

Date: 30th May, 2026

To,
Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400001

Listing & Compliance Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Reference: SCRIP Code: 523890 Security Symbol: DSKULKARNI ISIN: INE891A01022

Subject: Outcome of Meeting of Board of Directors held on Friday, 30th May, 2025.

In continuation of our intimation dated 19th May, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended from time to time, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. 30th May 2026, have, inter alia approved:

1. Audited Financial Results (Standalone) of the Company for the quarter and year ended March 31, 2026. The copy of the same is enclosed herewith.:
 - M/s. A R T H A and Associates, Chartered Accountants, (FRN :138552W), Statutory Auditors of the Company have issued audit report with unmodified opinion on the Audited Financial Results (Standalone) for the financial year ended March 31, 2026.
2. Disclosure of Related Party Transactions for the half year ended March, 31st 2026.

The above information is also available on the website of the Company i.e. www.dskcirp.com.

The meeting of the Board of Directors commenced at 6.45 P.M. and concluded at 7.15 P.M.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,

For, D S Kulkarni Developers Limited

Bhushan Vilas Palresha
Director
DIN: 01258918



D S KULKARNI DEVELOPERS LIMITED

CIN : L45201PN1991PLC063340

Registered Office: Unit 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2026

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
1	Income					
	(a) Revenue from operations	-	-	7,550.00	-	7,550.00
	(b) Other income	1,388.37	1,416.13	1,395.46	5,617.32	5,765.25
	Total Income	1,388.37	1,416.13	8,945.46	5,617.32	13,315.25
2	Expenses					
	(a) Construction Material Consumed and Operating Expenses	214.61	653.68	8,854.13	2,220.37	2,325.52
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(214.61)	(653.68)	(2,005.76)	(2,220.37)	4,522.84
	(c) Employee benefits expenses	-	-	-	-	-
	(d) Finance costs	1,441.38	1,420.97	1,283.89	5,613.14	4,986.81
	(e) Depreciation and amortisation expenses	2.47	2.47	3.98	9.90	16.83
	(f) Other expenses	17.42	7.34	(50.36)	30.73	151.56
	Total expenses (a+b+c+d+e+f)	1,461.28	1,430.78	8,085.88	5,653.77	12,003.56
3	Profit before exceptional item and tax (1-2)	(72.91)	(14.65)	859.58	(36.45)	1,311.69
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	(72.91)	(14.65)	859.58	(36.45)	1,311.69
6	Tax expense					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
	(c) Short/ (Excess) provision of tax in earlier years	-	-	-	-	-
7	Net Profit for the period (5-6)	(72.91)	(14.65)	859.58	(36.45)	1,311.69
8	Other Comprehensive Income					
	A. Amount of items that will not be reclassified to profit and loss	-	-	-	-	-
	B. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(72.91)	(14.65)	859.58	(36.45)	1,311.69
10	Details of Equity Share Capital					
	Paid-up equity share capital	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
	Face value of equity share capital	10	10	10	10	10
11	Other equity as at balance sheet date				(13,879.12)	(13,842.67)
12	Earnings per share (Not annualised for the quarter and half year)					
	(a) Basic earnings per share (in Rs.)	(0.73)	(0.15)	8.60	(0.36)	13.12
	(b) Diluted earnings per share (in Rs.)	(0.73)	(0.15)	8.60	(0.36)	13.12



For and on behalf of the Board of Directors of
D S KULKARNI DEVELOPERS LIMITED

BHUSHAN VILAS
PALRESHA

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Date: 2026.05.30 19:16:37 +05'30'

