DSML

NSE Listed

CIN: L52190RJ2008PLC027160

To,
Department of Corporate Services,
Listing & Compliance
National stock Exchange of India
Limited Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex,
Bandra (E) Mumbai -400051

Ref:- Scrip Code /Symbol:- DSML

Subject:- Outcome of Board Meeting held on August 02, 2021 and Submission of Audited Financial Results for the financial year ended on 31st March 2021.

Dear Sir/ Ma'am,

In compliance with the Regulation 33 of the Securities Exchange board of India (Listing Obligation and Disclosures Requirement) Regulation, 2015, We wish to inform you that the Board Meeting of Directors of the company at their meeting held on 02nd August, 2021 at the Registered Office of the Company situated at 51, Lohiya Colony, 200ft Bypass, Vaishali Nagar, Jaipur Rajasthan-302021 inter- alia have considered and approved the following businesses:

1.	Approval of the Audited Financial Results of the company for the half year and year ended on 31st March 2021 along with Auditor's Report on the same
2.	Considered and approved the appointment of M/s. Jain DSA & Associates, Practicing Company Secretaries (ACS:57616, COP:21897) as Secretarial Auditor of the company for the financial year 2020-21 & 2021-22.

The Board meeting started at 02:30 P.M and concluded at 04:00 P.M. at the registered office of the Company.

This is for the information of our members and all concerned.

Kindly take the above on your record and oblige

For Debock Sales And Marketing Limited

Debock Sales And Marketing Limited JAIPUR

Ankit Sharma
(Company Secretary & Compliance Officer)
M.No.: A57446
E-Mail: cs@debockgroup.com info@debockgroup.com

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Limited Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
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Bandra (E) Mumbai -400051

Ref:- Scrip Code /Symbol:- DSML

Subject:- Declaration Pursuant to Regulation 33(3)(d) of the Securities Exchange hoard of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/ Ma'am,

In terms of the Provisions of Regulation 33(3)(d) of the Listing Regulations. We Hereby declare that the M/s Mittal & Associates, Chartered Accountants (Firm Registration No. 106456W), Statutory Auditors have issued an Audit Report with Modified Opinion on the Audited Financial Results for the half year and year ended on 31st March 2021.

This is for the information of our members and all concerned.

Kindly take the above on your record and oblige

For Debock Sales And Marketing Limited

Debock Sales And Marketing Limited JAIPUR

Ankit Sharma
(Company Secretary & Compliance Officer)
M.No.: A57446
E-Mail: cs@debockgroup.com info@debockgroup.com

MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

501, Empress Nucleus,
Gaothan Road, Opp. Little Flower School,
Andheri (East), Mumbai - 400 069.
Te. : +91 22 268 32311 / 2 / 3
E-mail : mm@mittal-associates.com

Independent Auditor's Report on Annual Financial Results of DEBOCK SALES AND MARKETING LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DEBOCK SALES AND MARKETING LIMITED

Qualified Opinion

1. We have audited the accompanying annual financial results ('the Statement') of **DEBOCK SALES AND MARKETING LIMITED** ('the Company') for the year ended 31 March, 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us the Statement:

   i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, except for the effects/possible effects of the matters described in paragraph 3 and 4 below; and

   ii. gives a true and fair view in conformity with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax of the Company for the year ended 31 March 2021 except for the effects/possible effects of the matters described in Basis for Qualified Opinion paragraph below.

Basis for Qualified Opinion

3. As stated in Note 4 to the accompanying Statement, the Company had defaulted in repayment of loans in respect of term loans from banks and financial institutions and cash credit from United Bank of India, the accounts are considered as Non-Performing Asset (NPA) by all the Banks and Financial Institutions.

   Further, as the borrowings is considered as NPA from June, 2018, no interest has been charged by the bank and financial institutions since then, however the Company has provided for interest for the Financial Year 2020-21 on these borrowings. The management

has approached all banks and financial institutions for considering the proposal of restructuring.

Pending Approval/sanction of debt restructuring scheme by lenders and balance confirmation from lenders, the Company has not provided the overdue/penal interest, if any for the reason stated in Note no. 4 to the statement. The quantum and its impact, if any, on the net profit for the year ended March 31, 2021, carrying value of the Borrowings and Reserve & Surplus as at March 31, 2021 unascertainable.

4. The Company has not provided depreciation on its fixed assets as per Schedule II of the Companies Act, 2013 read with rule thereunder. The quantum ant its impact, if any, on the net profit for the year ended March 31, 2021, carrying value of the Borrowings and Reserve & Surplus as at March 31, 2021 unascertainable.

