

D.S.KULKARNI DEVELOPERS LIMITED

Under Corporate Insolvency Resolution Process (CIRP)

CIN: L45201PN1991PLC063340

Website: dskcirp.com

Email ID: ip.dskdl@gmail.com

Date: January 18, 2023

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

Scrip Code: 523890 / ISIN: INE891A01014

Security Symbol: DSKULKARNI

Dear Sir/Madam,

Sub: - Disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2019/140 dated November 21, 2019.

With reference to the above cited subject, please find attached herewith disclosure of defaults on payment of Interest/repayment of principal amount on loans from banks/financial institutions and unlisted debt securities by the Company.

Kindly take the same on your record.

Thanking You.

**For D S Kulkarni Developers Limited
(Company under Corporate Insolvency Resolution Process)**

MANOJ KUMAR
AGARWAL
Digitally signed by MANOJ
KUMAR AGARWAL
Date: 2023.01.18 15:54:04
+05'30'

Mr. Manoj Kumar Agarwal

Resolution Professional

IBBI/IPA-001/IP-P00714/2017-2018/11222

AFA No. AA1/11222/02/301123/104973 valid till 30-Nov-23

Encl: as above

(M/s. D S Kulkarni Developers Limited is under Corporate Insolvency Resolution Process ("CIRP") pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Manoj Kumar Agarwal appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai, vide order dated September 26, 2019)