Bhushan Vilas Palresha
Managing Director
DIN: 01258918

Date: 30th May, 2026
Place : Pune

Audited Standalone Statement of Assets and Liabilities as at 31st March, 2026

Particulars	(Rs. In Lacs)	
	As at 31st March 2026	As at 31st March 2025
ASSETS		
Non-current assets		
Investment Property	2,724.91	2,724.91
Right to Use Asset	4.54	14.43
Financial Assets		
(i) Investments	11.64	11.64
Non - Current Tax Assets (Net)	79.67	75.52
Other non-current assets	836.14	836.15
Total Non-Current Assets	3,656.90	3,662.65
Current Assets		
Inventories	87,445.32	85,224.95
Financial Assets		
(i) Trade receivables	949.61	6,167.66
(ii) Cash and cash equivalents	160.70	163.82
(iii) Bank balances other than (iii) above	-	11.34
(iv) Others	5.26	10.35
Other current assets	378.65	305.99
Total Current Assets	88,939.54	91,884.11
TOTAL ASSETS (I + II)	92,596.44	95,546.76
EQUITY AND LIABILITIES		
Equity		
Share capital	1,000.00	1,000.00
Other equity	-13,879.12	-13,842.67
Total equity	-12,879.12	-12,842.67
Liabilities		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	42,629.38	38,980.25
(ii) Lease Liabilities	-	5.86
Other Non - Current Liabilities	19,505.34	25,115.62
Total Non-Current Liabilities	62,134.72	64,101.73
Current liabilities		
Financial liabilities		
(i) Borrowings	11,679.12	12,977.27
(ii) Lease Liabilities	5.86	11.27
(iii) Trade payables	580.96	287.92
(iv) Other financial liabilities	5.59	12.33
Other current liabilities	31,069.31	30,998.91
Total Current Liabilities	43,340.84	44,287.70
Total Liabilities	1,05,475.56	1,08,389.43
TOTAL EQUITY AND LIABILITIES	92,596.44	95,546.76

For and on behalf of the Board of Directors of

D. S. Kulkarni Developers Limited

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Bhushan Vilas Palresha

Managing Director

DIN: 01258918



Date: 30th May, 2026

Place : Pune

D S KULKARNI DEVELOPERS LIMITED
(CIN-L45201PN1991PLC063340)

Registered Office: Unit 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038

Audited Standalone Cash Flows Statement for the year ended March 31, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	For the year ended	
		31st March 2026	31st March 2025
		Audited	Audited
A.	Cash flow from operating activities		
	Net Profit before extraordinary items and tax	(36.45)	1,311.69
	Adjustments for:		
	Finance costs	5,613.14	4,986.81
	Depreciation and amortisation expenses	9.90	16.83
	Amortisation of gain on fair valuation of financial liability	(5,610.29)	(5,753.15)
	Gain on termination of lease	-	(1.98)
	Provision for Expected Credit Loss	11.34	-
	Balances Written Off	2.18	273.32
	Liabilities Written Back	(2.11)	(10.10)
	Operating profit before working capital changes	(12.29)	823.42
	Movement in working capital:		
	(Increase)/Decrease in trade receivables	5,218.06	(5,474.50)
	(Increase)/Decrease in inventories	(2,220.37)	4,522.84
	(Increase)/Decrease in other current assets	(69.74)	(302.71)
	(Increase)/Decrease in other bank balance	-	0.06
	(Increase)/Decrease in other non-current assets	-	175.97
	Increase/(Decrease) in other non current liability	0.00	(85.76)
	Increase/(Decrease) in trade payables	295.16	145.75
	Increase/(Decrease) in current financial liabilities	(6.75)	(77.76)
	Increase/(Decrease) in Other current liabilities	70.40	(144.63)
	Cash generated from operations	3,286.76	(1,240.74)
	Net income tax (paid)	(4.15)	(75.52)
	Net cash from operating activities (A)	3,270.32	(492.84)
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment	-	-
	Sale of investments	-	-
	Net cash used in investing activities (B)	-	-
C.	Cash flows from financing activities		
	Proceeds / (Repayment) of long term borrowings	(3,260.50)	488.50
	Rent Payment	(12.94)	(20.95)
	Net cash used in financing activities (C)	(3,273.44)	467.55
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(3.12)	(25.29)
	Cash and cash equivalents at the beginning of the year	163.82	189.11
	Cash and cash equivalents at the end of the year	160.70	163.82

1 Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7.

2 Figures in bracket indicates outflows.

31st March 2026 31st March 2025

3	Cash and cash equivalents		
	1. Cash in hand	0.45	0.22
	2. Balances with bank		
	- Current accounts	160.26	163.61
	Cash and cash equivalents at the end of the year	160.70	163.82



Date: 30th May, 2026
Place : Pune

For and on behalf of the Board of Directors of
D S KULKARNI DEVELOPERS LIMITED

**BHUSHAN
VILAS
PALRESHA**

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BHUSHAN VILAS
PALRESHA
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Bhushan Palresha
Managing Director
DIN: 01258918

D S KULKARNI DEVELOPERS LIMITED

CIN : L45201PN1991PLC063340

Registered Office: Unit 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038

Phone: 020-67166716, Email: cs.dskdl@ashdanproperties.in, Website: www.dskcirp.com

Notes:

