CIN: L45201PN1991PLC063340
E: cs.dskdl@ashdanproperties.in
P: 020 6716 6716 W: dskcirp.com

Date: 12th December 2024

To,
Listing & Compliance Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

ISIN: INE891A01014 Security Symbol: DSKULKARNI

Sub: Quarterly submission of Financial Results for September 30, 2024.

Dear Sir/Madam,

We would like to inform you that M/s. D S Kulkarni Developers Limited (herein after referred to as "the Company") was under Corporate Insolvency Resolution Process ("CIRP") pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") and its affairs, business and assets were being managed by the Erstwhile Resolution Professional (RP), Mr. Manoj Kumar Agarwal appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated September 26, 2019.

We would also like to inform you that Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) vide order dated June 23rd, 2023 had approved the Resolution Plan submitted by the consortium comprising of Ashdan Properties Private Limited, Classic Promoters & Builders Private Limited and Atul Builders ("Successful Resolution Applicant") in the CIRP of D S Kulkarni Developers Limited.

1. **<u>Consolidated Financial Statements for the quarter ended 30th September 2024:</u>**

We would like to inform you that as on date the Company is currently having three subsidiaries i.e. DSK Developers Corporation, DSK Woods LLC, & DSK Infra Pvt Ltd ("said Subsidiaries"), of which one domestic subsidiaries has complied with annual fillings with Registrar of Companies upto 31st March 2016.

Despite of various efforts, the new Management of the Company were not provided any access to the previous Registered office of the Company situated at "DSK House 1187/60, J.M. Road Shivajinagar, Pune 411005 which as on date is under the custody of ED.

Further, due to ongoing investigations under the laws of Maharashtra Protection of interest of Depositors Act (MPID), Economic Offences Wing (EOW) – Pune, Prevention of Money Laundering Act, 2002 against the erstwhile promoters, directors and DSK group Companies. The successful resolution applicant does not have access to the information(s)/detail(s)/record(s)/document(s) of the said Subsidiaries. Hence, the consolidated financial results for the quarter ended 30th

September 2024, have not been prepared and only standalone results have been considered and approved by the Board of Directors.

2. **Segment Reporting:**

The primary business of the Company is real estate and construction activities. The Company do not have multiple segments due to which segment reporting is not applicable during the period.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,
For, D S Kulkarni Developers Limited

SUMIT RAMESH DIWANE
Digitally signed by SUMIT RAMESH DIWANE
Date: 2024.12.12 15:58:56 +05'30'

D.S. KULKARNI DEVELOPERS LIMITED
PUNE

Sumit Ramesh Diwane
Director
DIN: 10076052