DSML
NSE Listed

CIN: L52190R32008PLC027160

July 26, 2021

To,
Department of Corporate Services,
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra -Kurla Complex, Bandra (E)
Mumbai – 400 051.

Ref: Scrip Code/ Symbol: DSML

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform the exchange that the meeting of the board of directors of the company was held today at 5:00 pm at the registered office of the company wherein the Board considered and approved the following matters:

1. Increase the Authorised Share Capital of the Company from Rs. 20,00,00,000/- (Rupees Twenty Crores only) Rs. 40,00,00,000 (Rupees Forty Crores only) and consequent alteration of the Memorandum of Association of the company, subject to the approval of members;

2. Further to the Board Resolutions and Shareholder resolutions (Special Resolutions) passed at the Board Meeting held on Thursday, October 01, 2020 and through Postal Ballot deemed to be passed on Saturday, November 07, 2020 respectively, for issue of shares for consideration other than cash to the promoters and non-promoters on preferential basis. As the application for in-principle approval is pending due to technical issues and compliance requirements and also considering the growth prospects of business and buoyant capital markets, the Board of Directors have decided to revise the preferential issue as under:

   The earlier proposals to issue shares for consideration other than cash has been revoked and the board has approved the issue of up to 3,00,00,000 (Three Crores Only) Convertible Equity Warrants for cash on preferential basis to promoters and non-promoters at a price determined as per the provisions of SEBI (ICDR) Regulations, 2018.

3. The members approval be sought through Postal Ballot and the notice of Postal Ballot.

4. The cut-off date for the purpose of e-voting is July 23, 2021.

5. E-voting shall commence from Friday, July 30, 2021 (from 9:00 am) to Saturday, August 28, 2021 (till 5:00 pm).

Disclosure required under regulation 30 of SEBI (LODR) regulations, 2015 and the calendar of events for the postal ballot are enclosed herewith.

The meeting concluded at 08:30 p.m.

We hereby request you to take the above cited information on your records.

Thanking You,

For Debock Sales & Marketing Limited

Ankit Kumar Sharma

Digitally signed by Ankit Kumar Sharma
Date: 2021.07.26 20:31:47 +05'30'

Ankit Sharma
Company Secretary
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