1	The audited financial results for the year ended 31st March, 2026 have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices, to the extent applicable.
2	The above audited Standalone Financial Results have been approved by The Board of Directors at their respective meetings held on May 30, 2026 and taken them on record. The Statutory auditors of the Company have carried out Audit of these Audited Standalone Financial Results for the quarter and Year ended March 31, 2026 and have issued an unmodified report on these results.
3	The financial figures for the fourth quarter are the balancing figures between the audited figures for the year ended March 31, 2026 and the unaudited figures published year to date upto December 31, 2025.
4	The Company is primarily engaged in development of real estate. Accordingly, the Company has only one reportable segment "Real estate development" as per Ind AS- 108 Operating Segment.
5	During the current year, we noted that certain items previously presented in Other Comprehensive Income should have been reflected in the Statement of Profit and Loss as per the applicable presentation requirements. Accordingly, these figures have been appropriately regrouped in the previous periods, as well as in the current period, to ensure clearer and more consistent presentation.
6	The figures for the previous period / year have been re-grouped / re-arranged, wherever considered necessary, to correspond with the current period / year's disclosures.
7	The audited financial results for the quarter ended March 31, 2026, are available on the website of BSE (https://www.bseindia.com), NSE (https://www.nseindia.com) and the Company website (www.dskcirp.com).

For and on behalf of the Board of Directors of
D. S. Kulkarni Developers Limited



BHUSHAN VILAS Digitally signed by
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Bhushan Vilas Palresha

Director

DIN: 01258918

Place: Pune

Date: 30th May, 2026

D S KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340

E: cs.dskdl@ashdanproperties.in

P: 020 6716 6716 W: dskcirp.com

Date: 30th May, 2026

To,
Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400001

Listing & Compliance Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Reference: SCRIP Code: 523890 Security Symbol: DSKULKARNI ISIN: INE891A01022

Declaration: Declaration pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company, M/s A R T H A & Associates, (FRN :138552W), Chartered Accountants have issued an audit report on the standalone financial results for the quarter and financial year ended 31st March, 2026 with unmodified opinion.

Thanking you,
Yours faithfully,

For, D S Kulkarni Developers Limited

Sumit Ramesh Diwane
Director
DIN: 10076052



Disclosure of related party transactions for six months ended March 31st 2026

(Rs. In Lakhs)

D S Kulkarni Developers Limited										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty			Type of Related Party Transaction	Aggregate Value of all related party Transaction as approved by the Audit Committee (1)	Remarks on approval Audit Committee	Value of Transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
Sr No.	Name	PAN	Name	PAN	Relationship of the Counterparty with the Listed Entity					Opening Balance	Closing Balance	Nature of Indebtedness	Cost	Tenure	Nature (Loan/advance/inter-corporate/investment)	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which fund will be utilised
1	D S Kulkarni Developers Limited	AAACD6413H	Classic Promoters and Builders Private Limited	AABCC1200C	Group Company/Sister Concern	Inter Corporate Deposit	N.A.	N.A.	8.50	6,668.46	7,518.60	N.A.	N.A.	N.A.	Inter Corporate Deposit	15%	On demand	Unsecured	Business Transaction
2	D S Kulkarni Developers Limited	AAACD6413H	Classic Promoters and Builders Private Limited	AABCC1200C	Group Company/Sister Concern	Inter Corporate Deposit	N.A.	N.A.	2.28	2,139.73	2,367.77	N.A.	N.A.	N.A.	Inter Corporate Deposit	22%	On demand	Unsecured	Business Transaction
3	D S Kulkarni Developers Limited	AAACD6413H	Ashdan Properties Private Limited	AATCA2184P	Group Company/Sister Concern	Inter Corporate Deposit	N.A.	N.A.	-4.28	4.28	0.00	N.A.	N.A.	N.A.	Inter Corporate Deposit	15%	On demand	Unsecured	Business Transaction

Notes:

- *The Company was under Corporate Insolvency Resolution Process ("CIRP") pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). Prior to the approval of Resolution plan by the Hon'ble NCLT, Mumbai Bench dated 23rd June, 2023 there were no related party transactions. Post acquisition of the Company by the successful resolution applicant, all the Related Party transactions were approved by the Board of Directors of the Company who were appointed by the Steering Committee on 24th August, 2023.

The Board is in process of appointing Independent Directors to complete the Composition of Board of Directors and thereafter shall form Audit Committee required as per the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015. In the view of the above, prior approval of Audit Committee could not be obtained for the related party transactions, however the said related party transaction is approved by the Board of Directors of in its meeting held on 30th May 2026.

2. Transaction value incudes interest receivable/payable as case maybe.

For and on behalf of the Board of Directors of

D S Kulkarni Developers Limited

Bhushan Vilaskumar Paresha
Managing Director
DIN - 01258918

