



धरासा धरपण देणारी माणसं®

Ref: DSKDL/SECR/13- 14/46

14th August, 2013

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

**D. S. KULKARNI
DEVELOPERS LTD.****PROMOTERS & BUILDERS**

Regd . Office : " DSK House " 1187 / 60,
J.M. Road, Shivaji nagar, Pune - 411005.
Tel. : 020 - 66047000, **Fax :** 020 - 25535772

Sir/ Madam,

Sub: Outcome of Board Meeting of D. S. Kulkarni Developers Limited held on 14th August, 2013.

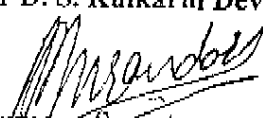
This is to inform you that the following businesses were *inter-alia* transacted in the Board Meeting held on 14th August, 2013.

1. The Board of Directors approved the Unaudited Financial Results for the quarter ended 30th June 2013 and the Limited Review Report for the said quarter. Kindly find enclosed herewith a copy of the same.
2. It was decided to hold Annual General Meeting of the Company on 27th September 2013.
3. Book closure period is from 25th September, 2013 to 27th September, 2013 (both days inclusive) for the purpose of Annual General Meeting and dividend payment. (Security Code is DSKULKARNI & type of security is Equity).

Kindly note & oblige.

Thanking You

Yours faithfully,
For D. S. Kulkarni Developers Limited


Company Secretary

D. S. KULKARNI DEVELOPERS LIMITED					
Registered office : 1187/60, Jangli Maharaj Road, Shivajinagar, Pune 411 005.					
UNAUDITED FINANCIAL RESULTS					
FOR THE QUARTER ENDED 30TH JUNE, 2013					
(Rupees in Lacs)					
Sr. No	Particulars	Quarter ended			Accounting Year ended
		30/06/2013 (Unaudited)	30/06/2012 (Unaudited)	31/03/2013 (Audited)	31/03/2013 (Audited)
PART I					
1	Revenue from operations				
a)	Net sales / Income from operations	421.94	2,977.07	1,031.25	5,410.44
b)	Increase / (Decrease) in inventories of Finished goods, Work-in-Progress	4,248.13	3,597.84	4,138.14	17,737.19
	Total	4,670.07	6,474.91	5,169.39	23,147.63
2	Expenses				
a)	Land and / or Development expenses	2,875.91	5,464.51	3,306.37	17,239.37
b)	Employee benefits expense	322.23	231.68	280.75	1,033.80
c)	Depreciation and amortization expense	34.59	36.18	35.38	143.00
d)	Other expenses (Admin & Selling Exp)	366.10	305.34	473.12	1,406.24
	Total	3,598.83	6,037.71	4,095.62	19,822.41
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	1,071.24	437.20	1,073.77	3,325.22
4	Other Income	36.92	112.17	45.31	285.70
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3-4)	1,108.16	549.37	1,119.08	3,610.92
6	Finance costs	268.45	129.99	454.70	947.30
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	839.71	419.37	664.38	2,663.62
8	Exceptional items	(122.91)	294.11	(24.40)	179.18
9	Profit / (Loss) from ordinary activities before tax (7+8)	716.80	713.48	639.98	2,842.80
10	Tax expense	308.75	244.12	251.46	899.95
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	410.05	469.37	388.52	1,842.84
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	410.05	469.37	388.52	1,842.84
14	Minority Interest	-	-	-	-
15	Net Profit / (Loss) after taxes	410.05	469.37	388.52	1,842.84
16	Paid up equity share capital (Face Value: Rs.10/-)	2,580.10	2,580.10	2,580.10	2,580.10
17	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	46,520.37
18.i	Earnings per share (before extraordinary items)				
	of Rs. each) (not annualised) :				
	a) Basic	1.59	1.82	1.51	7.14
	b) Diluted	1.59	1.82	1.51	7.14
18.ii	Earnings per share (after extraordinary items)				
	of Rs. each) (not annualised) :				
	a) Basic	1.59	1.82	1.51	7.14
	b) Diluted	1.59	1.82	1.51	7.14
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	1,36,06,663	1,41,44,823	1,36,70,916	1,36,70,916
	- % of Shareholding	52.74%	54.82%	52.99%	52.99%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	21,55,000	41,90,000	39,80,200	39,80,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.67%	35.95%	32.81%	32.81%
	- Percentage of shares (as a % of the total share capital of the Company)	8.35%	16.24%	15.43%	15.43%
	b) Non-encumbered				
	- Number of Shares	1,00,39,345	74,66,185	81,49,892	81,49,892
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.33%	64.05%	67.19%	67.19%
	- Percentage of shares (as a % of the total share capital of the Company)	38.91%	28.94%	31.59%	31.59%
B					
	Particulars			3 months ended 30/06/2013	
INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				
	Received during the quarter				
	Disposed of during the quarter				
	Remaining unresolved at the end of the quarter				
Notes:					
1	The above results (limited review of which, in case of unaudited results, has been done by Statutory Auditors) were recommended by the Audit Committee and approved by the Board of Directors in the Board Meeting held on 14th August, 2013.				
2	Exceptional item for the reporting quarter include: (a) Foreign currency (losses) or gains on restatement of forex assets and liabilities as on reporting date Rs. 301.01 Lacs; (b) reversal of part of the interest of Rs.229.90 lacs charged and provision for doubtful advances of Rs. 194.02 Lacs.				
3	Previous period figures have been regrouped / reclassified wherever necessary to facilitate comparison.				
For and behalf of D.S. Kulkarni Developers Ltd.					
					
Shrish D.Kulkarni, Executive Director					
Place, Pune, 14th August, 2013					

True Copy
 FOR D. S. KULKARNI DEVELOPERS LTD.

 COMPANY SECRETARY

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel: 91-020-25388390; 25389154; 25399914; Fax: 91-020-25389302

E-mail: suneel@gtgca.com

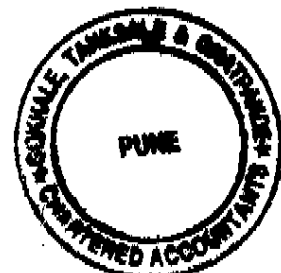
Managing Partner: S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

The Board of Directors
D. S. Kulkarni Developers Limited
Pune

We have reviewed the accompanying statement of unaudited financial results of D. S. Kulkarni Developers Ltd. for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

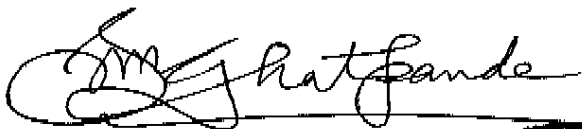
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized



accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale, Tanksale & Ghatpande
Chartered Accountants



(S. M. Ghatpande)

Partner

Membership No. 30462

Place: Pune

Date: 14th August, 2013

