Assets		3,819.71	3,819.71
<b>Sub-total-Non-Current Assets</b>		<b>17,650.09</b>	<b>13,303.56</b>
<b>Current assets</b>			
(a) Inventories		2,224.39	5,823.74
(b) Financial Assets			
(i) Trade receivables		55,802.61	43,657.91
(ii) Cash and cash equivalents		1,002.50	3,468.98
(iii) Other balances with banks		7,491.33	6,985.26
(iv) Short-term loans and advances		786.93	361.02
(v) Other Financial Assets		2,937.96	2,735.46
(c) Other Current Assets		284.64	1,382.85
<b>Sub-total-Current Assets</b>		<b>70,530.37</b>	<b>64,415.21</b>
<b>TOTAL ASSETS</b>		<b>88,180.45</b>	<b>77,718.79</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Equity Share Capital		1,272.53	1,272.53
(b) Other Equity		25,975.58	21,824.81
(i) Equity attributable to shareholders of the company		27,248.11	23,097.35
(ii) Non-controlling Interests		17.64	13.24
<b>Sub-total-Shareholders' funds</b>		<b>27,265.75</b>	<b>23,110.60</b>
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		218.27	286.05
(ii) Lease Liabilities		8,398.53	6,433.54
(b) Long-Term Provisions		469.74	414.04
(c) Other non-current liabilities		16.20	16.08
<b>Sub-total-Non-Current Liabilities</b>		<b>9,102.74</b>	<b>7,149.71</b>
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		5,735.92	4,902.66
(ii) Lease Liabilities		3,078.08	2,261.27
(iii) Trade Payables			
(a) Total outstanding dues of micro enterprises and small enterprises		136.79	197.20
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		40,924.50	39,362.52
(b) Other Current Liabilities		1,936.67	734.84
<b>Sub-total-Current Liabilities</b>		<b>51,811.97</b>	<b>47,458.49</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>88,180.45</b>	<b>77,718.79</b>

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Notes :

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on November 14, 2025 and were placed and approved at the meeting of the Board of Directors held on November 14, 2025
- 2) The Company operates in the segment of Systems Integration and Services. The Company has identified Technology Workforce Augmentation Services as a focus business segment from the existing services provided by the Company. Hence the two business segments, which forms the operating segments for segment reporting are :
  - System Integration
  - Technology Workforce Augmentation ServicesAccordingly , the segment wise reporting is provided with the un-audited results for the quarter ended on September 30, 2025 of the Company. The previous period's figures have accordingly been restated.
- 3) The unaudited financial results of the Company for the quarter ended September 30, 2025 have been subject to limited review by its Statutory Auditors.
- 4) These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5) The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 6) The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

Mumbai

November 14, 2025

**For Dynacons Systems & Solutions Ltd.**  
for and on behalf of the Board of Directors

  
**Dharmesh S. Anjaria**  
Whole-time Director & CFO  
Din No: 00445009



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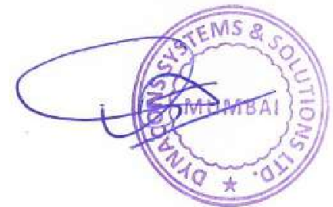


# DYNACONS

SOLUTIONS THAT EMPOWER  
Consolidated Cash Flow Statement for the half year ended 30th September, 2025

(Rs in lacs)

Particulars	For the period ended 30th Sep, 2025	For the period ended 30th Sep, 2024
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before Tax and extraordinary items	5,704.43	4,766.33
Add: Depreciation And Amortisation Expense	415.82	240.25
Finance Costs	1,000.28	394.60
Difference in Foreign Exchange Rates	0.22	0.03
Gain on sale of Investments	0.00	(122.48)
	<u>1,416.32</u>	<u>512.41</u>
<b>Operating profit before working Capital</b>	<b>7,120.75</b>	<b>5,278.74</b>
<b>Changes in current assets and liabilities</b>		
<b>Adjustments for (increase) / decrease in operating assets:</b>		
Inventories	3,599.35	3,975.11
Trade receivables	(12144.71)	218.35
Other non current financial assets	1329.09	112.53
Other current financial assets	(1134.48)	2939.15
Other current assets	1,317.43	(498.15)
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Increase/(Decrease) in Current Liabilities & Provision		
Trade payables	1,501.58	(10700.35)
Other current liabilities	1,201.82	472.86
Other non current Liabilities	0.11	0.23
Provisions	30.51	25.44
	<u>(4299.30)</u>	<u>(3454.83)</u>
<b>Cash Generated from Operations</b>	<b>2,821.45</b>	<b>1,823.92</b>
Taxes paid	(1847.55)	(527.13)
<b>Net Cash Flow from operating activities</b>	<b><u>973.90</u></b>	<b><u>1,296.79</u></b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(1722.01)	(32.12)
Capital Work In Progress Expenditure	(73.56)	(94.37)
Sale & Purchase of Investments (Net)	0.00	122.42
<b>Net Cash Used for Investing Activities</b>	<b><u>(1795.57)</u></b>	<b><u>(4.06)</u></b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Lease Liabilities	(1346.38)	(164.24)
Payment of Dividend	(63.63)	(63.65)
Addition / (Repayment) of long-term borrowings	(67.79)	(648.33)
Short-term borrowings (net)	833.26	626.85
Interest Paid	(1000.28)	(394.60)
<b>Net cash From Financing Activities</b>	<b><u>(1644.81)</u></b>	<b><u>(643.97)</u></b>



