



Dhampur Sugar Mills Limited

241, Okhla Industrial Estate, Phase III
New Delhi - 110 020, India
Tel: +91-11-3065 9400, 4161 2456
Tele Fax: +91-11-2693 5697
E-mail: corporateoffice@dhampur.com
Website: www.dhampur.com

FAX / COURIER

Fax No. 022-26598237, 26598238

05.08.2016

**Mr Suprabhat Lala
Asst. Vice President
National Stock Exchange of India Ltd.
Exchange plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051**

Dear Sir,

Outcome of Board Meeting

This is to inform that the Board of Directors in its meeting held today i.e. 5th August, 2016, has inter-alia considered and approved:

- a. Un-Audited Consolidated Financial Results for the quarter ended 30th June, 2016. (Copy enclosed along with Limited Review Report.)
- b. Un-Audited Standalone Financial Results for the quarter ended 30th June, 2016. (Copy enclosed along with Limited Review Report.)

Kindly inform the members accordingly.

Thanking you,

Yours faithfully,

For Dhampur Sugar Mills Limited

**Arhant Jain
Executive President (Finance) & Company Secretary
M.No : 5124
Add: Dhampur Sugar Mills Compound, Dhampur,
Bijnor, 246761, U.P**

Limited Review Report

Review Report to
The Board of Directors
Dhampur Sugar Mills Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of **Dhampur Sugar Mills Limited** for the quarter ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of the subsidiary viz Dhampur International Pte. Ltd., whose financial statements reflect total assets of ₹ 22.62 Crores as at 30th June, 2016 and total revenue ₹ 13.06 Crores during three months. We also did not review the financial statements of Rajpura Unit & Meerganj unit whose financial statements reflect total assets of ₹ 586.29 Crores & ₹ 193.57 Crores as at 30th June, 2016 respectively and total revenue of ₹ 44.63 Crores & ₹ 42.43 Crores during three months respectively. The Financial statements of Dhampur International Pte. Ltd. are unaudited and financial statements of Rajpura Unit & Meerganj unit are reviewed by other auditors. During conduct of our audit, we have taken note of certified accounts by the management and reviewed by other auditors

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MITTAL GUPTA & CO.**
Chartered Accountants
FRN: 01874C

B. L. Gupta

(B. L. Gupta)
Partner
Membership No.: 073794



Place: New Delhi
Dated: 05th August, 2016

**DHAMPUR SUGAR MILLS LIMITED**

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

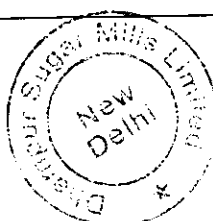
CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2016

₹ In Lacs

S. No.	Particulars	Quarter Ended			Year Ended
		Jun-16 (Unaudited)	Mar-16 (Unaudited)	Jun-15 (Unaudited)	Mar-16 (Audited)
1.	Income from Operations				
(a)	Net Sales / Income from Operations (Net of excise duty)	47768.50	56147.04	50866.71	222310.82
(b)	Other Operating Income	1768.70	(1689.26)	306.01	990.79
	Total income from operations (Net)	49537.20	54457.78	51172.72	223301.61
2.	Expenses				
(a)	Cost of materials consumed	9792.82	87668.95	19187.59	151582.30
(b)	Purchases of stock-in-trade	3418.87	7011.36	6547.68	23707.51
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	21741.33	(69347.34)	23691.88	(1690.30)
(d)	Employees benefits expense	1875.87	2659.34	1948.30	8438.05
(e)	Depreciation and amortisation expense	1226.26	1473.67	1353.24	5513.68
(f)	Other expenses	4295.39	6800.15	4146.73	20237.35
(g)	Off-season Expenses(Net)	(1910.02)	5093.92	(1630.49)	-
	Total expenses	40440.52	41360.05	55244.93	207788.59
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	9096.68	13097.73	(4072.21)	15513.02
4.	Other Income	367.38	1589.66	74.05	2469.03
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	9464.06	14687.39	(3998.16)	17982.05
6.	Finance costs	4688.69	3975.71	4812.74	15864.91
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4775.37	10711.68	(8810.90)	2117.14
8.	Exceptional Items {Net - Gain/(Loss)}:-				
	Remission of Cane Commission liability relating to earlier years (Net of taxes)	-	1021.93	-	1021.93
9.	Profit / (Loss) from ordinary activities before tax (7-8)	4775.37	11733.61	(8810.90)	3139.07
10.	Tax expense				
	Current Tax (Net of MAT credit entitlement)	-	-	-	-
	Deferred Tax Asset/(Liability)	(1467.16)	(551.00)	-	(551.00)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	3308.21	11182.61	(8810.90)	2588.07
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	3308.21	11182.61	(8810.90)	2588.07
14.	Share of (Profit) / Loss of associates	-	-	-	-
15.	Minority interest	-	-	-	-
16.	Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates and minority interest (13-14-15)	3308.21	11182.61	(8810.90)	2588.07
17.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	6638.76	6021.49	5871.49	6021.49
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	34030.94
19.	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :				
a)	Basic	5.38	18.61	(15.07)	4.13
b)	Diluted	5.38	18.61	(14.70)	4.13
ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :				
a)	Basic	5.38	18.61	(15.07)	4.13
b)	Diluted	5.38	18.61	(14.70)	4.13



QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun-16 (Unaudited)	Mar-16 (Unaudited)	Jun-15 (Unaudited)	Mar-16 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)				
	a) Sugar	38327.65	46404.58	38086.70	174891.49
	b) Power	5433.78	21460.54	10367.20	47887.36
	c) Chemicals / Ethanol	12494.57	9564.22	10927.96	37841.20
	d) Others	2760.58	11260.34	7646.72	38278.03
	Total	59016.58	88689.68	67028.58	298898.08
	Less : Inter Segment/Intra Company Revenue (Net of Excise)	9479.38	34231.90	15855.86	75596.47
	Net Sales / Income from Operation	49537.20	54457.78	51172.72	223301.61
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)				
	a) Sugar	4942.65	3589.05	(8577.34)	(4015.06)
	b) Power	2007.03	9970.09	3701.50	18876.95
	c) Chemicals / Ethanol	3233.08	3011.13	1463.27	6465.57
	d) Others	(225.61)	(309.30)	(208.60)	(805.68)
	Total	9957.15	16260.97	(3621.16)	20521.78
	Less : Interest	4688.69	3975.71	4812.74	15864.91
	Less : Other Unallocable Expenses Net of Unallocable Income	493.09	551.65	377.00	1517.80
	Net Profit(+)/Loss(-) before Tax	4775.37	11733.61	(8810.90)	3139.07
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Sugar	129322	132354	91829	132354
	b) Power	65610	67032	66464	67032
	c) Chemicals / Ethanol	33076	32822	28827	32822
	d) Others	854	779	1000	779
		228862	232987	188120	232987

NOTES:

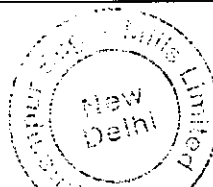
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 05th August, 2016.
- The Statutory Auditors have carried out the Limited Review of the above financial results.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- During the quarter, the company has issued and allotted 61,72,655 equity shares of ₹ 10 each @ premium of ₹ 88.68 per equity share by way of Qualified Institutional Placement.
- The Standalone and Consolidated Financial results of the company for the quarter ended 30th June 2016 are available on the company's website www.dhampur.com. Standalone information is as under:

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun-16 (Unaudited)	Mar-16 (Unaudited)	Jun-15 (Unaudited)	Mar-16 (Audited)
a	Total Revenue	49152.55	54276.90	47533.82	218339.06
b	Profit Before Tax	4858.14	11907.58	(8656.86)	3745.71
c	Profit After Tax	3390.98	11356.58	(8656.86)	3194.71

6 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Place : New Delhi

Dated : 05th August, 2016



For Dhampur Sugar Mills Ltd.

V.K. Goel

Chairman

This is the statement referred to in our Report of even date
For Mittal Gupta & Co.

Bilari W. Gupta

(B.L. Gupta)

Partner

Chartered Accountants



Place : New Delhi

Dated : 05th August, 2016

Limited Review Report

Review Report to
The Board of Directors
Dhampur Sugar Mills Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Dhampur Sugar Mills Limited for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. .

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of Rajpura Unit & Meerganj unit whose financial statements reflect total assets of ₹ 586.29 Crores & ₹ 193.57 Crores as at 30th June, 2016 respectively and total revenue of ₹ 44.63 Crores & ₹ 42.43 Crores during three months respectively. The financial statements of Rajpura Unit & Meerganj unit are reviewed by the other auditors. During conduct of our audit, we have taken note of accounts reviewed by other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MITTAL GUPTA & CO.**
Chartered Accountants
FRN: 01874C

Bilari L Gupta

(B. L. Gupta)
Partner
Membership No.: 073794

Place: New Delhi
Dated: 05th August, 2016

**DHAMPUR SUGAR MILLS LIMITED**

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

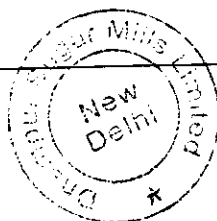
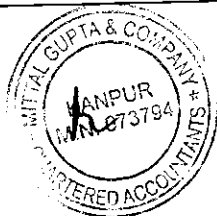
CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2016

