Jun. 16 2012 10:02AM P3
FAX NO. :02025535772
S. K. DEVPLOPERS. Ltd

Format for disclosure by the Promoter(s) to the stock exchangea and to the Target Company for encumbrance of shares/ Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company	D. S. Kulkarni Developers Ltd.
2	Name of Promoter(s) on whose shares encumbrance was created/	Mr. D. S. Kulkarni
3	Date of Reporting	15th June, 2012
4	Names of the Stock Exchanges where the shares of the target company are listed,	Bombay Stock Exchange Limited The National Stock Exchange Ltd.
5	*Details of the promoters' holding:* *(The term "event" indicates creation/ invocation/release of encumbrance, as the case may be)*	

Promoter(s) or PAC's with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded		(*) Details of encumbrance (pledge/lien or others - give details
Name	Number	% of total share capital	Type-creation/ invocation/ release	Date(s)	Number	% of total share capital	
Mr. D. S. Kulkarni	3999615	15.50	release	11/06/2012	3999615	15.50	8,00,000 shares released by SKS Fincap Pvt. Ltd.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

D. S. Kulkarni
15th June, 2012