5. As stated in Note no. 5 to the Statement, non-reconciliation / non-confirmation of certain receivable accounts. The impact of the same on the Financial Statements, if any, is not ascertainable.

6. As on 31.03.2021 the Company shown Capital WIP of Rs. 255.79 Lakhs for which no capitalization certificates or work completion certificates has been provided and in the absence of proper audit trail, we are unable to quantify the impact arising on account of non-capitalization, resultant depreciation and consequential impact if any, on the financial statements for the year under audit.

7. The Company has not provided for doubtful debts for debtors have outstanding for more than 365 days and no transactions during the year. In the absence of proper explanation and audit trail in respect of outstanding, we are not in a position to comment on consequential impact of the same on the Financial Statement of the Company for the year under audit.

8. We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAl') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters

9. As stated in Note no. 6, the Company has not provided the supporting documents for sales made during the year and hence we are unable to comments on the delivery of the goods to the buyer.

10. As explained to us, the Company does not have any employees working for more than 5 years and hence Provision for Gratuity and Leave Benefits as per AS-15 was not provided in the books.

11. We draw your attention to Note No. 8 to these financial statement which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable value of its fixed asset and the net realizable value of other assets. Based on the information available as of the date, Management believes that no further adjustments are required to the financial statements. However, in view of the highly uncertain economic impacting the industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual result may differ from those estimated as at the date of approval of these financial statements.

    Our opinion is not modified in respect of these matters.

Responsibilities of Management and Those Charged with Governance for the Statement

12. This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including lnd AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

13. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

14. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

15. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

16. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

17. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

18. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

19. Due to COVID-19 pandemic it is not possible to verify the physical verification of inventories and fixed assets, therefore we have relied on the management certification for this matter. Our conclusion is not modified in respect of this matter.

20. The Statement includes the financial results for the half year ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the current financial year, which were subject to limited review by us.

For Mittal & Associates
Chartered Accountants
Firm Registration No. **106456W**

Hemant Radhakishan Bohra

Digitally signed by Hemant Radhakishan Bohra

Hemant R Bohra
Partner
Membership No. **165667**

UDIN: 21165667AAAAEY3101
Place: Mumbai
Date: August 02, 2021

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CIN: L52190RJ2008PLC027160

DEBOCK SALES AND MARKETING LIMITED
51,LOHIYA COLONY,200ft BYE PASS VAISHALI NAGAR,JAIPUR,(RAJ)-302021,INDIA
Statement of Audited Financial Result for the Half Year and Year ended on 31st March 2021
CIN: L52190RJ2008PLC027160

Rs. is Lakhs

Sr. No.	Particulars	Six Months Ended			Year Ended	
		31-03-2021	30-09-2020	31-03-2020	31-03-2021	31-03-2020
		Audited	Un-audited	Audited	Audited	Audited
1	Revenue from operations (gross)	1,713.92	1,364.06	723.65	3,077.98	1,866.77
	Other Income	-	-	-	-	3.34
	Total Revenue	**1,713.92**	**1,364.06**	**723.65**	**3,077.98**	**1,870.11**
2	**Expenses**					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	1,208.39	1,260.48	624.10	2,468.86	1,637.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	222.97	(92.50)	10.10	130.48	(14.26)
	(d) Employee benefits expense	21.58	5.42	17.23	27.01	40.90
	(f) Finance Expenses	91.90	-	91.90	91.90	91.90
	(e) Depreciation & Amortization Expenses	12.94	39.65	14.55	52.59	44.38
	(e) Other expenses	21.47	3.92	20.31	25.38	39.90
	Total expenses	**1,579.25**	**1,216.97**	**778.19**	**2,796.22**	**1,840.16**
3	**Profit / (Loss) before exceptional item, Extraordinary item and tax (1-2)**	**134.67**	**147.09**	**(54.54)**	**281.76**	**29.95**
4	Exceptional items	-	-	-	-	
5	**Profit / (Loss) before extraordinarily items and tax (7 ± 8)**	**134.67**	**147.09**	**(54.54)**	**281.76**	**29.95**
6	Extraordinary Item	-	-	-	-	
7	**Profit & Loss before tax (9+10)**	**134.67**	**147.09**	**(54.54)**	**281.76**	**29.95**
8	**Tax expense:**					
	(a) Current tax expense for current year	(32.67)	(38.24)	(7.79)	(70.91)	(7.79)
	(b) Deferred tax Liabilities/Assets	(1.66)	7.15	64.41	5.50	64.41
9	**Profit / (Loss) for the year (13 ± 14)**	**100.34**	**116.00**	**2.08**	**216.34**	**86.57**
10	**Paid up equity share capital(Face value per share. Rs. 10)**				**822.00**	**822.00**
11	**Reserve excluding revaluation reserve**				**1,735.42**	**1,519.08**
12	**Earnings per share (of ` 10/- each):**					
	Basic/Diluted	1.22	1.41	0.03	2.63	1.05