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# DYNACONS

Consolidated Cash Flow Statement for the half year ended 30th September, 2025

(Rs in lacs)

Particulars	For the period ended 30th Sep, 2025	For the period ended 30th Sep, 2024
<b>D Net Increase in Cash and Cash Equivalents (A+B+C)</b>	(2466.48)	648.77
<b>E Cash and Cash Equivalents at the beginning of the year</b>	3,468.98	286.30
<b>F Cash and Cash Equivalents at the end of the year</b>	1,002.50	935.07
<b>Cash &amp; Cash Equivelant Comprise of</b>		
Cash on hand	2.73	2.77
Balances with banks in current accounts	22.97	64.19
Demand deposits with Banks	976.80	868.11
<b>Cash and Cash Equivalents</b>	<u>1,002.50</u>	<u>935.07</u>

For and on behalf of the Board of Directors

**Dharmesh S. Anjaria**  
Whole-time Director & CFO  
Din No: 00445009  
Mumbai



November 14, 2025

## Dynacons Systems & Solutions Limited

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Segment Information of Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2025

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30, 2025	Jun. 30, 2025	Sept. 30, 2024	Sept. 30, 2025	Sept. 30, 2024	Mar. 31, 2025
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
	(Rs in lakh)	(Rs in lakh)	(Rs in lakh)	(Rs in lakh)	(Rs in lakh)	(Rs in lakh)
<b>Segment Revenue</b>						
- System Integration	34,681.81	32,497.24	30,327.77	67,179.05	62,150.10	1,25,506.34
- Technology Workforce Augmentation Services	557.59	387.93	305.35	945.52	579.65	1,215.63
<b>Total Income from Operations</b>	<b>35,239.39</b>	<b>32,885.17</b>	<b>30,633.12</b>	<b>68,124.56</b>	<b>62,729.75</b>	<b>1,26,721.97</b>
<b>Segment Results</b>						
- System Integration	3,493.63	2,996.56	2,412.64	6,490.19	4,754.24	10,278.34
- Technology Workforce Augmentation Services	229.73	181.40	140.24	411.13	272.35	587.64
	<b>3,723.36</b>	<b>3,177.96</b>	<b>2,552.88</b>	<b>6,901.32</b>	<b>5,026.60</b>	<b>10,865.97</b>
Finance Costs	506.13	494.15	169.02	1,000.28	394.60	1,321.49
Unallocable Expenses	268.15	147.67	204.85	415.82	240.25	501.58
Other Income	127.25	91.96	228.76	219.21	374.59	671.21
<b>Profit before tax</b>	<b>3,076.33</b>	<b>2,628.09</b>	<b>2,407.76</b>	<b>5,704.43</b>	<b>4,766.33</b>	<b>9,714.11</b>
Tax expense	808.06	663.58	584.62	1,471.64	1,182.69	2,465.05
<b>Profit after tax</b>	<b>2,268.27</b>	<b>1,964.51</b>	<b>1,823.14</b>	<b>4,232.79</b>	<b>3,583.64</b>	<b>7,249.06</b>

**Segment Assets and Liabilities**

The assets and liabilities used in the Company's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Company believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.

Mumbai

November 14, 2025

For Dynacons Systems & Solutions Ltd.

**Dharmesh S. Anjaria**  
Whole-time Director & CFO  
Din No: 00445009



**Dynacons Systems & Solutions Limited**

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