

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company	D. S. Kulkarni Developers Ltd.				
2	Name of Promoter(s) on whose shares encumbrance was created/	Mr. D. S. Kulkarni				
3	Date of Reporting	12th October, 2012				
4	Names of the Stock Exchanges where the shares of the target company are listed.	Bombay Stock Exchange Limited The National Stock Exchange Ltd.				
5	Details of the promoters' holding: (The term "event" indicates creation/ invocation/release of encumbrance, as the case may be)					
Promoter(s) or PAC's with him		Pre-event holding		Details of events pertaining to encumbrance		
Name		Number	% of total share capital	Type-creation/ invocation/ release	Date(s)	Post event holding (encumbered shares to be excluded)
Mr. D. S. Kulkarni		4332448	16.79	Release	08-10-2012	3342448
						% of total share capital
						12.95
						10,00,000 shares released by Satrang Realty Pvt. Ltd.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.



D. S. Kulkarni
12th October, 2012