For and on behalf of the Board of Directors
DEBOCK SALES AND MARKETING LIMITED

Mukesh Manveer Singh

Digitally signed by Mukesh Manveer Singh
Date: 2021.08.02 15:19:49 +05'30'

Mukesh Manveer Singh
Managing Director
DIN: 01765408
Date: August 02, 2021

DSML

NSE Listed

CIN: L52190RJ2008PLC027160

DEBOCK SALES AND MARKETING LIMITED
51,LOHIYA COLONY,200ft BYE PASS VAISHALI NAGAR,JAIPUR,(RAJ)-302021,INDIA
Audited Statement of Assets and Liabiltes
CIN: L52190RJ2008PLC027160

Rs. is Lakhs

Particulars	As at 31-03-2021 Audited	As at 31-03-2020 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	822.00	822.00
(b) Reserves and surplus	1,735.42	1,519.08
2 Share application money pending allotment		
	2,557.42	**2,341.08**
3 Non-current liabilities		
(a)Long-term borrowings	424.26	424.26
(b)Deferred tax liabilities (Net)	2.87	8.36
	427.13	**432.63**
4 Current liabilities		
(a) Short-term borrowings	1,699.44	827.45
(b) Trade payables	200.28	2,687.18
(c) Other current liabilities	433.15	179.79
(d) Short-term provisions	119.75	47.65
	2,452.62	**3,742.07**
TOTAL	**5,437.16**	**6,515.77**
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	662.61	713.65
(ii) Intangible assets	0.20	0.20
(ii) Capital WIP	255.79	252.95
(b) Investments	375.40	375.40
(b) Deferred tax assets (net)	1,363.24	162.26
(c) Long-term loans and advances		
	2,657.23	**1,504.46**
2 Current assets		
(a) Current investments	-	-
(b) Inventories	697.44	827.92
(c) Trade receivables	2,070.18	4,119.81
(d) Cash and cash equivalents	3.88	39.58
(e) Short-term loans and advances	8.43	24.00
(f) Other current assets	-	-
	2,779.93	**5,011.31**
TOTAL	**5,437.16**	**6,515.77**

For and on behalf of the Board of Directors
DEBOCK SALES AND MARKETING LIMITED

Mukesh Manveer Singh

Digitally signed by Mukesh Manveer Singh
Date: 2021.08.02 15:20:35 +05'30'

Mukesh Manveer Singh
Managing Director
DIN: 01765408
Date: August 02, 2021

Cash Flow Statement

Rs. in Lakhs

Particulars	For the half year ended 31-03-2021	For the year ended 31-03-2020
	Audited	Audited
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	281.76	29.95
Adjustments for:		
Depreciation & Amortisation Expense	52.59	44.38
Finance Cost	-	91.90
Operating Profit Before Working Capital Changes	**334.35**	**166.23**
Adjusted for (Increase)/ Decrease in:		
Inventories	130.48	(14.26)
Trade receivables	2,049.64	(1,726.58)
Loans And Advances	(1,185.41)	(129.42)
Other current assets	-	-
Short-Term Borrowings	871.99	33.38
Trade Payables	(2,486.90)	1,675.95
Other Current Liabilities	253.36	115.19
Short-Term Provisions	72.10	3.87
Cash Generated From Operations	**(294.74)**	**(41.88)**
Appropriation of Profit		
Net Income Tax paid	(70.91)	(7.79)
Net Cash Flow from/(used in) Operating Activities: (A)	**(31.31)**	**116.57**
Cash Flow From Investing Activities:		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	(4.39)	1.71
Net (Increase)/Decrease in Investment	-	(0.20)
Net Cash Flow from/(used in) Investing Activities: (B)	**(4.39)**	**1.51**
Cash Flow from Financing Activities:		
Proceeds From issue of Share Capital	-	-
Net Increase/(Decrease) in Long Term Borrowings	-	(1.76)
Net Increase/(Decrease) in Other Long Term Liabilities	-	-
Finance Cost	-	(91.90)
Net Cash Flow from/(used in) Financing Activities (C)	-	**(93.66)**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(35.70)	24.42
Cash & Cash Equivalents As At Beginning of the Year	39.58	15.16
Cash & Cash Equivalents As At End of the Year	**3.88**	**39.58**

For and on behalf of the Board of Directors
DEBOCK SALES AND MARKETING LIMITED

Mukesh Manveer Singh

Digitally signed by Mukesh Manveer Singh
Date: 2021.08.02 15:20:54 +05'30'

Mukesh Manveer Singh
Managing Director
DIN: 01765408
Date: August 02, 2021

Notes to Financial Results

1 The above financial results were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on **Monday, August 02, 2021.**

2 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.

