

Ref: Sect1/X/002

29th November, 2014

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata- 700 001.

The Vice President
MCX Stock Exchange Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.

Dear Sir,

Intimation under Clause 30 of the Listing Agreement.

In terms of Clause 30 of the Listing Agreement, we would like to inform you that the Board of Directors of the Company at its meeting held on 29th November, 2014 have appointed **Shri Shrirang Karandikar** as Chief Executive Officer [CEO] of the Company with effect from 1st December, 2014.

Shri Karandikar, M. E. [Electrical] and PG Diploma in Project Management joins us from Crompton Greaves Limited where he has made remarkable contribution in acquiring Franchise businesses while heading the Distribution Business. He has over 3 decades of multidimensional experience in business operations & development in various Power Sector Utilities. He brings with him a sound knowledge of both acquisition and implementation of start-up operations with exposure to managing processes & procedures and compliance & quality. He is very strong in Organization Development and having a sound understanding of the dynamics in Power sector.

The above is consequent upon the resignation of Shri Siddharth Ratilal Mehta as the CEO of the Company.

This is for your information & records please.

Yours faithfully
India Power Corporation Limited

N. Bagaria
(Nitin Bagaria)
Company Secretary

India Power Corporation Limited
[Formerly DPSC Limited]

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