₹ In Lacs

S. No.	Particulars	Quarter Ended			Year Ended
		Jun-16 (Unaudited)	Mar-16 (Unaudited)	Jun-15 (Unaudited)	Mar-16 (Audited)
1.	Income from operations				
(a)	Net Sales / Income from Operations (Net of excise duty)	47427.45	55972.65	47227.81	217354.76
(b)	Other Operating Income	1725.10	(1695.75)	306.01	984.30
	Total income from operations (net)	49152.55	54276.90	47533.82	218339.06
2.	Expenses				
(a)	Cost of materials consumed	9792.82	87668.95	19187.59	151582.30
(b)	Purchases of stock-in-trade	3081.76	5094.18	2704.85	17203.34
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	21846.52	(67549.90)	23944.07	107.14
(d)	Employees benefits expense	1801.07	2567.43	1855.37	8056.99
(e)	Depreciation and amortisation expense	1213.64	1445.64	1353.24	5485.65
(f)	Other expenses	4144.04	6749.23	4020.82	19722.10
(g)	Off-season Expenses(Net)	(1910.02)	5093.92	(1630.49)	-
	Total expenses	39969.83	41069.45	51435.46	202157.52
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	9182.72	13207.45	(3901.64)	16181.54
4.	Other Income	362.38	1656.19	57.12	2404.91
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	9545.10	14863.64	(3844.52)	18586.45
6.	Finance costs	4686.96	3977.99	4812.34	15862.67
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4858.14	10885.65	(8656.86)	2723.78
8.	Exceptional Items (Net - Gain/(Loss)):-				
	Remission of Cane Commission liability relating to earlier years (Net of taxes)	-	1021.93	-	1021.93
9.	Profit / (Loss) from ordinary activities before tax (7-8)	4858.14	11907.58	(8656.86)	3745.71
10.	Tax expenses				
	Current Tax (Net of MAT credit entitlement)	-	-	-	-
	Deferred Tax Asset/(Liability)	(1467.16)	(551.00)	-	(551.00)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	3390.98	11356.58	(8656.86)	3194.71
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	3390.98	11356.58	(8656.86)	3194.71
14.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	6638.76	6021.49	5871.49	6021.49
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	35196.94
16.	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic	5.52	18.90	(14.81)	5.16
	b) Diluted	5.52	18.90	(14.44)	5.16
	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic	5.52	18.90	(14.81)	5.16
	b) Diluted	5.52	18.90	(14.44)	5.16



QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S. No.	Particulars	Quarter Ended			Year Ended
		Jun-16 (Unaudited)	Mar-16 (Unaudited)	Jun-15 (Unaudited)	Mar-16 (Audited)
1	Segment Revenue (Net of Excise duty)				
	a) Sugar	38327.65	46404.58	38086.70	174891.49
	b) Power	5433.78	21460.54	10367.20	47887.36
	c) Chemicals / Ethanol	12494.57	9564.22	10927.96	37841.20
	d) Others	1454.40	5430.38	2727.53	18841.44
	Total	57710.40	82859.72	62109.39	279461.49
	Less : Inter Segment Revenue (Net of Excise)	8557.85	28582.82	14575.57	61122.43
	Net Sales / Income from Operation	49152.55	54276.90	47533.82	218339.06
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)				
	a) Sugar	4942.65	3589.05	(8577.34)	(4015.06)
	b) Power	2007.03	9970.09	3701.50	18876.95
	c) Chemicals / Ethanol	3233.08	3011.13	1463.27	6465.57
	d) Others	(159.57)	(148.05)	(56.95)	(301.28)
	Total	10023.19	16422.22	(3469.52)	21026.18
	Less : Interest	4686.96	3977.99	4812.34	15862.67
	Less : Other Unallocable Expenses Net of Unallocable Income	478.09	536.65	375.00	1417.80
	Net Profit (+) / Loss(-) before Tax	4858.14	11907.58	(8656.86)	3745.71
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Sugar	129322	132354	91829	132354
	b) Power	65610	67032	66464	67032
	c) Chemicals / Ethanol	33076	32822	28827	32822
	d) Others	880	793	560	793
		228888	233001	187680	233001

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 05th August, 2016.
- The Statutory Auditors have carried out the Limited Review of the above financial results.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- During the quarter, the company has issued and allotted 61,72,655 equity shares of ₹ 10 each @ premium of ₹ 88.68 per equity share by way of Qualified Institutional Placement.
- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Place : New Delhi
Dated : 05th August, 2016

For Dhampur Sugar Mills Ltd.

V.K Goel
Chairman

This is the statement referred to in our Report of even date
For Mittal Gupta & Co.

Bilari 
(B.L. Gupta)
Partner

Chartered Accountants

Place : New Delhi
Dated : 05th August, 2016