3 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.

4 We have availed working capital facility from United Bank of India, Term Laon Facility from United Bank of India, Business Loan facility from Capital First Limited, Forklift Loan from HDBC Bank ,Loan against property from HDB and Vehicle loan from Hinduja Leyland Finance Ltd and all accounts are classified as a Non Performing Assets from June, 2018.

Bank Statements and balance confirmation has not been received from the bank for Fund Based Borrowing (i.e. Term Loans and Cash Credit Facility) as on 31.03.2021.

The interest on the above accounts were not charged by the Bank or Financial Institutions, however the Company provided for the Interest for the FY 2020-21 @12% per annum.

5 The Company does not have any agreement/documents/confirmation relating to advance to paid to M/s Debock Builders Pvt Ltd. Amounting to Rs. 1,110.25 lakhs. Further the Copmpany has requested for confirmation/agreement in supporting to the above advance, the same were not received by Statutory Auditors.

The reconciliation and matching of certain advances given by the Company related Factory Building, Hotel & Resort and Marriage Garden etc. are under process. Impact, if any, of consequential adjustments / booking of invoices arising out of reconciliaiton will be dealt with in the year of completion of Reconciliation.

6 The Company does not have the supporting documents (i.e. Delivery Challan, Lorry Receipts or E-way bills) of Sales made during the year.

7 Un-secured loans taken from related parties / members balance outstanding amounting to Rs. 1,357.87 Lakhs not carrying any interest component.

8 **Impact of COVID — 19 and Future Outlook:** The World Health Organization (WHO) declared the novel Coronavirus disease (COVID-19) outbreak a global pandemic on March 11th, 2020. COVID-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restriction in activities.

The Company is closely monitoring the emerging situation arising out of COVID-19 and the disruption is unforeseen and beyond the control of the company & resultant restrictions imposed by the regulatory authorities. It is possible neither to foresee the duration for which this pandemic will last, nor predict its course. Nevertheless, the Company is making every effort to ensure that the aftereffects are dealt with. In view of the prevailing uncertainty, no precise estimation can be made about overall impact of this pandemic.

Management believes that it has taken into account all the possible impacts of known events arising from **COVID-19** pandemic and the resultant lockdowns in the preparation of the financial statement including but not limited to its assessment of group liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets. However, given the effect of these lockdown on the overall economic activity and in particular on the industry, the impact assessment of **COVID-19** on the above mentioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impact in future may be different from those estimated as at the date of approval of these financial statements. The company will continue to monitor any material changes to future economic conditions and consequential impact on its financial result.

There has been no material impact on the internal financial reporting and controls of the company with all controls applied digitally. As operations of the company is coming to normal gradually, company do not foresee any material impact in terms of profitability of its products. However, it is difficult at this stage to assess the impact of **COVID-19** on the revenue and profitability for the whole of F.Y. 2020-2021. Enough caution is applied toward minimizing the costs so as to bring in cost discipline. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the **COVID-19** which may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

For and on behalf of the Board of Directors
DEBOCK SALES AND MARKETING LIMITED

Mukesh Manveer Singh
Digitally signed by Mukesh Manveer Singh
Date: 2021.08.02 15:21:17 +05'30'

Mukesh Manveer Singh
Managing Director
DIN: 01765408

PROFILE OF SECRETARIAL AUDITOR

Particulars	Details
Name	M/S Jain DSA & Associates, Company Secretaires
Address	Y-5, Road No. 3, Ganpati Nagar, Jaipur-Rajasthan (302006)
Mobile:	9829790093
Email:	Csjain.divya@gmail.com
Contact Person:	CS Divya Jain
Services in which firm is engaged:	The firm is primarily engaged in Consultancy in Companies Act, LLP Act, Securities Laws, Secretarial Audit, FEMA, NBFC and GST etc.

Debock Sales And Marketing Limited JAIPUR