D S KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340
E: cs.dskdl@ashdanproperties.in
P: 020 6716 6716 W: dskcirp.com

Date: August 22, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Reference: SCRIP Code: 523890; ISIN: INE891A01022; Security Symbol: DSKULKARNI

Subject: Completion of the transfer formalities in relation to the acquisition of equity shares of D S Kulkarni Developers Limited ('Company') by Ashdan Township Holdings Private Limited.

Dear Sir/Madam,

With reference to our exchange filings as mentioned below:

1. Disclosure under Regulation 10(5) in respect of the proposed inter se transfer of shares amongst the qualifying persons under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011 ("SAST Regulations") dated **February 21, 2024.**
2. Disclosure under Regulation 10(6) in respect of the inter se transfer of shares amongst the qualifying persons under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011 ("SAST Regulations") dated **March 08, 2024.**
3. Disclosure under Regulation 29(2) in respect of sale of more than 5% shares of the Company by Ashdan Properties Private Limited (seller) dated **March 08, 2024.**
4. Disclosure under Regulation 29(1) in respect of acquisition of more than 5% shares of the Company by Ashdan Township Holdings Private Limited (acquirer) dated **March 08, 2024.**

In this regard, we wish to inform you that the transfer of 94,99,994 equity shares of D S Kulkarni Developers Limited ("Company") from the demat account of Ashdan Properties Private Limited ("APPL/seller") to the demat account of Ashdan Township Holdings Private Limited ("ATHPL/acquirer"), pursuant to the aforesaid transaction in March 2024 could not be completed on the date of acquisition, i.e. March 06, 2024, as the trading of equity shares was suspended due to a National Company Law Tribunal (NCLT) / Corporate Insolvency Resolution Process (CIRP) process. It may however be noted that all the rights pertaining to these shares stood vested in the Acquirer and has also been reflected in the regular filings by the Company to the Exchanges. Further, all the requisite formalities pertaining to the filing and intimation to the Exchanges were duly completed within the prescribed time frame as detailed above.

Subsequently, the Company received its trading approval from BSE Limited and National Stock Exchange of India Limited (collectively referred as "Exchanges") on July 31, 2026, with trading being effective from August 03, 2026. The aforesaid shares have now been transferred from the demat account of APPL to the demat account of ATHPL on August 20, 2026 pursuant to the transaction reported earlier

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We further clarify that the aforesaid transfer/credit of 94,99,994 equity shares in the demat account of ATHPL represents the completion/implementation of the previously disclosed transaction as referred above and does not constitute a separate or fresh transaction by the Company.

Also, please note that the said transfer of shares is inter-se between the promoter group of the Company under regulation 168(2) of SEBI ICDR and the shares so transferred shall **continue to be subject to the applicable lock-in restrictions by the Exchanges till August 31, 2027.**

This is for your information and records.

Thanking you,
Yours faithfully,

For, D S Kulkarni Developers Limited

BHUSHAN VILAS PALRESHA

Digitally signed by BHUSHAN VILAS PALRESHA
Date: 2026.08.22 10:29:34 +05'30'

Bhushan Vilas Palresha
Managing Director
DIN: 01258918