**Regd. Office: DSK HOUSE, 1187/60, J.M. ROAD SHIVAJINAGAR,
PUNE - 411005 (MAHARASHTRA)**

**Address for communication: Office No 40, 2nd Floor, Sanas Plaza,
Bajirao Road, 1302 Shukrawar Peth, PUNE - 411002**

Name of the Listed Entity- D. S. Kulkarni Developers Limited								
Date of making the disclosure- 16.01.2023								
Statement of claim by Financial Creditors								
Sr.NO	Name of Financial Creditors	Category	Date of NPA	Claim Amount				Remarks
				Principal	Interests	Other Charges	Total	
1	State Bank of India	FC - Working Capital	28-05-17	32,21,94,572.43	10,83,40,018.32	1,55,44,107.42	44,60,78,698	44,60,78,698 -
		FC - Rupee Term Loan		1,27,44,85,115.90	41,97,48,781.16	2,96,53,658.39	1,72,38,87,555	1,72,38,87,555 -
2	Ruia Fabrics Pvt Ltd	FC - Unsecured	-	3,10,000.00	1,25,550.00	-	4,35,550	4,35,550 -
3	Shashi Rag Agencies Private Limited	FC - Unsecured	-	27,14,675.00	82,81,725.00	-	1,09,96,400	1,09,96,400 -
4	The Shri Krishna Rice and Oil Mill Private Limited	FC - Unsecured	-	10,00,000.00	11,16,106.00	-	21,16,106	21,16,106 -
5	Shashi Dhawal hydraulics Private Limited	FC - Unsecured	-	1,32,15,211.00	-	-	1,32,15,211	1,32,15,211 -
6	Syndicate Bank	FC - Rupee Term Loan	29-06-17	1,06,80,73,094	1,11,36,451	12,252	1,07,92,21,798	1,07,92,21,798 -
7	Bank of Maharashtra	FC - Rupee Term Loan	24-07-17	1,26,76,02,044	-	-	1,26,76,02,044	1,26,76,02,044 -
8	ICICI Bank	FC - Rupee Term Loan	15-07-17	27,50,00,000	9,51,07,118	-	37,01,07,118	37,01,07,118 -
9	IDBI Bank	FC - Rupee Term Loan	29-06-17	64,64,24,323	-	5,64,604	64,69,88,927	64,69,88,927 -
10	Vijaya Bank (now Bank of Baroda)	FC - Rupee Term Loan	30-09-17	21,31,45,241	-	3,16,887	21,34,62,128	21,34,62,128 -
11	Central Bank of India	FC - Rupee Term Loan	01-03-17	1,18,26,41,577	-	-	1,18,26,41,577	1,16,37,29,577 -
12	Union Bank of India	FC - Rupee Term Loan	31-07-17	82,59,50,338	-	-	82,59,50,338	81,73,69,822 -
13	ICICI Home Finance Company Limited	FC - Rupee Term Loan	15-04-17	78,76,52,467	55,40,88,247	-	1,34,17,40,714	1,34,17,40,714 -
14	Aditya Birla Finance Limited	FC - Rupee Term Loan	15-01-18	11,63,98,689	-	-	11,63,98,689	11,63,98,689 -
15	Phoenix ARC Private Limited (acting in capacity as the trustee of Phoenix Trust FY 18-1 Scheme E)	FC - Rupee Term Loan	01-10-17	15,06,40,653	-	-	15,06,40,653	15,06,40,653 -
16	Tata Capital Housing Finance Limited	FC - Rupee Term Loan	20-02-17	15,21,32,926	-	-	15,21,32,926	15,21,32,926 -
17	Encore Asset Reconstruction Company Private Limited	FC - Rupee Term Loan	30-06-17	27,12,34,998	-	-	27,12,34,998	27,12,34,998 -
18	Seksaria Behta Sugar Factory Private Limited	FC - Rupee Term Loan	-	65,00,000	49,28,419		1,14,28,419	1,14,28,419 -
19	Seksaria Biswan Sugar Factory Private Limited	FC - Rupee Term Loan	-	30,00,000	22,44,132		52,44,132	52,44,132 -
20	Seksaria Real Estates and Farms Private Limited (Seksaria Opticals Private Limited)	FC - Rupee Term Loan	-	10,00,000	7,59,001		17,59,001	17,59,001 -
21	Seksaria Industries Private Limited	FC - Rupee Term Loan	-	3,06,00,000	2,33,22,653		5,39,22,653	5,39,22,653 -
22	STCI FINANCE LIMITED	FC - Rupee Term Loan	01-02-18	23,86,84,363	6,98,34,239		30,85,18,602	30,85,18,602 -
23	Bhavnagar Oil Mills Private Limited		-	15,00,000	11,22,066		26,22,066	26,22,066 -
24	Bombay Mercantile & Leasing Company Limited	FC - Rupee Term Loan	-	2,00,000	90,885		2,90,885	2,90,885 -
25	Patodia Forging & Gears Limited	FC - Rupee Term Loan	-	2,56,00,000	1,73,41,133		4,29,41,133	4,29,41,133 -
26	Patodia Glass Industries Limited	FC - Rupee Term Loan	-	2,50,00,000	1,69,34,700		4,19,34,700	4,19,34,700 -
27	Indiabulls Asset Reconstruction Company Limited	FC - Rupee Term Loan	10-03-18	1,04,78,75,270			1,04,78,75,270	1,04,78,75,270 -
28	Iresco Electricals Pvt Ltd	FC - Rupee Term Loan	-	73,70,000	26,56,997		1,00,26,997	1,00,26,997 -
29	India Ener-Gen Private Limited	FC - Rupee Term Loan	-	1,90,00,000	1,12,88,911		3,02,88,911	3,02,88,911 -
30	Citric India Limited	FC - Rupee Term Loan	-	1,75,00,000	83,17,055		2,58,17,055	2,58,17,055 -
31	Sangli Urban Co Operative Bank Ltd	FC - Rupee Term Loan	-	2,04,69,145	1,17,57,886	1,00,000	3,23,27,031	- They have withdrawn their claim
	TOTAL			10,01,51,14,703	1,36,85,42,073	4,61,91,510	11,42,98,48,285	11,37,00,28,738

Name of the Listed Entity- D. S. Kulkarni Developers Limited						
Date of making the disclosure- 16.01.2023						
Statement of claim by Financial Creditors in A class (Non-Convertible Debentures)						
S.No.	Claim No.	Name of Claimant	Claim Amount			
			Principal	Interest	Others	Amount Admitted
1	A	Catalyst Trusteeship Limited Non Related Party	1,33,67,58,352	22,95,46,064	12,49,465	1,56,75,53,881
	B	Catalyst Trusteeship Limited Related Party	3,61,00,000	64,62,000	-	4,25,62,000
		Following NCD Held with related parties				
		Hemanti Deepak Kulkarni	2,57,00,000	46,26,000	-	3,03,26,000
		Amit Deepak Sakharam	1,00,000	18,000	-	1,18,000
		Deepak Sakharam Kulkarni	1,00,00,000	18,00,000	-	1,18,00,000
		Bhagyashree Amit Kulkarni	1,00,000	18,000	-	1,18,000
		Shirish Deepak Kulkarni	2,00,000	-	-	2,00,000
	B	Total of B	3,61,00,000	64,62,000	-	4,25,62,000
		Net Claim to be admitted of Debenture Holders - A+B	1,37,28,58,352	23,60,08,064	12,49,465	1,61,01,15,881