



September 19, 2017

The Manager(Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai-400051

Ref.: Scrip Code: BSE 532365/ NSE Symbol: DSSL

Sub: Clarification regarding Financials submitted for the Quarter ended on June 30, 2017

This is to inform you that in the meeting of the Board of Directors of the Company held on September 13, 2017, the board had adopted Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter ended on June 30, 2017 along with Limited Review Report for the same.

The Company hereby provides the segment details in the revised statement attached as the same was not specified in the earlier financials submitted on September 13, 2017 due to oversight.

We request you to kindly take the same on your record and acknowledge the receipt of same.

Thanking you,

For Dynacons Systems & Solutions Ltd.

Ravi Singh
Company Secretary

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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Standalone Unaudited Financial Results for the Quarter Ended June 30, 2017

(₹ in Lakhs)

Sr.No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
1	Income from operations		
	a) Net Sales/ Income from operations	5,246.88	2,871.83
	b) Other Operating Income	13.95	12.52
	Total Income from operations	5,260.82	2,884.35
2	Expenses		
	a) Cost of material consumed	5,802.43	2,395.45
	b) Changes in Inventories	(1,207.38)	92.51
	c) Employee benefits expense	403.71	206.92
	d) Depreciation and amortization expense	15.14	17.63
	e) Other expenses	125.12	85.04
	Total expenses (a to e)	5,139.02	2,797.54
3	Profit from operations before other income, finance costs, exceptional items(1-2)	121.80	86.81
4	Other Income	0.00	0.00
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	121.80	86.81
6	Finance Costs	67.19	57.65
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	54.61	29.16
8	Exceptional Items	0.00	0.00
9	Profit before tax (7-8)	54.61	29.16
10	Tax expense	12.50	7.00
11	Net Profit after Tax (9-10)	42.11	22.16
12	Other comprehensive Income		
	A(i) Items that will not be reclassified to profit or loss		
	- Remeasurement of defined Benefit Plans	(2.15)	(2.15)
	- Equity instruments though other comprehensive Income	0.07	0.19
	A(ii) Income tax relating to items that will not be reclassified to profit or loss		
	- Remeasurement of defined Benefit Plans	(0.65)	(0.65)
	- Equity instruments though other comprehensive Income	0.00	0.00
	B(i) Items that will be reclassified to profit or loss	0.00	0.00
	B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00
	Total other comprehensive income (A (i-ii) +B (i-ii))	(1.44)	(1.32)
13	Total comprehensive income (11+12)	40.67	20.84
14	Paid up equity share capital	637.81	592.31
15	Earnings Per Share		
	Basic	0.66	0.37
	Diluted	0.66	0.37

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Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee at its meeting held on September 13, 2017 and were approved by the Board of Directors its meeting held on September 13, 2017.
- 2 The company operates in the segment of Systems Integration and Services
- 3 The unaudited financial results of the Company for the quarter ended June 30, 2017 have been subject to limited review by its Statutory Auditors.
- 4 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5 There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by the MCA or changes in the use of one or more optional exemption from full retrospective application of certain Ind AS requirements permitted under Ind AS 101
- 6 The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 7 The reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

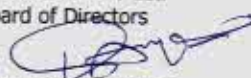
Particulars	For the Q.E. 30.06.2016
Net profit as per previous Indian GAAP	22.16
1)	-
2)	-
Net profit as per IND AS	22.16
Other comprehensive income	(1.32)
Total Comprehensive Income as per Ind AS	20.84

- 8 The Ind AS compliant financial results, pertaining to the quarter ended 30th June 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 9 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Dynacons Systems & Solutions Ltd
for and on behalf of the Board of Directors

Mumbai

September 13, 2017


Dharmesh S. Anjaria
Executive Director
Din No: 00445009

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

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September 13, 2017

The Board of Directors
Dynacons Systems & Solutions Ltd.
Mumbai

Dear Sir,

Sub: - Limited Review of your Accounts for the Quarter ended June 30, 2017 and the Unaudited standalone Financial Results

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Dynacons Systems & Solutions Ltd. ("the Company") for the period ended June 30, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our Responsibility is to issue a report on these financial based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by an Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated Jul 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

Attention is drawn to notes 3 and 4 of the unaudited financial results which state that the Company has adopted Ind AS for the current period and accordingly, the statements has been prepared by the Company's management in compliance with Ind AS.

For **PALAN & CO.**
Firm Regn. No. : 133811W
Chartered Accountants


Chandrabhas K. Palan
Proprietor
M. No. 100741
Place : Mumbai



Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2017

(₹ in Lakhs)

Sr.No	Particulars	Quarter Ended
		30.06.2017
1	Income from operations	
	a) Net Sales/ Income from operations	5,389.59
	b) Other Operating Income	13.95
	Total Income from operations	5,403.54
2	Expenses	
	a) Cost of material consumed	5,935.47
	b) Changes in Inventories	(1,207.38)
	c) Employee benefits expense	403.71
	d) Depreciation and amortization expense	15.14
	e) Other expenses	125.12
	Total expenses (a to e)	5,272.06
3	Profit from operations before other income, finance costs, exceptional items(1-2)	131.48
4	Other Income	0.00
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	131.48
6	Finance Costs	67.19
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	64.29
8	Exceptional Items	0.00
9	Profit before tax (7-8)	64.29
10	Tax expense	14.70
11	Net Profit after Tax (9-10)	49.59
12	Other comprehensive income	
	A(i) Items that will not be reclassified to profit or loss	
	- Remeasurement of defined Benefit Plans	(2.15)
	- Equity instruments though other comprehensive Income	0.07
	A(ii) Income tax relating to items that will not be reclassified to profit or loss	
	- Remeasurement of defined Benefit Plans	(0.65)
	- Equity instruments though other comprehensive Income	0.00
	B(i) Items that will be reclassified to profit or loss	0.00
	B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00
	Total other comprehensive income (A (i-ii) +B (i-ii))	(1.44)
13	Total comprehensive income (11+12)	48.15
14	Paid up equity share capital	637.81
15	Earnings Per Share	
	Basic	0.78
	Diluted	0.78

Dynacons Systems & Solutions Limited

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Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee at its meeting held on September 13, 2017 and were approved by the Board of Directors its meeting held on September 13, 2017.
- 2 The company operates in the segment of Systems Integration and Services
- 3 The unaudited financial results of the Company for the quarter ended June 30, 2017 have been subject to limited review by its Statutory Auditors.
- 4 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- 5 There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by the MCA or changes in the use of one or more optional exemption from full retrospective application of certain Ind AS requirements permitted under Ind AS 101
- 6 The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 7 The Ind AS compliant financial results, pertaining to the quarter ended 30th June 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 8 The subsidiary company namely Dynacons Systems & Solutions Pte. Ltd. was incorporated on 20th March, 2017. There being no previous year's figures have been not been stated.

Mumbai

September 13, 2017

For Dynacons Systems & Solutions Ltd
for and on behalf of the Board of Directors



Dharmesh S. Anjaria
Executive Director
Din No: 00445009

Dynacons Systems & Solutions Limited

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September 13, 2017

The Board of Directors
Dynacons Systems & Solutions Ltd.
Mumbai

Dear Sir,

Sub: - Limited Review of your Accounts for the Quarter ended June 30, 2017 and the Unaudited consolidated Financial Results

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Dynacons Systems & Solutions Ltd. ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended June 30, 2017 attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI Regulations')

This Statement is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated Jul 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Palan & Co
Chartered Accountants

The Statement includes unaudited figures in respect of Dynacons Systems & Solutions PTE Ltd., a wholly owned subsidiary and located outside India which are as approved by their management, which accounts for Rs 3.88 lakhs of the total assets as at 30th June 2017, and Rs. 7.48 Lakhs of the total revenues of Rs. 142.72 Lakhs for the quarter then ended. For the purpose of preparation of these unaudited consolidated financial results, the aforesaid local GAAP financial results have been restated by the management of the said entity so that these conform to the generally accepted accounting principles in India. In our opinion and according to explanation given by Management, these financial statements are not material to this statement

For **PALAN & CO.**
Firm Regn. No. : 133811W
Chartered Accountants



Chandrahas K. Palan
Proprietor
M. No. 100741
Place : Mumbai

